

# BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



ISO 9001:2008  
Certified Company  
Reg No. RQ91/6325



ISO 14001:2004  
Certified Company  
Reg No.- MAH/IE -2170

## REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

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Fax :- 91-831-2441263

November 11, 2016

To,  
**THE STOCK EXCHANGE, MUMBAI,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
**MUMBAI 400 001**

**SUB:** Submission of unaudited financial statement and Limited Review report for the quarter ended as on 30<sup>th</sup> September, 2016.

Dear Sir(s),

As per regulation 33 (3) (a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are herewith enclosing unaudited Standalone financial statement for the quarter ended as on 30<sup>th</sup> September, 2016 along with a copy of Limited review Report.

The company has opted to submit only standalone financial results.

Kindly take on your record and acknowledge for the same.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

**Amruta A. Tarale.**  
**Company Secretary**

Encl: a. a.



**BEMCO HYDRAULICS LIMITED**

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON.

30-Sep-16



PART I						(Rs. in Lacs)	
SL NO	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current Half period ended	Year to date figures for the previous Half year ended	Previous year ended
		30-Sep-16 Un-Audited	30-Jun-16 Un-Audited	30-Sep-15 Un-Audited	30-Sep-16 Un-Audited	30-Sep-15 Un-Audited	31-Mar-16 Audited
<b>1</b>	<b>Income From Operations</b>						
a)	Net Sales/income from operations (Net of Excise Duty)	988.83	745.01	367.51	1,733.84	586.44	2,101.11
b)	Other Operating Income	22.46	13.87	6.34	36.33	14.79	45.39
	<b>Total income from operations (Net)</b>	<b>1,011.29</b>	<b>758.88</b>	<b>373.85</b>	<b>1,770.17</b>	<b>601.23</b>	<b>2,146.50</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	486.30	272.20	116.47	758.50	262.73	1,208.02
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	54.88	118.75	(130.97)	173.63	(99.91)	(295.79)
d)	Employees benefit expenses	161.30	158.89	153.65	320.19	296.35	617.01
e)	Depreciation and amortization expenses	31.17	30.59	31.43	61.76	62.54	124.55
f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	i) Manufacturing Expenses	39.86	35.99	23.32	75.85	33.64	126.53
	ii) Freight & Transportation	36.29	12.01	9.59	48.30	13.83	51.85
	iii) Travelling & Conveyance	31.94	17.34	21.46	49.28	40.13	81.14
	iv) Other Expenditure	56.87	37.71	70.85	94.58	134.81	310.52
	<b>Total</b>	<b>164.96</b>	<b>103.05</b>	<b>125.22</b>	<b>268.01</b>	<b>222.41</b>	<b>570.04</b>
	<b>Total Expenses</b>	<b>898.61</b>	<b>683.48</b>	<b>295.80</b>	<b>1,582.09</b>	<b>744.12</b>	<b>2,223.83</b>
<b>3</b>	<b>Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>112.68</b>	<b>75.40</b>	<b>78.05</b>	<b>188.08</b>	<b>(142.89)</b>	<b>(77.33)</b>
<b>4</b>	<b>Other Income</b>	8.03	5.95	12.05	13.98	19.51	36.48
<b>5</b>	<b>Profit/(loss) before Interest and Exceptional Items (3+4)</b>	<b>120.71</b>	<b>81.35</b>	<b>90.10</b>	<b>202.06</b>	<b>(123.38)</b>	<b>(40.85)</b>
<b>6</b>	<b>Finance Cost</b>	68.36	67.67	57.58	136.03	124.85	266.37
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>52.35</b>	<b>13.68</b>	<b>32.52</b>	<b>66.03</b>	<b>(248.23)</b>	<b>(307.22)</b>
<b>8</b>	<b>Exceptional items</b>	-	282.42	-	282.42	-	-
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>52.35</b>	<b>296.10</b>	<b>32.52</b>	<b>348.45</b>	<b>(248.23)</b>	<b>(307.22)</b>
<b>10</b>	<b>Tax Expenses</b>	0.06	-	(0.44)	0.06	(0.44)	(0.60)
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>52.41</b>	<b>296.10</b>	<b>32.08</b>	<b>348.51</b>	<b>(248.67)</b>	<b>(307.82)</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses )</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit (+) / Loss (-) for the Period(11-12)</b>	<b>52.41</b>	<b>296.10</b>	<b>32.08</b>	<b>348.51</b>	<b>(248.67)</b>	<b>(307.82)</b>
<b>14</b>	<b>Share of Profit/(loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss ) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>52.41</b>	<b>296.10</b>	<b>32.08</b>	<b>348.51</b>	<b>(248.67)</b>	<b>(307.82)</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face value of the Equity Shares each)</b>	<b>218.67</b>	<b>218.67</b>	<b>218.67</b>	<b>218.67</b>	<b>218.67</b>	<b>218.67</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>19</b>	<b>i) Earning per share (before extraordinary item) (of Rs. 10/- each) (Not annualised)</b>						
a)	Basic	1.91	13.06	0.98	14.97	(12.34)	(16.01)
b)	Diluted	1.91	13.06	0.98	14.97	(12.34)	(16.01)
<b>19</b>	<b>ii) Earning per share (after extraordinary item) (of Rs. 10/- each) (Not annualised)</b>						
a)	Basic	1.91	13.06	0.98	14.97	(12.34)	(16.01)
b)	Diluted	1.91	13.06	0.98	14.97	(12.34)	(16.01)

**BEMCO HYDRAULICS LIMITED**

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON.



30-Sep-16

PART I

(Rs. in Lacs)

## ANNEXURE UNDER - SEBI REG. 33(3)(f) of LODR

Statement of Assets and Liabilities Particulars	As at (current half year end/year-end)	As at (previous year end)
	Un-Audited 30-Sep-16	Audited 31-Mar-16
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	539.34	539.34
(b) Reserves & Surplus	261.23	(87.27)
(c) Money received against share warrants	-	-
<b>Sub-total -Share Holders' funds</b>	<b>800.57</b>	<b>452.07</b>
<b>2 Share application money pending allotment</b>		
	-	-
<b>3 Minority interest</b>		
	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	178.33	481.83
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	45.91	34.03
(d) Long-term provisions	6.22	6.22
<b>Sub-total -Non-current liabilities</b>	<b>230.46</b>	<b>522.08</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	1,298.64	1,449.26
(b) Trade payables	933.64	952.09
(c) Other current liabilities	854.15	895.40
(d) Short-term provisions	37.97	37.39
<b>Sub-total -Current liabilities</b>	<b>3,124.40</b>	<b>3,334.14</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,155.43</b>	<b>4,308.29</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	782.72	820.94
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	1.10	1.10
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	10.19	11.94
(f) Other non-current assets	115.33	88.01
<b>Sub-total -Non-current assets</b>	<b>909.34</b>	<b>921.99</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	2,100.75	2,222.69
(c) Trade receivables	870.69	942.89
(d) Cash and cash equivalents	14.55	17.01
(e) Other Bank Balances	107.82	112.56
(f) Short-term loans and advances	151.32	90.19
(g) Other current assets	0.96	0.96
<b>Sub-total -Current assets</b>	<b>3,246.09</b>	<b>3,386.30</b>
<b>TOTAL - ASSETS</b>	<b>4,155.43</b>	<b>4,308.29</b>

- Notes:**
- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on **11-11-2016**
  - The Exceptional Item of Rs. 2.82 crores represents a part of the deferred payment liabilities written back which is brought forward in the books from previous financial years as it is considered to be no longer payable.
  - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS' and as such there are no reportable segments as per Accounting Standard (AS) 17: 'Segment Reporting'.
  - The Company has not given effect to adjustments arising of amendment to Accounting Standard 10 "Property, Plant & Equipment" effective from 01.04.2016. These shall be given effect in the Results of the next quarter. The adjustments is likely to have an impact on depreciation and carrying amount of fixed assets in the following quarter
  - The figures for the Previous periods/ year have been regrouped to conform to the present presentation wherever considered necessary.

Place: Belgaum  
Date: 11/11/2016

FOR BEMCO HYDRAULICS LIMITED

Anirudh Mohta  
Managing Director  
DIN- 00065302  
2, Mohanam, 10<sup>th</sup> Cross  
Bhagyanagar  
BELGAUM- 590 006  
Karnataka



**INDEPENDENT AUDITORS' REVIEW REPORT**

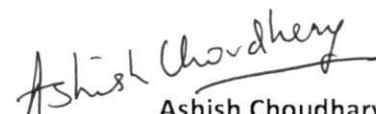
The Board of Directors,  
Bemco Hydraulics Limited,  
Udyambag, Industrial Estate,  
Belgaum – 590 008

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of BEMCO HYDRAULICS LIMITED ('the Company'), Udyambag, Industrial Estate, Belgaum – 590 008, for the quarter and six months period ended 30<sup>th</sup> September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 11<sup>th</sup> November, 2016. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.  
*Chartered Accountants*  
Firm Registration No. 303105E

  
Ashish Choudhary  
*Partner*  
Membership No. 308886

Place: Kolkata  
Dated: 11<sup>th</sup> November, 2016

