

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON.

31-Dec-15


PART I

(Rs. in Lacs)

Statement of standalone Un- Audited Financial Results for the Quarter ended
31-Dec-15

SL NO	PARTICULARS	3 Months ended 31-Dec-15 Un-Audited	Preceding 3 Months ended 30-Sep-15 Un-Audited	Corresponding 3 Months ended in the previous year 31-Dec-14 Un-Audited	Year to date figures for current period ended 31-Dec-15 Un-Audited	Year to date figures for the previous year ended 31-Dec-14 Un-Audited	Previous year ended 31-Mar-15 Audited
1	Income From Operations						
a)	Net Sales/income from operations (Net of Excise Duty)	556.53	367.51	1,056.94	1,142.97	2,455.79	3,608.34
b)	Other Operating Income	7.67	6.34	7.77	22.46	32.09	57.97
	Total income from operations (Net)	564.20	373.85	1,064.71	1,165.43	2,487.88	3,666.31
2	Expenses						
a)	Cost of Materials Consumed	310.31	116.47	455.25	573.04	1,311.52	1,804.68
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of Finished goods,work-in-progress and stock-in-trade	(74.03)	(130.97)	143.08	(173.94)	(69.17)	189.75
d)	Employees benefit expenses	140.78	153.65	189.72	437.13	458.38	660.24
e)	Depreciation and amortisation expenses	31.28	31.43	28.87	93.82	88.73	131.37
f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	i) Manufacturing Expenses	28.14	23.32	47.19	61.78	121.94	169.90
	ii) Freight & Transportation	15.20	9.59	15.55	29.03	45.23	62.83
	iii) Travelling & Conveyance	19.20	21.46	50.29	59.33	88.84	117.95
	iv) Other Expenditure	61.59	70.85	89.88	196.40	206.78	247.22
	Total	124.13	125.22	202.91	346.54	462.79	597.90
	Total Expenses	532.47	295.80	1,019.83	1,276.59	2,252.25	3,383.94
3	Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	31.73	78.05	44.88	(111.16)	235.63	282.37
4	Other Income	5.66	12.05	23.19	25.17	101.72	195.16
5	Profit/(loss) before Interest and Exceptional Items (3+4)	37.39	90.10	68.07	(85.99)	337.35	477.53
6	Finance Cost	68.48	57.58	77.85	193.33	252.70	329.40
7	Profit after Interest but before Exceptional Items (5-6)	(31.09)	32.52	(9.78)	(279.32)	84.65	148.13
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(31.09)	32.52	(9.78)	(279.32)	84.65	148.13
10	Tax Expenses	(0.16)	(0.44)	5.83	(0.60)	(23.72)	(237.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(31.25)	32.08	(3.95)	(279.92)	60.93	(88.87)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the Period(11-12)	(31.25)	32.08	(3.95)	(279.92)	60.93	(88.87)
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(31.25)	32.08	(3.95)	(279.92)	60.93	(88.87)
17	Paid-up Equity Share Capital	218.67	218.67	218.67	218.67	218.67	218.67
	(Face value of the Equity Shares each)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	76.21
19 i)	Earning per share (before extraordinary item) (of Rs. 10/- each) (Not annualised)						
a)	Basic	(1.91)	0.98	(0.86)	(14.25)	1.62	(6.91)
b)	Diluted	(1.91)	0.98	(0.86)	(14.25)	1.62	(6.91)
19 ii)	Earning per share (after extraordinary item) (of Rs. 10/- each) (Not annualised)						
a)	Basic	(1.91)	0.98	(0.86)	(14.25)	1.62	(6.91)
b)	Diluted	(1.91)	0.98	(0.86)	(14.25)	1.62	(6.91)

- Notes :**
- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on **Date: 12/02/2016**
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'
 - The figures for the Previous year regrouped wherever necessary
 - In view of the Writ Petition filed before the Hon'ble High Court Of Karnataka vide WP No 5272 & 5311 /2016 against the amendment dated 1st January, 2016, in the Payment of Bonus Act, 1965 having retrospective effect from 01-04-2014, the Jurisdictional Hon'ble High Court has granted Stay on the retrospective effect of this amendment vide its Order dated 02-02-2016. The management is, therefore, of the view that since the stay has been granted, no additional liability towards incremental effect of bonus for the financial year 2014-15 would materialize and hence no provision for the same has been made in the financial results for the quarter and nine months ended 31st December, 2015.

 Place: Belgaum
 Date: 12/02/2016

FOR BEMCO HYDRAULICS LIMITED

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 Managing Director
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