



Independent Auditors' Limited Review Report on unaudited quarterly and year to date standalone financial results of Bemco Hydraulics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of BEMCO HYDRAULICS LIMITED ("the Company"), for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. **Emphasis of Matter**
Attention is drawn to Note 3 of the Standalone Financial Results which describes the impact of COVID-19 Pandemic on the financial position as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.
3. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Jaykishan
Chartered Accountants
(Firm Registration No. 309005E)



Vivek Newatia
Partner
Membership No. 062636
UDIN: 20062636AAAAGP3195

Dated: The 12th Day of November, 2020
Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



(UNAUDITED) STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30TH, 2020

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Sep-19 Unaudited	30-Jun-20 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
1	Income						
(a)	Revenue From Operations	1,795.34	828.87	456.93	2,252.27	1,123.71	3,200.56
(b)	Other Income	14.34	9.89	9.65	23.99	35.55	58.38
	Total Income From (a+b)	1,809.68	838.75	466.58	2,276.26	1,159.25	3,258.94
2	Expenses						
(a)	Cost of Material Consumed	687.27	524.56	230.28	917.55	1,023.06	1,929.35
(b)	Changes In Inventories Of Finished Goods And Work-In-Progress	344.63	(215.99)	50.75	395.38	(795.22)	(713.02)
(c)	Employee Benefit Expense	207.61	226.62	198.03	405.64	439.50	894.99
(d)	Finance Costs	78.62	54.83	39.52	118.14	109.02	229.97
(e)	Depreciation and Amortisation Expense	20.28	23.82	20.17	40.45	45.60	81.00
(f)	Other Expenses	155.82	159.46	80.67	236.49	324.28	681.51
	Total Expenses (a to f)	1,494.23	773.30	619.42	2,113.65	1,146.24	3,103.80
3	Profit / (loss) before exceptional items & tax (1-2)	315.45	65.45	(152.84)	162.61	13.01	155.14
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (loss) before tax (3+4)	315.45	65.45	(152.84)	162.61	13.01	155.14
6	Tax Expense / (Credit) net						
(i)	Current Tax	45.28	0.65	0.28	45.56	1.33	37.26
(ii)	Deferred Tax	40.17	13.39	(38.77)	1.40	0.75	34.27
(iii)	Income Tax For Earlier Year	-	-	-	-	-	-
	Total Tax Expense (6(i) + 6(ii) + 6(iii))	85.45	14.04	(38.49)	46.96	2.08	71.53
7	Profit / (Loss) for the period from continuing operations (5-6)	230.00	51.41	(114.35)	115.65	10.93	83.61
8	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified to profit or loss	(0.50)	(3.22)	0.52	0.02	(4.56)	(21.73)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.28	0.66	0.28	0.56	1.33	4.35
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) (8(a)+8(b))	(0.22)	(2.56)	0.80	0.58	(3.23)	(17.38)
9	Total Comprehensive Income / (loss) for the period (7+8)	229.78	48.85	(113.55)	116.23	7.70	66.23
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Earnings per share (FV of ₹ 10/- each)						
(a)	Basic	10.52	2.35	(5.23)	5.29	0.50	3.82
(b)	Diluted	10.52	2.35	(5.23)	5.29	0.50	3.82

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Half Year Ended 30-Sep-20 Unaudited	Year ended 31-Mar-20 Audited
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,343.27	4,344.87
(b) Capital Work In Progress	-	20.22
(c) Other Intangible assets	38.41	46.27
(d) Financial Assets		
(i) Investments	18.12	16.07
(ii) Loans	21.66	17.79
(iii) Others	6.20	148.60
(e) Other non-current assets	26.36	24.86
Total Non-Current Assets	4,454.02	4,618.68
(2) Current Assets		
(a) Inventories	1,963.26	2,345.89
(b) Financial Assets		
(i) Trade receivables	1,556.11	1,124.31
(ii) Cash and cash equivalents	793.77	52.89
(iii) Bank Balances other than (ii) above	271.46	142.76
(iv) Other Financial Assets	11.69	11.18
(c) Current Tax Assets (Net)	0.96	0.96
(d) Other current assets	155.03	101.46
Total Current Assets	4,752.28	3,779.45
	9,206.30	8,398.13



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



EQUITY AND LIABILITIES

EQUITY

- (a) Equity Share capital
- (b) Other Equity
- Total Equity

219.34	219.34
3,492.84	3,375.52
3,712.18	3,594.86

LIABILITIES

(1) Non-Current Liabilities

- (a) Financial Liabilities
 - (i) Borrowings
 - (ii) Other financial liabilities
- (b) Provisions
- (c) Deferred tax liabilities (Net)
- (d) Other non-current liabilities
- Total Non-Current Liabilities

319.63	326.85
3.99	3.99
11.12	11.12
703.30	702.99
29.56	44.30
1,067.60	1,089.25

(2) Current Liabilities

- (a) Financial Liabilities
 - (i) Borrowings
 - (ii) Trade payables
 - (a) Total Outstanding Dues of Micro, Medium and Small Enterprises
 - (b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises
 - (iii) Other financial liabilities
- (b) Other current liabilities
- (c) Provisions
- (d) Current Tax Liabilities (Net)
- Total Current Liabilities

1,561.61	1,324.09
-	106.56
1,104.27	909.67
703.89	593.25
958.52	708.33
50.57	65.37
47.66	6.75
4,426.52	3,714.02
9,206.30	8,398.13



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BEMCO HYDRAULICS LIMITED

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(₹ in Lakhs)

Particulars	For the Period Ended	
	30-Sep-20	31-Mar-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	162.61	155.14
Adjustments For :		
Loss on Sale of Property, Plant & Equipment	-	0.67
Provision For Bad and Doubtful Debts	(11.41)	25.26
Liability No Longer Required Written Back	-	(16.48)
Bad Debt and Advances Written Off	5.69	11.02
Expected Credit Loss	4.35	(1.29)
Finance Cost	118.14	229.97
Depreciation and Amortization Expense	40.45	81.00
Unrealised Foreign Exchange (Gain) / Loss (net)	10.94	19.10
Provision for Warranty Made/ (Written Back)	-	(0.16)
Dividend from Non-Current/ Long Term Investments	0.08	(0.25)
Interest Income	(9.52)	(17.83)
Lease/ Rental Income	(13.72)	(20.71)
Excess & Short Provision	(3.27)	3.26
Operating Profit Before Working Capital Changes	304.34	468.70
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(482.03)	187.29
Decrease/ (Increase) in Inventories	382.63	(606.28)
Increase/ (Decrease) in Trade and Other Payables	330.09	(109.95)
Cash Generated From Operations	230.69	(60.24)
Direct Taxes Paid (Net)	(4.65)	(114.75)
Net Cash Flow From (Used In) Operating Activities	(A)	(174.99)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(11.67)	(86.07)
Sale of Property, Plant & Equipment	-	8.18
Investment in Fixed Deposits	4.41	(65.09)
Dividend from Non-Current/ Long Term Investments	-	0.25
Interest Received	15.89	17.95
Lease/ Rental Income	13.72	20.71
Net Cash Flow From (Used In) Investing Activities	(B)	(104.07)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	44.88	(24.58)
Proceeds/(Repayment) of Short Term Borrowings(net)	250.54	572.93
Interest Paid	(107.27)	(222.70)
Net Cash Flow From (Used In) Financing Activities	(C)	325.65
Net Increase in Cash & Cash Equivalents	(A+B+C)	46.59
Cash & Cash Equivalents at the beginning of the Year	52.89	6.30
Cash & Cash Equivalents at the end of the Year	793.77	52.89

- Notes :**
- The above unaudited standalone financial results for the quarter ended September 30, 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 12, 2020. The Statutory auditors have conducted a Limited Review of the above financial results.
 - Segment Information:**
The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
 - The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
 - The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: BELGAUM
Date: 12th November, 2020



FOR BEMCO HYDRAULICS LTD

Anuradh Mohta
Managing Director
DIN : 00065302





Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2020 and year to date results from 1st April, 2020 to 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. **Emphasis of Matter**
Attention is drawn to Note 3 of the Consolidated Financial Results which describes the impact of COVID-19 Pandemic on the financial position as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter
3. This Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of **Bemco Fluidtechnic LLP** ('the Subsidiary').
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,



has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial statements/ financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements/ financial results reflect total assets of ` 170.72 lakhs as at 30th September 2020, total revenues of ` 80.03 lakhs, total net profit after tax of ` 5.51 lakhs and total comprehensive income of ` 5.51 lakhs for the quarter ended 30th September, 2020; total revenues of ` 100.82 lakhs, total net loss after tax of ` 20.40 lakhs and total comprehensive loss of ` 20.40 lakhs and net cash outflows (net) of ` 0.95 lakhs for the half year from 1st April 2020 to 30th September 2020, as considered in the consolidated unaudited financial results. These interim financial statements/ financial results has been reviewed by other auditors in accordance with SRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity and their report dated 9th November 2020, vide which they have issued an unmodified conclusion, which have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For S Jaykishan
Chartered Accountants
(Firm Registration No. 309005E)



Vivek Newatia
Partner
Membership No. 062636
UDIN: 20062636AAAAGQ5936



Dated: The 12th Day of November, 2020

Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



(UNAUDITED) CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(₹ In Lakhs)

Sl. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Sep-19 Unaudited	30-Jun-20 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
1	(a) Revenue From Operations	1,876.45	866.77	476.64	2,353.09	1,171.79	3,242.78
	(b) Other Income	14.03	8.43	8.58	22.61	33.10	53.32
	Total Income From (a+b)	1,890.48	875.20	485.22	2,375.70	1,204.89	3,296.10
2	Expenses						
	(a) Cost of Material Consumed	721.46	540.49	239.55	961.01	1,044.01	1,934.89
	(b) Changes In Inventories of Finished Goods and Work-In-Progress	350.54	(211.32)	55.05	405.59	(795.22)	(733.38)
	(c) Employee Benefit Expense	218.97	239.06	208.55	427.52	462.77	949.74
	(d) Finance Costs	88.28	62.76	48.86	137.14	124.60	262.27
	(e) Depreciation and Amortisation Expense	20.84	24.43	20.82	41.67	47.61	84.54
	(f) Other Expenses	168.25	173.77	91.14	259.39	347.25	737.37
	Total Expenses (a to f)	1,568.34	829.19	663.97	2,232.32	1,231.02	3,235.43
3	Profit/(loss) before exceptional items & tax (1-2)	322.14	46.01	(178.76)	143.38	(26.13)	60.67
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	322.14	46.01	(178.76)	143.38	(26.13)	60.67
6	Tax Expense/(Credit) net						
	(i) Current Tax	45.28	0.67	0.28	45.56	1.33	37.26
	(ii) Deferred Tax	40.17	13.38	-38.77	1.40	0.75	34.27
	Total Tax Expense (6(i) + 6(ii))	85.45	14.05	(38.49)	46.96	2.08	71.53
7	Profit / (Loss) for the period from continuing operations (5-6)	236.69	31.96	(140.27)	96.42	(28.21)	(10.86)
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(0.49)	(3.22)	0.52	0.03	(4.56)	(21.65)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.28	0.67	0.28	0.56	1.33	4.35
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a) + 8(b))	(0.22)	(2.55)	0.80	0.59	(3.23)	(17.30)
9	Total Comprehensive income/ (loss) for the period (7+8)	236.48	29.41	(139.46)	97.01	(31.44)	(28.16)
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	10.79	1.46	(6.40)	4.40	(1.29)	(0.49)
	(b) Diluted	10.79	1.46	(6.40)	4.40	(1.29)	(0.49)

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2020

Particulars	Year Ended	Year Ended
	30-Sep-20 Audited	31-Mar-20 Audited
Assets		
(1) Non-Current assets		
(a) Property, Plant and Equipment	4,369.74	4,372.21
(b) Capital Work in Progress	-	20.22
(c) Other Intangible Assets	40.78	48.90
(d) Financial Assets		
(i) Investments	17.47	15.42
(ii) Loans	21.71	17.84
(iii) Other Financial Assets	6.20	148.60
(e) Other Non-Current Assets	26.36	24.86
Total Current Non-Assets	4,482.26	4,648.05
(2) Current Assets		
(a) Inventories	2,065.86	2,458.13
(b) Financial Assets		
(i) Trade Receivables	1,556.53	1,112.33
(ii) Cash and Cash Equivalents	796.18	56.24
(iii) Bank Balances other than (ii) above	271.46	142.76
(iv) Other Financial Assets	1,271	11.68
(c) Current Tax Assets	0.98	0.98
(d) Other Current Assets	158.76	105.70
Total Current Assets	4,863.44	3,887.80
Total Assets	9,344.70	8,535.85
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	219.34	219.34
(b) Other Equity	3,217.67	3,119.57
(c) Non Controlling Interest	-	-
Total Equity	3,437.01	3,338.91
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	618.42	606.89
(ii) Other Financial Liabilities	3.89	3.89



(b) Provisions		11.12	11.12
(c) Deferred Tax Liabilities (Net)		708.30	702.99
(d) Other Non-Current Liabilities		29.56	44.30
	Total Non-Current Liabilities	1,366.39	1,368.29
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,577.77	1,341.13
(ii) Trade Payables			
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises		-	106.56
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises		1,128.35	925.13
(iii) Other Financial Liabilities		716.89	608.30
(b) Other Current Liabilities		1,020.12	774.40
(c) Provisions		50.57	65.37
(d) Current Tax Liabilities (Net)		47.66	6.75
	Total Current Liabilities	4,541.30	3,827.65
	Total Equity and Liabilities	9,344.70	8,535.25

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

(₹ in Lakhs)

Particulars	30-Sep-20	31-Mar-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	149.36	60.88
Adjustments For :		
Loss on Sale of Property, Plant & Equipment	-	0.67
Provision For Bad and Doubtful Debts	(11.41)	25.26
Liability no longer required written back	-	(16.48)
Bad Debt and advances written off	5.69	11.90
Expected Credit Loss	4.52	(1.29)
Finance Cost	137.14	262.26
Depreciation and Amortization expense	41.67	84.54
Unrealised Foreign Exchange (Gain) / Loss (net)	10.93	19.12
Provision for Warranty Made/ (Written Back)	-	(0.16)
Dividend from Non-Current/ Long Term Investments	0.08	(0.21)
Interest Income	(9.52)	(17.84)
Lease/ Rental Income	(13.72)	(20.71)
Excess & Short Provision	(3.27)	3.26
	305.47	411.01
Operating Profit Before Working Capital Changes		
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(484.16)	182.77
Decrease/ (Increase) in Inventories	392.28	(617.33)
Increase/ (Decrease) in Trade and Other Payables	323.79	(54.21)
Cash Generated From Operations	537.38	(77.76)
Direct Taxes Paid (Net)	(4.65)	(115.06)
Net Cash Flow From (Used In) Operating Activities	(A)	(192.82)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(11.75)	(86.56)
Sale of Property, Plant & Equipment	-	8.18
Investment in Fixed Deposits	4.41	(65.09)
Dividend from Non-Current/ Long Term Investments	-	0.25
Interest Received	15.89	17.96
Lease/ Rental Income	13.72	20.71
Net Cash Flow From (Used In) Investing Activities	(B)	(104.55)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	63.63	5.72
Proceeds/(Repayment) of Short Term Borrowings(net)	249.67	587.68
Interest Paid	(128.38)	(246.45)
Net Cash Flow From (Used In) Financing Activities	(C)	346.95
Net Increase in Cash & Cash Equivalents	(A+B+C)	49.58
Cash & Cash Equivalents at the beginning of the Year	56.24	6.66
Cash & Cash Equivalents at the end of the Year	796.16	58.24

Notes:

- The above unaudited consolidated financial results for the quarter ended September 30, 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 12, 2020. The Statutory auditors have conducted a Limited Review of the above consolidated financial results.
- The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the current quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
- The Statement includes the results of Bemco Fluidtechnik LLP subsidiary of the entity.
- The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: BELGAUM
Date: 12th November, 2020



FOR BEMCO HYDRAULICS LTD

Anandh Mohta
Managing Director
DIN : 00065302