



AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED ON 31-MAR-2016 (Rs. in Lacs)

| SL NO | PARTICULARS | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended |
|-----------|---|-------------------|--------------------------|---|---|--|
| | | 31-Mar-16 Audited | 31-Dec-15 Un-Audited | 31-Mar-15 Audited | 31-Mar-16 Audited | 31-Mar-15 Audited |
| 1 | Income From Operations | | | | | |
| | a) Net Sales/Income from operations (Net of Excise Duty) | 958.14 | 556.53 | 1,152.55 | 2,101.11 | 3,608.34 |
| | b) Other Operating Income | 22.93 | 7.67 | 25.88 | 45.39 | 57.97 |
| | Total income from operations (Net) | 981.07 | 564.20 | 1,178.43 | 2,146.50 | 3,666.31 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | 634.98 | 310.31 | 493.16 | 1,208.02 | 1,804.68 |
| | b) Purchases of stock-in-trade | - | - | - | - | - |
| | c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade | (121.85) | (74.03) | 258.92 | (295.79) | 189.75 |
| | d) Employees benefit expenses | 179.88 | 140.78 | 201.86 | 617.01 | 660.24 |
| | e) Depreciation and amortization expenses | 30.73 | 31.28 | 42.64 | 124.55 | 131.37 |
| | f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | | | | | |
| | i) Manufacturing Expenses | 64.75 | 28.14 | 47.96 | 126.53 | 169.90 |
| | ii) Freight & Transportation | 22.82 | 15.20 | 17.60 | 51.85 | 62.83 |
| | iii) Travelling & Conveyance | 21.81 | 19.20 | 29.11 | 81.14 | 117.95 |
| | iv) Other Expenditure | 114.12 | 61.59 | 40.44 | 310.52 | 247.22 |
| | Total | 223.50 | 124.13 | 135.11 | 570.04 | 597.90 |
| | Total Expenses | 947.24 | 532.47 | 1,131.69 | 2,223.83 | 3,383.94 |
| 3 | Profit/(loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | 33.83 | 31.73 | 46.74 | (77.33) | 282.37 |
| 4 | Other Income | 11.31 | 5.66 | 93.44 | 36.48 | 195.16 |
| 5 | Profit/(loss) before Interest and Exceptional Items (3+4) | 45.14 | 37.39 | 140.18 | (40.85) | 477.53 |
| 6 | Finance Cost | 73.04 | 68.48 | 76.70 | 266.37 | 329.40 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | (27.90) | (31.09) | 63.48 | (307.22) | 148.13 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | (27.90) | (31.09) | 63.48 | (307.22) | 148.13 |
| 10 | Tax Expenses | - | (0.16) | (213.28) | (0.60) | (237.00) |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (27.90) | (31.25) | (149.80) | (307.82) | (88.87) |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the Period(11-12) | (27.90) | (31.25) | (149.80) | (307.82) | (88.87) |
| 14 | Share of Profit/(loss) of associates | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | (27.90) | (31.25) | (149.80) | (307.82) | (88.87) |
| 17 | Paid-up Equity Share Capital | 218.67 | 218.67 | 218.67 | 218.67 | 218.67 |
| | (Face value of the Equity Shares each) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 18 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | 76.21 |
| 19 | i) Earnings per share (before extraordinary item) (of Rs. 10/- each) (Not annualized) | | | | | |
| | a) Basic | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |
| | b) Diluted | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |
| 19 | ii) Earnings per share (after extraordinary item) (of Rs. 10/- each) (Not annualized) | | | | | |
| | a) Basic | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |
| | b) Diluted | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |

ANNEXURE UNDER – SEBI REG. 33(3)(F) OF LODR

| Standalone Statement of Assets and Liabilities | | As at (current half year-end/year end) | As at (previous year end) |
|--|--|--|---------------------------|
| Particulars | | Audited | Audited |
| | | 31-Mar-16 | 31-Mar-15 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| (a) | Share Capital | 539.34 | 539.34 |
| (b) | Reserves & Surplus | (87.27) | 220.56 |
| (c) | Money received against share warrants | - | - |
| | Sub-total -Share Holders' funds | 452.07 | 759.90 |
| 2 | Share application money pending allotment | | |
| 3 | Minority interest | - | - |
| 4 | Non-current liabilities | | |
| (a) | Long-term borrowings | 481.83 | 571.72 |
| (b) | Deferred tax liabilities (net) | - | - |
| (c) | Other long-term liabilities | 34.03 | 37.55 |
| (d) | Long-term provisions | 6.22 | - |
| | Sub-total -Non-current liabilities | 522.08 | 609.27 |
| 5 | Current liabilities | | |
| (a) | Short-term borrowings | 1,449.26 | 1,118.60 |
| (b) | Trade payables | 952.09 | 754.68 |
| (c) | Other current liabilities | 895.40 | 431.05 |
| (d) | Short-term provisions | 37.39 | 43.13 |
| | Sub-total -Current liabilities | 3,334.14 | 2,347.46 |
| | TOTAL EQUITY AND LIABILITIES | 4,308.29 | 3,716.63 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| (a) | Fixed assets | 820.94 | 930.02 |
| (b) | Goodwill on consolidation | - | - |
| (c) | Non-Current Investments | 1.10 | 0.45 |
| (d) | Deferred tax assets (net) | - | - |
| (e) | Long-term loans and advances | 11.94 | 11.96 |
| (f) | Other non-current assets | 88.01 | 64.07 |
| | Sub-total -Non-current assets | 921.99 | 1,006.50 |
| 2 | Current assets | | |
| (a) | Current investments | | |
| (b) | Inventories | 2,222.69 | 1,787.81 |
| (c) | Trade receivables | 942.89 | 700.63 |
| (d) | Cash and cash equivalents | 17.01 | 6.25 |
| (e) | Other Bank Balances | 112.56 | 117.00 |
| (f) | Short-term loans and advances | 90.19 | 97.48 |
| (g) | Other current assets | 0.96 | 0.96 |
| | Sub-total -Current assets | 3,386.30 | 2,710.13 |
| | TOTAL - ASSETS | 4,308.29 | 3,716.63 |

- Notes :**
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on 17-05-2016
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'
 - The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
 - The figures for the Previous year regrouped wherever necessary
 - The subsidiary company has been incorporated on 13th February, 2015 and therefore, this being the first consolidated financial statements of the company, there are no comparative figures for the previous year to be reported.
 - In view of the Writ Petition filed before the Hon'ble High Court Of Karnataka vide WP No 5272 & 5311 /2016 against the amendment dated 1st January, 2016, in the Payment of Bonus Act, 1965 having retrospective effect from 01-04-2014, the Jurisdictional Hon'ble High Court has granted Stay on the retrospective effect of this amendment vide its Order dated 02-02-2016. The management is, therefore, of the view that since the stay has been granted, no additional liability towards incremental effect of bonus for the financial year 2014-15 would materialize and hence no provision for the same has been made in the financial results for the quarter and year ended 31st March 2016.

Place: Belgaum

Date: 17-05-2016

FOR BEMCO HYDRAULICS LIMITED

Sd/-

Anirudh Mohta
 Managing Director
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