



Independent Auditors' Limited Review Report on unaudited quarterly and year to date standalone financial results of Bemco Hydraulics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of BEMCO HYDRAULICS LIMITED ("the Company"), for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

Emphasis of Matter

2. Attention is drawn to Note 4 of the Standalone Financial Results which describes the impact of COVID-19 Pandemic on the financial position as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.
3. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: The 12th Day of November, 2021
Place: Kolkata



For S Jaykishan
Chartered Accountants
(Firm Registration No. 309005E)

Vivek Newatia
Partner

Membership No. 062636

UDIN: 2062636AAAJQ5714

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



(UNAUDITED) STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2021

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
1	Income						
	(a) Revenue From Operations	597.88	896.64	1,795.34	1,494.52	2,252.27	6,187.47
	(b) Other Income	16.82	13.65	14.34	30.47	23.99	52.57
	Total Income From (a+b)	614.70	910.29	1,809.68	1,524.99	2,276.26	6,240.04
2	Expenses						
	(a) Cost of Material Consumed	637.82	393.76	687.27	1,031.58	917.55	2,709.04
	(b) Changes In Inventories Of Finished Goods And Work-in-Progress	(523.17)	107.56	344.63	(415.61)	395.38	890.35
	(c) Employee Benefit Expense	234.40	139.47	207.61	373.87	405.64	959.07
	(d) Finance Costs	53.96	43.63	78.62	97.59	118.14	215.59
	(e) Depreciation and Amortisation Expense	21.96	18.38	20.28	40.34	40.45	81.35
	(f) Other Expenses	162.51	147.39	155.82	309.90	236.49	675.46
	Total Expenses (a to f)	587.48	850.19	1,494.23	1,437.67	2,113.65	5,530.86
3	Profit/(loss) before exceptional items & tax (1-2)	27.22	60.10	315.45	87.32	162.61	709.18
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	27.22	60.10	315.45	87.32	162.61	709.18
6	Tax Expense/(Credit) net						
	(i) Current Tax	11.95	22.42	45.28	34.37	45.56	215.72
	(ii) Deferred Tax	(20.92)	11.75	40.17	(9.17)	1.40	69.47
	(iii) Income Tax For Earlier Year	-	-	-	-	-	18.48
	Total Tax Expense (6(i) + 6(ii) + 6(iii))	(8.97)	34.17	85.45	25.20	46.96	303.67
7	Profit / (Loss) for the period from continuing operations (5-6)	36.19	25.93	230.00	62.12	115.65	405.51
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	4.75	4.16	(0.50)	8.91	0.02	1.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	0.61	0.28	0.57	0.56	(0.44)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	4.71	4.77	(0.22)	9.48	0.58	1.16
9	Total Comprehensive Income/ (loss) for the period (7+8)	40.90	30.70	229.78	71.60	116.23	406.67
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Other Equity	3,855.76	3,770.74	3,492.84	3,855.76	3,492.84	3,783.73
12	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	1.66	1.19	10.52	2.84	5.29	18.54
	(b) Diluted	1.66	1.19	10.52	2.84	5.29	18.54

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Half Year Ended 30-Sep-21 Unaudited	Year Ended 31-Mar-21 Audited
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,391.20	4,362.71
(b) Capital Work In Progress	-	-
(c) Other Intangible assets	24.39	30.60
(d) Financial Assets		
(i) Investments	28.62	24.34
(ii) Loans	-	21.36
(iii) Others	31.72	11.24
(e) Other non-current assets	4.90	4.90
Total Non-Current Assets	4,480.83	4,455.15
(2) Current Assets		
(a) Inventories	1,927.94	1,493.06
(b) Financial Assets		
(i) Trade receivables	1,134.79	1,667.58
(ii) Cash and cash equivalents	205.66	302.64
(iii) Bank Balances other than (ii) above	265.14	246.70
(iv) Other Financial Assets	14.13	9.37
(c) Current Tax Assets (Net)	0.96	0.96
(d) Other current assets	307.84	131.10
Total Current Assets	3,856.46	3,851.41
	8,337.29	8,306.56



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	219.34	219.34
(b) Other Equity	3,855.76	3,783.73
Total Equity	4,075.10	4,003.07
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	458.51	490.84
(ii) Other financial liabilities	4.33	3.99
(b) Provisions	24.64	23.02
(c) Deferred tax liabilities (Net)	761.76	773.22
(d) Other non-current liabilities	39.14	37.39
Total Non-Current Liabilities	1,288.38	1,328.46
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	440.03	302.17
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	-	119.95
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,114.02	1,111.02
(iii) Other financial liabilities	584.80	656.56
(b) Other current liabilities	582.85	566.93
(c) Provisions	68.00	68.00
(d) Current Tax Liabilities (Net)	184.11	150.40
Total Current Liabilities	2,973.81	2,975.03
	8,337.29	8,306.56

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2021

(₹ in Lakhs)

Particulars	For the Period Ended	
	30-Sep-21	30-Sep-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	87.32	162.61
Adjustments For :		
Loss on Sale of Property, Plant & Equipment	0.26	-
Provision For Bad and Doubtful Debts	(11.97)	(11.41)
Liability No Longer Required Written Back	(0.01)	-
Bad Debt and Advances Written Off	0.05	5.69
Expected Credit Loss	-	4.35
Finance Cost	97.59	118.14
Depreciation and Amortization Expense	40.34	40.45
Unrealised Foreign Exchange (Gain) / Loss (net)	4.26	10.94
Provision for Leave Encashment	-	-
Dividend from Non-Current/ Long Term Investments	(0.13)	0.08
Interest Income	(8.02)	(9.52)
Lease/ Rental Income	(19.09)	(13.72)
Excess & Short Provision	(0.30)	(3.27)
Operating Profit Before Working Capital Changes	190.30	304.34
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	364.47	(482.03)
Decrease/ (Increase) in Inventories	(434.88)	382.63
Increase/ (Decrease) in Trade and Other Payables	(84.03)	330.09
Cash Generated From Operations	35.86	535.03
Direct Taxes Paid (Net)	(0.55)	(4.65)
Net Cash Flow From (Used In) Operating Activities	35.31	530.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(72.08)	(11.67)
Sale of Property, Plant & Equipment	8.42	-
Investment in Fixed Deposits	(16.60)	4.41
Dividend from Non-Current/ Long Term Investments	0.13	-
Interest Received	6.07	15.89
Lease/ Rental Income	19.09	13.72
Net Cash Flow From (Used In) Investing Activities	(54.97)	22.35
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	194.90	-
Repayment of Long Term Borrowings	(167.27)	44.88
Proceeds/(Repayment) of Short Term Borrowings(net)	114.48	250.54
Interest Paid	(219.43)	(107.27)
Net Cash Flow From (Used In) Financing Activities	(77.32)	188.15
Net Increase in Cash & Cash Equivalents	(96.98)	740.88
Cash & Cash Equivalents at the beginning of the Year	302.64	52.89
Cash & Cash Equivalents at the end of the Year⁴	205.66	793.77



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



Notes : 1 The above audited standalone financial results for the quarter ended September 30, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 12, 2021.

2 Segment Information:

The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

3 Additional disclosures:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Debt-Equity Ratio (in times)	0.24	0.19	0.53	0.24	0.53	0.21
b) Debt Service Coverage Ratio (in times)	0.30	0.38	0.18	0.30	0.18	1.22
c) Interest Service Coverage Ratio (in times)	1.91	2.80	5.27	2.31	2.72	4.67
d) Current Ratio (in times)	1.30	1.33	1.07	1.30	1.07	1.29
e) Long Term Debt to Working Capital Ratio (in times)	0.56	0.58	0.98	0.56	0.98	0.58
f) Bad Debts to Account Receivable Ratio (in times)	0.00	0.00	0.00	0.00	0.00	0.01
g) Current Liability Ratio (in times)	0.70	0.38	0.53	0.70	0.53	0.69
h) Total Debts to Total Assets Ratio (in times)	0.12	0.09	0.20	0.12	0.20	0.10
i) Debtors Turnover Ratio (in times) (Annualised)	1.71	2.31	5.36	3.21	3.36	4.43
j) Inventory Turnover Ratio (in times) (Annualised)	3.23	3.39	2.56	6.06	1.79	2.70
k) Operating-Profit Margin (%)	13.58%	11.57%	21.95%	12.37%	12.47%	14.95%
l) Net-Profit Margin (%)	6.05%	2.89%	12.81%	4.16%	5.13%	6.55%
m) Debenture Redemption Reserve (₹ in Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
n) Net Worth (Total Equity) (₹ in Lakhs)	1268.17	1188.31	914.25	1268.17	914.25	1205.54

Formula for computation of ratios are as follows:

a) Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b) Debt Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ (Interest Expense + Short
c) Interest Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ Interest Expense
d) Current Ratio (in times)	Current Assets/ Current Liabilities
e) Long Term Debt to Working Capital Ratio (in times)	Non-Current Borrowings (including Current Maturities of Long Term Borrowings)/ Working Capital (WC), where WC= Current Assets/ Current Liabilities (excluding Current Liabilities of Long Term Borrowing)
f) Bad Debts to Account Receivable Ratio (in times)	Bad Debts Written Off/ Average Trade Receivables
g) Current Liability Ratio (in times)	Total Current Liabilities/ Total Liabilities
h) Total Debts to Total Assets Ratio (in times)	Total Debts/ Total Assets
i) Debtors Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income)/ Average Trade Receivables
j) Inventory Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income) less Earnings before Interest, Tax and Depreciation/ Average Inventory
k) Operating-Profit Margin (%)	Earnings before Interest and Tax/ (Revenue from Operations + Other Operating Income)
l) Net-Profit Margin (%)	Net Profit after Tax before Exceptional Items/ (Revenue from Operations + Other Operating

4 The Company has assessed the impact of COVID-19 pandemic on its standalone financial statements based on the internal and external information upto the date of approval of these financial statements and the Company expects to recover the carrying amounts of its financial and non-financial assets. The Company will continue to closely monitor the future economic conditions and assess impact on its financial statements. Considering the Company's nature of business, management does not anticipate any serious challenges/ significant impact on the continuity of its business.

5 On March 24, 2021, the Ministry of Corporate Affairs (MCA) through a notification, amended Schedule III of the Companies Act, 2013, applicable for financial periods commencing from April 1, 2021. Pursuant to such amendments, non-current security deposits of Rs. 21.36 lakhs as at March 31, 2021 have been reclassified from 'loans' to 'Other financial assets'.

6 The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: BELGAUM
Date: 12-11-2021



FOR BEMCO HYDRAULICS LTD

Anirudh Mohta
Managing Director
DIN :00065302





Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

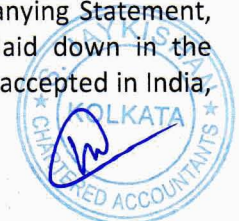
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2021 and year to date results from 1st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Emphasis of Matter

2. Attention is drawn to Note 5 of the Consolidated Financial Results which describes the impact of COVID-19 Pandemic on the financial position as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.
3. This Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of **Bemco Fluidtechnic LLP** ('the Subsidiary').
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,



has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial statements/ financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements/ financial results reflect total assets of Rs. 232.98 lakhs as at 30th September 2021, total revenues of Rs. 23.36 lakhs, total net loss after tax of Rs. 25.27 lakhs and total comprehensive loss of Rs. 25.27 lakhs for the quarter ended 30th September, 2021; total revenues of Rs. 70.37 lakhs, total net loss after tax of Rs. 36.99 lakhs and total comprehensive loss of Rs. 36.99 lakhs and net cash outflows (net) of Rs. 1.79 lakhs for the half year from 1st April 2021 to 30th September 2021, as considered in the consolidated unaudited financial results. These interim financial statements/ financial results has been reviewed by other auditors in accordance with SRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity and their report dated 9th November 2021, vide which they have issued an unmodified conclusion, which have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



For S Jaykishan
Chartered Accountants
(Firm Registration No. 309005E)

Vivek Newatia
Partner

Membership No. 062636

UDIN: 21062636AAAJR9939

Dated: The 12th Day of November, 2021

Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



(UNAUDITED) CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30TH, 2021

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
1	(a) Revenue From Operations (Net of Rebates and Discounts)	620.46	909.29	1,876.45	1,529.75	2,353.09	6,445.37
	(b) Other Income	16.53	12.59	14.03	29.12	22.61	49.77
	Total Income From (a+b)	636.99	921.88	1,890.48	1,558.87	2,375.70	6,495.14
2	Expenses						
	(a) Cost of Material Consumed	654.38	383.19	721.46	1,037.57	961.01	2,819.94
	(b) Changes In Inventories of Finished Goods and Work-In-Progress	(528.36)	108.76	350.54	(419.60)	405.59	901.98
	(c) Employee Benefit Expense	243.91	147.20	218.97	391.11	427.52	998.23
	(d) Finance Costs	64.74	54.05	88.28	118.79	137.14	255.20
	(e) Depreciation and Amortisation Expense	22.95	19.36	20.84	42.31	41.67	84.15
	(f) Other Expenses	177.42	160.93	168.25	338.35	259.39	737.78
	Total Expenses (a to f)	635.05	873.49	1,568.34	1,508.54	2,232.32	5,797.28
3	Profit/(loss) before exceptional items & tax (1-2)	1.95	48.39	322.14	50.34	143.38	697.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	1.95	48.39	322.14	50.34	143.38	697.86
6	Tax Expense/(Credit) net						
	(i) Current Tax	11.95	22.42	45.28	34.37	45.56	215.72
	(ii) Income Tax for Earlier Years	-	-	-	-	-	18.48
	(iii) Deferred Tax	(20.92)	11.75	40.17	(9.17)	1.40	69.47
	Total Tax Expense (6(i) + 6(ii))	(8.97)	34.17	85.45	25.20	46.96	303.67
7	Profit / (Loss) for the period from continuing operations (5-6)	10.92	14.22	236.69	25.14	96.42	394.19
	Attributable to:						
	Shareholders of the Company	10.92	14.22	236.69	25.14	96.42	394.19
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	4.75	4.16	(0.49)	8.91	0.03	1.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	0.61	0.28	0.57	0.54	(0.44)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a) + 8(b))	4.71	4.77	(0.21)	9.48	0.59	1.08
9	Total Comprehensive Income/ (loss) for the period (7+8)	15.62	18.99	236.48	34.61	97.01	395.27
	Attributable to:						
	Shareholders of the Company	15.62	18.99	236.48	34.61	97.01	395.27
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Other Equity	3,551.49	3,535.63	3,217.67	3,551.49	3,217.67	3,516.46
12	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	0.50	0.65	10.79	4.40	4.40	18.03
	(b) Diluted	0.50	0.65	10.79	4.40	4.40	18.03

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2021

(₹ in Lakhs)

Particulars	Half Year Ended	Year Ended
	30-Sep-21 Unaudited	31-Mar-21 Audited
Assets		
(1) Non-Current assets		
(a) Property, Plant and Equipment	4,416.27	4,389.41
(b) Capital Work In Progress	-	-
(c) Other Intangible Assets	26.19	32.60
(d) Financial Assets		
(i) Investments	27.97	23.69
(ii) Loans	-	21.41
(iii) Other Financial Assets	31.72	11.24
(e) Other Non-Current Assets	4.95	4.90
Total Current Non-Assets	4,507.10	4,483.25
(2) Current Assets		
(a) Inventories	2,105.12	1,612.96
(b) Financial Assets		
(i) Trade Receivables	1,099.98	1,662.11
(ii) Cash and Cash Equivalents	207.09	305.86
(iii) Bank Balances other than (ii) above	265.14	246.70
(iv) Other Financial Assets	15.28	10.20
(c) Current Tax Assets	0.96	0.96
(d) Other Current Assets	312.93	134.47
Total Current Assets	4,006.50	3,973.26
Total Assets	8,513.60	8,456.51

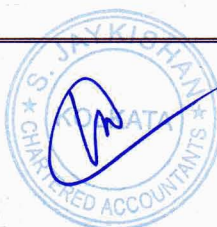


EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		219.34	219.34
(b) Other Equity		3,551.49	3,516.46
(c) Non Controlling Interest		-	-
	Total Equity	3,770.83	3,735.80
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		458.51	490.84
(ii) Other Financial Liabilities		4.33	3.99
(b) Provisions		24.64	23.02
(c) Deferred Tax Liabilities (Net)		761.76	773.22
(d) Other Non-Current Liabilities		39.14	37.39
	Total Non-Current Liabilities	1,288.38	1,328.46
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		456.65	318.33
(ii) Trade Payables			
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises		(0.01)	119.95
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises		1,133.56	1,092.95
(iii) Other Financial Liabilities		927.52	986.01
(b) Other Current Liabilities		684.55	656.61
(c) Provisions		68.00	68.00
(d) Current Tax Liabilities (Net)		184.11	150.40
	Total Current Liabilities	3,454.39	3,392.25
	Total Equity and Liabilities	8,513.60	8,456.51

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs)

Particulars	30-Sep-21	30-Sep-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	50.33	143.38
Adjustments For :		
Loss on Sale of Property, Plant & Equipment	0.26	-
Provision For Bad and Doubtful Debts/ (Reversal)	(12.00)	(11.41)
Liability no longer required written back	(0.70)	-
Bad Debt and advances written off	0.05	5.69
Expected Credit Loss	-	4.52
Finance Cost	118.62	137.14
Depreciation and Amortization expense	42.31	41.67
Unrealised Foreign Exchange (Gain) / Loss (net)	4.16	10.93
Provision for Warranty Made/ (Written Back)	-	-
Dividend from Non-Current/ Long Term Investments	(0.13)	0.08
Interest Income	(8.02)	(9.52)
Lease/ Rental Income	(19.09)	(13.72)
Excess & Short Provision	(0.30)	(3.29)
	175.49	305.47
Operating Profit Before Working Capital Changes		
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	400.92	(484.16)
Decrease/ (Increase) in Inventories	(492.15)	392.28
Increase/ (Decrease) in Trade and Other Payables	(42.72)	323.79
Cash Generated From Operations	41.54	537.38
Direct Taxes Paid (Net)	(0.57)	(4.65)
Net Cash Flow From (Used In) Operating Activities (A)	40.97	532.73
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(72.22)	(11.75)
Sale of Property, Plant & Equipment	8.42	-
Investment in Fixed Deposits	(16.60)	4.41
Dividend from Non-Current/ Long Term Investments	0.13	-
Interest Received	6.07	15.89
Lease/ Rental Income	19.09	13.72
Net Cash Flow From (Used In) Investing Activities (B)	(55.11)	22.27
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	198.90	63.63
Repayment of Long Term Borrowings	(167.27)	-
Proceeds/(Repayment) of Short Term Borrowings(net)	114.93	249.67
Interest Paid	(231.19)	(128.38)
Net Cash Flow From (Used In) Financing Activities (C)	(84.63)	184.92
Net Increase in Cash & Cash Equivalents (A+B+C)	(98.77)	739.92
Cash & Cash Equivalents at the beginning of the Year	305.86	56.24
Cash & Cash Equivalents at the end of the Year	207.09	796.16



Notes:

- The above audited consolidated financial results for the quarter ended September 30, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 12, 2021.
- The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The Statement includes the results of Bemco Fluidtechnik LLP subsidiary of the entity.
- Additional disclosures:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
a) Debt-Equity Ratio (in times)	0.35	0.29	0.67	0.35	0.67	0.32
b) Debt Service Coverage Ratio (in times)	0.19	1.17	0.21	0.19	0.16	0.86
c) Interest Service Coverage Ratio (in times)	1.38	2.25	4.89	1.78	2.35	4.06
d) Current Ratio (in times)	1.16	1.18	1.07	1.16	1.07	1.17
e) Long Term Debt to Working Capital Ratio (in times)	0.85	0.88	1.76	0.85	1.76	0.86
f) Bad Debts to Account Receivable Ratio (in times)	0.00	0.00	0.00	0.00	0.00	0.01
g) Current Liability Ratio (in times)	0.73	0.70	0.77	0.73	0.77	0.72
h) Total Debts to Total Assets Ratio (in times)	0.16	0.14	0.25	0.16	0.25	0.14
i) Debtors Turnover Ratio (in times) (Annualised)	1.80	2.38	5.62	2.22	3.53	4.65
j) Inventory Turnover Ratio (in times) (Annualised)	1.14	1.93	2.56	1.42	1.80	2.66
k) Operating-Profit Margin (%)	10.75%	11.27%	21.87%	11.06%	11.92%	14.79%
l) Net-Profit Margin (%)	0.31%	5.32%	17.17%	3.29%	6.09%	10.83%
m) Debenture Redemption Reserve (₹ in Lakhs)	-	-	-	-	-	-
n) Net Worth (Total Equity) (₹ in Lakhs)	964.83	950.11	639.07	964.84	639.07	938.26

Formula for computation of ratios are as follows:

a) Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b) Debt Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ (Interest Expense + Short Term Debt)
c) Interest Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ Interest Expense
d) Current Ratio (in times)	Current Assets/ Current Liabilities
e) Long Term Debt to Working Capital Ratio (in times)	Non-Current Borrowings (including Current Maturities of Long Term Borrowings)/ Working Capital (WC), where WC= Current Assets/ Current Liabilities (excluding Current Liabilities of Long Term Borrowing)
f) Bad Debts to Account Receivable Ratio (in times)	Bad Debts Written Off/ Average Trade Receivables
g) Current Liability Ratio (in times)	Total Current Liabilities/ Total Liabilities
h) Total Debts to Total Assets Ratio (in times)	Total Debts/ Total Assets
i) Debtors Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income)/ Average Trade Receivables
j) Inventory Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income) less Earnings before Interest, Tax and Depreciation/ Average Inventory
k) Operating-Profit Margin (%)	Earnings before Interest and Tax/ (Revenue from Operations + Other Operating Income)
l) Net-Profit Margin (%)	Net Profit after Tax before Exceptional Items/ (Revenue from Operations + Other Operating Income)

- The Group has assessed the impact of COVID-19 pandemic on its consolidated financial statements based on the internal and external information upto the date of approval of these financial statements and the Group expects to recover the carrying amounts of its financial and non-financial assets. The Group will continue to closely monitor the future economic conditions and assess impact on its financial statements. Considering the Group's nature of business, management does not anticipate any serious challenges/ significant impact on the continuity of its business.
- On March 24, 2021, the Ministry of Corporate Affairs (MCA) through a notification, amended Schedule III of the Companies Act, 2013, applicable for financial periods commencing from April 1, 2021. Pursuant to such amendments, non-current security deposits of Rs. 21.41 lakhs as at March 31, 2021 have been reclassified from 'Loans' to 'Other financial assets'.
- The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: BELGAUM

Date: 12-11-2021



FOR BEMCO HYDRAULICS LTD
Anirudh Mohita
Managing Director
DIN : 00003302

