

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyamga, Industrial Estate, Belgaum - 590 008



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended	Preceding Quarter Ended	Corresponding Quarter Ended in the previous year	9 months ended		Year Ended
		31-Dec-18 Unaudited	30-Sep-18 Unaudited	31-Dec-17 Unaudited	31-Dec-18 Unaudited	31-Dec-17 Unaudited	31-Mar-18 Audited
1	(a) Revenue From Operations	865.70	750.06	1,757.61	2,317.95	3,162.57	4,092.31
	(b) Other Income	6.12	4.08	16.78	19.26	32.16	44.54
	Total Income From (a+b)	871.82	754.14	1,774.39	2,337.21	3,194.73	4,136.85
2	Expenses						
	(a) Cost of Material Consumed	507.27	499.06	545.09	1,446.30	1,445.46	2,033.82
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	(198.55)	(168.44)	478.66	(559.87)	183.65	(71.32)
	(c) Excise Duty on Sale of Goods	-	-	(0.11)	-	50.14	50.14
	(d) Employee Benefit Expense	251.96	184.77	208.78	623.89	577.26	844.11
	(e) Finance Costs	60.00	70.50	78.33	213.57	227.23	294.76
	(f) Depreciation and Amortisation Expense	17.64	18.62	(14.94)	54.58	49.30	69.66
	(g) Other Expenses	178.35	157.07	193.83	495.44	544.87	769.70
	Total Expenses (a to g)	816.66	761.58	1,489.64	2,274.00	3,077.91	3,990.87
3	Profit / (loss) before tax (1-2)	55.16	(7.44)	284.75	63.22	116.82	145.98
4	Tax Expense / (Credit) net						
	(i) Current Tax	9.77	4.65	28.43	21.83	28.43	53.23
	(ii) Deferred Tax	10.04	(1.30)	61.36	9.09	29.48	(12.42)
	Total Tax Expense (4(i) + 4(ii))	19.81	3.35	89.79	30.92	57.91	40.81
5	Profit / (Loss) for the period from continuing operations (3-4)	35.35	(10.79)	194.96	32.30	58.91	105.17
6	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(4.80)	(5.75)	(4.20)	(16.77)	(11.70)	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.52	1.51	5.39	4.55	5.39	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (6(a)+6(b))	(3.28)	(4.24)	1.19	(12.22)	(6.31)	13.91
7	Total Comprehensive Income/ (loss) for the period (5+6)	32.07	(15.03)	196.15	20.07	52.60	119.08
8	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
9	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	1.62	(0.49)	8.83	1.48	2.45	4.81
	(b) Diluted	1.62	(0.49)	8.83	1.48	2.45	4.81

- Notes :
- The above Un Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 11th February 2019.
 - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 31-12-2018, 30-09-2018 and 31-03-2018 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
 - Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
 - The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



and on behalf of Bemco Hydraulics Limited

M M MOHTA
CHAIRMAN
DIN: 0006884

Place: Belgaum
Date: 11-Feb-2019