



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



ISO 14001:2004
Certified Company
Reg No. - MAH/IE -2170

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:-

Web :-

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 22, 2018

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2016 the outcome of meeting of Board of Directors held on Tuesday, 22nd May, 2018.

Ref: Security Code: 522650, ISIN No: INE142E01014

We furnish here below the outcome of Board Meeting:

1. The audited financial results for the fourth quarter ended on 31st March, 2018, audited standalone financial results for the year ended 2017-18 and consolidated financial results for the year ended 2017-18 have been taken on record.
2. Audit reports for the financial year 2017-18 have been taken on record.
3. The board decided to submit Standalone financial statement quarterly and consolidated financial statement yearly.

Meeting commenced at 10:00 AM and concluded at 04:15 PM.

Kindly note the same and take on your record.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

Amruta Tarale
Company Secretary



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008


STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2018 (AUDITED)

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	
		31-Mar-18 Unaudited	31-Dec-17 Unaudited	31-Mar-17 Unaudited	31-Mar-18 Audited	31-Mar-17 Audited
1	(a) Revenue From Operations	929.74	1,757.61	1,522.68	4,092.31	4,581.47
	(b) Other Income	12.38	16.78	36.02	44.54	68.92
	Total Income From (a+b)	942.12	1,774.39	1,558.70	4,136.85	4,650.39
2	Expenses					
	(a) Cost of Material Consumed	588.36	545.09	638.49	2,033.82	1,993.37
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	(254.97)	478.66	194.27	(71.32)	278.27
	(c) Excise Duty on Sale of Goods	-	(0.11)	214.89	50.14	451.56
	(d) Employee Benefit Expense	266.85	208.78	177.42	844.11	685.38
	(e) Finance Costs	67.53	78.33	82.11	294.76	304.17
	(f) Depreciation and Amortisation Expense	20.36	(14.94)	35.23	69.66	125.93
	(g) Other Expenses	224.83	193.83	193.56	769.70	709.18
	Total Expenses (a to g)	912.96	1,489.64	1,535.97	3,990.87	4,547.86
3	Profit / (loss) before exceptional items & tax (1-2)	29.16	284.75	22.73	145.98	102.53
4	Exceptional Items	-	-	-	-	282.42
5	Profit/(loss) before tax (3+4)	29.16	284.75	22.73	145.98	384.95
6	Tax Expense/(Credit) net					
	(i) Current Tax	53.23	28.43	-	53.23	(0.06)
	(ii) Deferred Tax	(40.85)	61.36	77.67	(12.42)	86.63
	(iii) Income Tax For Earlier Year	-	-	-	-	-
	(iv) Wealth Tax For Earlier Year	-	-	-	-	-
	Total Tax Expense (6(i) + 6(iv))	12.38	89.79	77.67	40.81	86.57
7	Profit / (Loss) for the period from continuing operations (5-6)	16.78	194.96	(54.94)	105.17	298.38
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	28.64	(4.20)	1.02	16.94	(3.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.42)	5.39	-	(3.03)	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	20.22	1.19	1.02	13.91	(3.74)
9	Total Comprehensive Income/ (loss) for the period (7+8)	37.00	196.15	(53.92)	119.08	294.64
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34
11	Earnings per share (FV of ₹ 10/- each)					
	(a) Basic	2.36	8.83	10.65	4.81	13.65
	(b) Diluted	2.36	8.83	10.65	4.81	13.65

- Note: 1** The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 22, 2018.
- 2.** The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Bemco Hydraulics Limited (the "Company") commencing from 1st April, 2017, being the date of adoption of Ind AS by the Company. Accordingly these audited financial results have been prepared in accordance with these standards as specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
- 3** Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 30-09-2017, 31-12-2017 and 31-03-2018 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017. Also, Revenue from Operations for the quarter and for the year ended 31-03-2017 includes Excise Duty and hence not comparable.
- 4** The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 5** A reconciliation of Net Profit as reported under previous GAAP and as per Ind AS for the year ended March 31, 2017 is given below.

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2018 (AUDITED)**

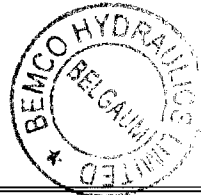
(₹ in Lakhs)

Total Comprehensive Income Reconciliation	For the Year ended 31st March 2017	Quarter ended March 31, 2017
Net profit after tax as reported under previous GAAP	413.78	34.40
Effect of Financial Instruments carried at Amortised cost	(1.68)	(4.03)
Dividend on Preference shares classified as financial liability	(35.26)	(8.82)
Others (net)	8.17	1.18
Tax effect of above adjustments	(86.63)	(77.67)
Net profit after tax as per Ind AS	298.38	(54.94)
Other Comprehensive Income	(3.74)	1.02
Total Comprehensive Income after tax as per Ind AS	294.64	(53.92)

Reconciliations of Equity

Particulars	For the Year ended 31st March 2017
Equity as per Previous GAAP	4,329.26
Reclassification of preference shares as financial liability	(320.00)
Recognition of unpaid dividends on preference shares (net of transaction costs amortized on effective interest method)	(138.88)
Revaluation Building as per Previous GAAP taken as deemed cost	9.13
Due to Increase in Value of Land due to Fair Value taken as deemed cost (Net of deferred taxes)	-
Amortization of Leasehold Land	(3.77)
Difference on account of recognition/ reversal of other costs (including amortization of transaction costs on financial liabilities as per effective interest method)	(5.90)
Difference on account of fair valuation of Equity Instruments (except investment in subsidiary)	20.12
Recognition of deferred taxes	(638.77)
Equity as per Ind AS	3,251.19

- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.



FOR BEMCO HYDRAULICS LIMITED

[Signature]
 Managing Director
 DIN- 00065302

Place: Belgaum
Date: 22-05-2018

STANDALONE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount in ₹)

Particulars	Note No.	Figures as at 31/03/2018	Figures as at 31/03/2017
ASSETS			
(1) Non-Current assets			
(a) Property, Plant and Equipment	5.01	43,34,48,209	42,17,71,081
(b) Capital Work In Progress		11,98,109	-
(c) Other Intangible Assets	5.02	72,00,850	52,79,782
(d) Financial Assets			
(i) Investments	5.03	23,26,473	21,19,411
(ii) Loans	5.04	12,11,700	9,74,590
(iii) Other Financial Assets	5.05	52,04,503	1,27,67,666
(e) Other Non-Current Assets	5.06	2,90,000	22,63,068
	Total Non-Current Assets	45,08,79,844	44,51,75,598
(2) Current Assets			
(a) Inventories	5.07	18,85,13,427	19,22,81,212
(b) Financial Assets			
(i) Trade Receivables	5.08	10,45,29,385	12,55,42,744
(ii) Cash and Cash Equivalents	5.09	17,74,637	31,74,480
(iii) Bank Balances other than (ii) above	5.10	2,06,63,784	1,20,45,042
(iv) Other Financial Assets	5.11	10,39,602	11,05,689
(c) Current Tax Assets (Net)	5.12	9,89,861	8,21,171
(d) Other Current Assets	5.13	1,63,91,425	1,84,87,172
	Total Current Assets	33,39,02,121	35,34,57,510
	Total Assets	78,47,81,965	79,86,33,108
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	5.14	2,19,33,500	2,19,33,500
(b) Other Equity	5.15	31,51,80,664	30,31,85,473
	Total Equity	33,71,14,164	32,51,18,973
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5.16	4,44,61,932	4,72,90,825
(ii) Other Financial Liabilities	5.17	1,56,040	1,56,040
(b) Provisions	5.18	10,53,797	5,51,065
(c) Deferred Tax Liabilities (Net)	5.19	6,25,48,089	6,38,76,777
(d) Other Non-Current Liabilities	5.20	26,40,305	47,54,548
	Total Non-Current Liabilities	11,08,60,163	11,66,29,255
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5.21	12,03,99,533	12,91,43,439
(ii) Trade Payables	5.22	10,91,17,910	10,27,61,922
(iii) Other Financial Liabilities	5.23	4,75,05,804	4,41,79,661
(b) Other Current Liabilities	5.24	4,75,75,891	7,64,02,932
(c) Provisions	5.25	70,03,737	43,96,926
(d) Current Tax Liabilities (Net)	5.26	52,04,763	-
	Total Current Liabilities	33,68,07,638	35,68,84,880
	Total Equity and Liabilities	78,47,81,965	79,86,33,108



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
BEMCO HYDRAULICS LIMITED**

1. We have audited the accompanying statement of standalone financial results of BEMCO HYDRAULICS LIMITED ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii). gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.



For **S JAYKISHAN**
Chartered Accountants
Firm's Registration No. 309005E

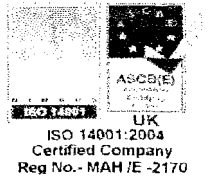
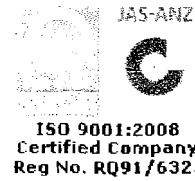
Vivek Newatia
Partner
Membership No. 062636

Place: Camp Belgaum
Date: 22-05-2018

TM

BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)

BEMCO**REGD. OFFICE & WORKS :**

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:-**Web :-****Tel: - 91-831-2441980, 2440270****Fax :- 91-831-2441263****May 22, 2018**

**To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001**

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s S. Jaykishan, Chartered Accountants (FRN:309005E) have issued an Audit Report with unmodified opinion on Annual Audited Standalone financial results for the quarter and year ended 31st March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

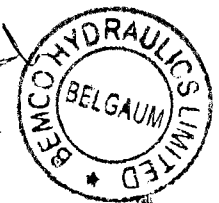
Udyambag, Industrial Estate, Belgaum- 590 008

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018 (AUDITED)**

(₹ in Lakhs)

SL NO	PARTICULARS	Year Ended	
		31-Mar-18 Audited	31-Mar-17 Audited
1	(a) Revenue From Operations	4,226.95	4,642.60
	(b) Other Income	43.54	69.25
	Total Income From (a+b)	4,270.49	4,711.85
2	Expenses		
	(a) Cost of Material Consumed	2,061.47	2,032.57
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	(77.71)	255.89
	(c) Excise Duty on Sale of Goods	50.14	458.60
	(d) Employee Benefit Expense	911.28	726.89
	(e) Finance Costs	318.84	318.29
	(f) Depreciation and Amortisation Expense	74.32	129.95
	(g) Other Expenses	808.96	743.38
	Total Expenses (a to g)	4,147.30	4,665.57
3	Profit/(loss) before exceptional items & tax (1-2)	123.19	46.28
4	Exceptional Items	-	282.42
5	Profit/(loss) before tax (3+4)	123.19	328.70
6	Tax Expense/(Credit) net		
	(i) Current Tax	53.23	(0.06)
	(ii) Deferred Tax	(12.42)	86.63
	Total Tax Expense (6(i) + 6(ii))	40.81	86.57
7	Profit / (Loss) for the period from continuing operations (5-6)	82.38	242.13
8	Other Comprehensive Income		
	(a) (i) Items that will not be reclassified to profit or loss	16.94	(3.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.03)	-
	(b) (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	13.91	(3.74)
9	Total Comprehensive Income/ (loss) for the period (7+8)	96.29	238.39
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34
11	Earnings per share (FV of ₹ 10/- each)		
	(a) Basic	3.77	11.07
	(b) Diluted	3.77	11.07

- Notes**
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 22, 2018.
 - The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Bemco Hydraulics Limited (the "Company") commencing from 1st April, 2017, being the date of adoption of Ind As by the Company. Accordingly these audited financial results have been prepared in accordance with these standards as specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - Reconciliation between consolidated financial results and equity, as previously reported in accordance with the Accounting Standards Framework (referred to 'AS') and IND AS for the year represented are as under



Total Comprehensive Income Reconciliation	For the Year ended 31st March 2017
Net profit after tax as reported under previous GAAP	362.97
Effect of Financial Instruments carried at Amortised cost	(6.73)
Dividend on Preference shares classified as financial liability	(35.26)
Others (net)	7.78
Tax effect of above adjustments	(86.63)
Net profit after tax as per Ind AS	242.13
Other Comprehensive Income	(3.74)
Total Comprehensive Income after tax as per Ind AS	238.39

Reconciliations of Equity

Particulars	For the Year ended 31st March 2017
Equity as per Previous GAAP	4,250.49
Reclassification of preference shares as financial liability	(320.00)
Recognition of unpaid dividends on preference shares (net of transaction costs amortized on effective interest method)	(138.88)
Revaluation Building as per Previous GAAP taken as deemed cost	9.13
Due to Increase in Value of Land due to Fair Value taken as deemed cost (Net of deferred taxes)	-
Amortization of Leasehold Land	(3.77)
Difference on account of recognition/ reversal of other costs (including amortization of transaction costs on financial liabilities as per effective interest method)	(10.96)
Difference on account of fair valuation of Equity Instruments (except investment in subsidiary)	20.12
Recognition of deferred taxes	(638.77)
Equity as per Ind AS	3,167.36

- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

Place: Belgaum
Date: 22-05-2018



FOR BEMCO HYDRAULICS LIMITED

Anirudh Mehta
Managing Director
DIN- 00065302



CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount in ₹)

Particulars	Note No.	Figures as at 31/03/2018	Figures as at 31/03/2017
ASSETS			
(1) Non-Current assets			
(a) Property, Plant and Equipment	5.01	43,68,31,541	42,55,12,190
(b) Capital Work In Progress		15,06,309	-
(c) Other Intangible Assets	5.02	72,28,142	53,18,754
(d) Financial Assets			
(i) Investments	5.03	22,61,473	20,54,411
(ii) Loans	5.04	12,11,700	9,74,590
(iii) Other Financial Assets	5.05	52,04,503	1,27,67,666
(e) Other Non-Current Assets	5.06	3,19,544	26,04,291
		Total Non-Current Assets	45,45,63,212
			44,92,31,902
(2) Current Assets			
(a) Inventories	5.07	19,86,96,122	20,07,99,474
(b) Financial Assets			
(i) Trade Receivables	5.08	10,70,96,198	12,77,81,015
(ii) Cash and Cash Equivalents	5.09	19,42,107	36,90,908
(iii) Bank Balances other than (ii) above	5.10	2,06,63,784	1,20,45,042
(iv) Other Financial Assets	5.11	10,39,602	11,05,689
(c) Current Tax Assets (Net)	5.12	9,89,861	8,21,171
(d) Other Current Assets	5.13	1,67,11,373	1,93,44,130
		Total Current Assets	34,71,39,047
			36,55,87,429
		Total Assets	80,17,02,259
			81,48,19,331
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	5.14	2,19,33,500	2,19,33,500
(b) Other Equity	5.15	30,50,23,032	29,48,02,879
(c) Non Controlling Interest		-	-
		Total Equity	32,69,56,532
			31,67,36,379
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5.16	6,60,74,360	6,59,08,566
(ii) Other Financial Liabilities	5.17	1,56,040	1,56,040
(b) Provisions	5.18	10,53,797	5,51,065
(c) Deferred Tax Liabilities (Net)	5.19	6,25,48,089	6,38,76,777
(d) Other Non-Current Liabilities	5.20	26,40,305	47,54,548
		Total Non-Current Liabilities	13,24,72,591
			13,52,46,996
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5.21	12,03,99,533	12,91,43,439
(ii) Trade Payables	5.22	11,23,85,312	10,75,09,765
(iii) Other Financial Liabilities	5.23	4,81,41,723	4,46,40,619
(b) Other Current Liabilities	5.24	4,91,38,068	7,71,45,207
(c) Provisions	5.25	70,03,737	43,96,926
(d) Current Tax Liabilities (Net)	5.26	52,04,763	-
		Total Current Liabilities	34,22,73,136
			36,28,35,956
		Total Equity and Liabilities	80,17,02,259
			81,48,19,331



Auditor's Report On yearly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
BEMCO HYDRAULICS LIMITED**

1. We have audited the accompanying statement of consolidated financial results of Bemco Hydraulics Limited ('the Company') comprising its subsidiary (together, 'the Group'), for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of other auditor on separate financial statement and the other financial information of subsidiary as referred to in paragraph 4 below, these consolidated financial results.
 - i. includes the results of the entities mentioned in paragraph 4 below;



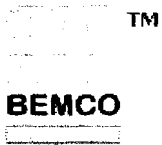
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. give a true and fair view in conformity with the Ind-As and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Group for the year ended March 31, 2018.
4. The Statement includes the results of the following entities:
List of subsidiary - Bemco Fluidtechnik LLP
5. The accompanying Statement includes financial results/statements and other information of 1 subsidiary whose financial information includes total assets of Rs. 180.73 Lakhs as at March 31, 2018 and total revenues of Rs.180.52 lakhs for the year ended on that date respectively, which have been audited by another auditor.



For **S JAYKISHAN**
Chartered Accountants
Firm's Registration No. 309005E

Vivek Newatia
Partner
Membership No. 062636

Place: Camp Belgaum
Date: 22-05-2018



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



IAS-ANZ



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



ISO 14001:2004
Certified Company
Reg No. - MAH/E -2170

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:-

Web :-

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 22, 2018

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s S. Jaykishan, Chartered Accountants (FRN:309005E) have issued an Audit Report with unmodified opinion on Annual Audited Consolidated financial results for the quarter and year ended 31st March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302

