INDEPENDENT AUDITOR'S REPORT

To The Partners of M/s Bemco Fluidtechnik LLP

Opinion

We have audited the accompanying financial statements of **M/s Bemco Fluidtechnik LLP ("*the LLP*")**, which comprises the balance sheet as at March 31, 2026, and the Statement of Profit and Loss Account, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2026, and of its financial performance, and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Partners for the Financial Statements

The Partners of the LLP are responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as Partners determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, partners is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless partners either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Partners are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

A. C. BHUTERIA & CO. KOLKATA Chartered Accountants that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by partners.

- Conclude on the appropriateness of Partners' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

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We communicate with partners regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide partners with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E

A. C. BHUTERIA & CO.
KOLKATA
Chartered Accountants

Mohit Bhuteria

Mohit Bhuteria
Partner
Membership No.056832
UDIN: 26056832UZKENK6161

Place: Kolkata
Date: 20-05-2026

BEMCO FLUIDTECHNIK LLP
(LLPIN: AAI-6810)
BEMCO PREMISES, KHANAPUR ROAD, UDYAMBAG, BELGAUM - 590 008

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2026

Particulars	Note No.	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
I CONTRIBUTION AND LIABILITIES			
(1) Partners' Funds			
(a) Contributions	2.01	95,000	1,00,000
(b) Due to deceased Partner-Late Smt. Urmila devi Mohta		5,000	-
(c) Reserves & Surplus	2.02	(3,31,48,899)	(3,42,34,612)
Total Contribution (1)		**(3,30,48,899)**	**(3,41,34,612)**
(2) Non-Current Liabilities			
(a) Long-term Provisions	2.03	-	4,17,642
Total Non-Current Liabilities (2)		-	**4,17,642**
(3) **Current Liabilities**			
(a) Short Term Borrowing	2.04	2,71,21,349	3,68,29,988
(b) Trade Payables	2.05		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises		8,48,296	3,07,672
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		40,09,429	42,99,252
(c) Other Current Liabilities	2.06	2,19,12,620	1,46,09,667
Total Current Liabilities (3)		**5,38,91,694**	**5,60,46,579**
TOTAL CONTRIBUTION AND LIABILITIES (1+2+3)		**2,08,42,795**	**2,23,29,609**
II ASSETS			
(1) Non-Current Assets			
(a) Property,Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	2.07	31,46,948	31,38,623
(ii) Intangible Assets		2,05,583	2,46,372
(iii) Capital work-in-progress		48,446	48,446
(b) Other Non-Current Assets	2.08	-	-
Total Non-Current Assets (1)		**34,00,977**	**34,33,441**
(2) Current Assets			
(a) Inventories	2.09	1,27,55,466	1,38,96,379
(b) Trade Receivables	2.10	25,15,251	31,30,853
(c) Cash and Cash Equivalents	2.11	1,97,101	1,75,008
(d) Short Term Loans and Advances	2.12	19,74,000	16,93,928
Total Current Assets (2)		**1,74,41,818**	**1,88,96,168**
TOTAL ASSETS (1+2)		**2,08,42,795**	**2,23,29,609**
Significant Accounting Policies	1		
Notes to Financial Statements	2	-	-

As Per Our Report of Even Date Attached
For A.C. BHUTERIA & CO.
Chartered Accountants
Firm Regn No.:303105E

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

Mohit Bhuteria

Mohit Bhuteria
Partner
Membership No.: 056832

Place: Kolkata
Date: 20/05/2026

BEMCO FLUIDTECHNIK LLP

For Bemco Fuidtechnik LLP

N. Padamnoor
Designated Partner
DPIN: 07201115

J. N. Joshi
Designated Partner
DPIN: 07061782

Place: Belgaum
Date: 20/05/2026

BEMCO FLUIDTECHNIK LLP
(LLPIN: AAI-6810)
BEMCO PREMISES, KHANAPUR ROAD, UDYAMBAG, BELGAUM - 590 008

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2026

	Particulars	Note No.	For the Year Ended 31.03.2026 (Rs.)	For the Year Ended 31.03.2025 (Rs.)
I	**REVENUE FROM OPERATIONS**	2.13	3,98,83,131	4,00,05,592
II	**OTHER INCOME**	2.14	13,43,426	4,054
III	**TOTAL REVENUE (I + II)**		**4,12,26,557**	**4,00,09,646**
IV	**EXPENSES**			
	Cost of Materials Consumed	2.15	1,92,06,427	2,29,95,030
	Changes in Inventories of Finished Goods, Intermediate Goods and Work-In-Progress	2.16	14,97,825	(9,42,076)
	Employee Benefits Expense	2.17	70,65,741	70,12,477
	Finance Cost	2.18	33,75,423	43,78,649
	Depreciation and Amortization Expense	2.19	3,56,225	5,42,689
	Other Expenses	2.20	86,39,202	1,10,80,006
	TOTAL EXPENSES (IV)		**4,01,40,844**	**4,50,66,775**
V	**PROFIT / (LOSS) BEFORE TAX (III - IV)**		**10,85,713**	**(50,57,129)**
VI	**TAX EXPENSES**			
	(1) Current Tax		-	-
VII	**PROFIT/ (LOSS) FOR THE PERIOD (V - VI)**		**10,85,713**	**(50,57,129)**
	Significant Accounting Policies	1		
	Notes to Financial Statements	2		

As Per Our Report of Even Date Attached
For A.C. BHUTERIA & CO.
Chartered Accountants
Firm Regn No.:303105E

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

Mohit Bhuteria

Mohit Bhuteria
Partner
Membership No.: 056832

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BEMCO PREMISES, KHANAPUR ROAD, UDYAMBAG, BELGAUM - 590 008

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	For the Year Ended 31.03.2026 (Rs.)	For the Year Ended 31.03.2025 (Rs.)
A Cash Flow from Operating Activities:		
Net Profit/ (Loss) Before Tax	10,85,713	(50,57,129)
Adjustments for:		
Interest Expenses	33,75,423	43,78,649
Provision for Bad & Doubtful Debts	-	
Gratuity Paid	-	(48,090)
Bad Debts /Sundry Balances Written Off	-	13,067
Foreign Exchange Fluctuation Loss/(Profit)	(45,847)	(4,054)
Depreciation and Amortization Expenses	3,56,225	5,42,689
Liability No Longer Written Back	(2,91,730)	-
Operating Profit before Working Capital Changes	44,79,783	(1,74,867)
Movements in Working Capital		
Decrease/ (Increase) in Inventories	11,40,913	34,30,092
Decrease/ (Increase) in Trade and Other Receivables	8,15,116	32,93,959
Increase/ (Decrease) in Trade and Other Payables	76,58,853	17,39,595
Cash Generated from Operations	1,40,94,665	82,88,778
Direct Taxes paid	(1,42,008)	1,02,264
Net Cash from/used in Operating Activites (A)	**1,39,52,657**	**83,91,042**
B Cash Flow from Investing Activites:		
Purchase of Fixed Assets (including Capital Advances)	(3,23,761)	(4,82,235)
Net Cash Used in Investing Activites (B)	**(3,23,761)**	**(4,82,235)**
C Cash Flow from Financing Activites:		
Proceeds/(Repayment) from Short Term Borrowings (Net)	(97,08,639)	(37,85,638)
Interest Paid	(38,98,164)	(50,39,754)
Net Cash from/used in Financing Activites (C)	**(1,36,06,803)**	**(88,25,392)**
Net Increase in Cash & Cash Equivalents (A+B+C)	22,093	(9,16,585)
Cash & Cash Equivalents at the beginning of the Period	1,75,008	10,91,593
Cash & Cash Equivalents at the End of the Period	**1,97,101**	**1,75,008**
	-	-

Note:

(1) Cash Flow Statement has been prepared using the Indirect method in accordance with Accounting Standard (AS) 3-"Cash Flow Statement" issued by the Institute of Chartered Accountants of India.

(2) Indicates Cash and Cash Equivalents as represented in Note 2.11 to the financial statements.

As Per Our Report of Even Date Attached
For A.C. BHUTERIA & CO.
Chartered Accountants
Firm Regn No.:303105E

Mohit Bhuteria
Partner
Membership No.: 056832

Place: Kolkata
Date: 20/05/2026

For Bemco Fuidtechnik LLP

N. Padamnoor
Designated Partner
DPIN: 07201115

J. N. Joshi
Designated Partner
DPIN: 07061782

Place: Belgaum
Date: 20/05/2026

BEMCO FLUIDTECHNIK LLP
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

1 Material Accounting Policies

a. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards as prescribed by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the Assets and Liabilities have been classified as Current and Non-Current as per the LLP's normal operating cycle and in line with the classification principles adopted by the Holding Company, Bemco Hydraulics Limited. Based on the nature of activities, the LLP has ascertained its operating cycle as 12 months for the purpose of Current and Non Current classification of Assets and Liabilities.

b. Use of Estimates

The preparation of the financial statements is in conformity with Indian GAAP which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of financial statement. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. Property, Plant & Equipment

i. Initial Recognition

Property, Plant & Equipment are stated at their original cost. The cost of a property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, borrowing costs relating to qualifying assets, any directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of the costs of decommissioning, restoration and similar liabilities, if any. The company has adopted cost model for every class of assets held under property, plant and equipment in determining the gross carrying amount in accordance with Accounting Standard (AS) 10.

ii. Depreciation

Depreciation on property, plant and equipment is charged on written-down value method over the useful life/remaining useful life of the asset. However, the residual value and useful life is reviewed at each financial year-end and any change in estimates, if any is accounted and disclosed as per Accounting Standard (AS) 10 issued by the ICAI. Depreciation on assets purchased / acquired during the year is charged from the date from when it is available for use. Depreciation of an asset ceases at the earlier of the date that the asset is retired from active use and is held for disposal and the date that the asset is derecognised.

Where depreciable assets are disposed of, discarded, demolished or destroyed, the net surplus or deficiency, if material, is disclosed separately.

BHUTERIA & CO. Chartered Accountants

BEMCO FLUIDTECHNIK LLP

d. **Intangible Assets**

i. **Recognition**

Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition, Intangible Assets are carried at cost less accumulated ammortisation and accumulated impairment losses, if any.

ii. **Amortization**

Intangible assets are amortized on written-down value method over the estimated useful economic life of the asset. The company presumes that the useful economic life of Computer Software is five years from the year in which it is acquired and is ready to use and therefore, Computer Software is amortized on straight line basis over a period of five years from the year in which it is acquired and is ready to use. The amortisation charge for each period is recognised as an expense.

e. **Inventories**

Inventories are valued at the lower of cost (FIFO basis) and net realisable value. The cost of inventories comprises of costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Estimates of net realisable value are based on the most reliable evidence available at the time the estimates are made as to the amount the inventories are expected to realise. Scrap is valued at net realizable value.

f. **Employee Benefits**

(i) Short Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits, which include benefits like salaries, short term compensated absences, bonus and like are recognised as expenses in the period in which the employee renders the related service.

ii. **Post- employment Benefits**

Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, and Employee State Insurance. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service

Defined Benefit plans:

Liability for Gratuity is provided on the basis of valuation, as at the balance sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

g. **Research and Development:**

Revenue expenditure on research (or on the research phase of an internal project) is recognised as an expense when it is incurred.

Development costs of products are charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised.

h. **Revenue Recognition**

i. **Sale of goods & services**

Sales are recognised net of returns, trade discounts and rebates when the seller has transferred the property in the goods to the buyer for a consideration. The transfer of property in goods, in most cases, results in or coincides with the transfer of significant risks and rewards of ownership to the buyer. However, there may be situations where transfer of property in goods does not coincide with the transfer of significant risks and rewards of ownership. Revenue in such situations is recognised at the time of transfer of significant risks and rewards of ownership to the buyer.

A. BHUTERIA & CO.
KOLKATA
Chartered Accountants

BEMCO FLUIDTECHNIK LLP

ii. Other Income

All other items of income are recognized on accrual basis.

i. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of that asset upto the date the asset is ready for use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

j. Taxation:

Tax expense for the period, comprising current tax and deferred tax, is included in the determination of the net profit or loss for the period. Provision is made for current tax based on tax liability computed in accordance with relevant tax rates and tax laws.

Provision is made for deferred tax for all the timing differences arising between taxable income and accounting income at currently or substantively enacted tax rates, subject to the consideration of prudence in respect of deferred tax assets. Whenever there exists any unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet Date.

k. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

A contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the enterprise; or a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote.

Contingent Assets are neither recognised nor disclosed in the Financial Statements.

l. Impairment of Assets:

Impairment is ascertained at each Balance Sheet date in respect of cash generating units. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

BEMCO FLUIDTECHNIK LLP

m. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. An investment normally qualifies as a cash equivalent only when it has a short maturity of three months or less from the date of acquisition.

n. Cash Flow Statement

The cash flow statement reports cash flows during the period classified by operating, investing and financing activities. Cash flows from operating activities are reported using the indirect method, whereby net profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows.

o. Foreign Currency Transactions

(i) Initial recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate prevailing between the reporting currency and the foreign currency on the date of the transaction.

(ii) Measurement of foreign currency monetary items at Balance Sheet date

All monetary assets and liabilities denominated in foreign currencies are restated at the end of the accounting period at the prevailing exchange rates as on the Balance Sheet date and exchange gain/loss is considered in the Statement of Profit and Loss.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, are recognised as income or as expenses in the Statement of Profit & Loss in the period in which they arise.

p. Leases

Operating Lease as a Lessee:

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

BEMCO FLUIDTECHNIK LLP

2 NOTES TO FINANCIAL STATEMENTS

2.01 CONTRIBUTIONS

Particulars	Figures as at 31.03.2026 Amount (Rs.)	Figures as at 31.03.2025 Amount (Rs.)
M/s Bemco Hydraulics Limited - Partner		
Balance as at the beginning of the reporting period	65,000	65,000
Add : Contribution made during the period	-	-
Balance as at the end of the reporting period	**65,000**	**65,000**
Mrs. Urmila Devi Mohta - Designated Partner		
Balance as at the beginning of the reporting period	-	5,000
Add : Contribution made during the period	-	-
Balance as at the end of the reporting period	**-**	**5,000**
Mr. Jagdish Joshi - Designated Partner		
Balance as at the beginning of the reporting period	20,000	20,000
Add : Contribution made during the period	-	-
Balance as at the end of the reporting period	**20,000**	**20,000**
Mr. Naveen Padamnoor - Designated Partner		
Balance as at the beginning of the reporting period	10,000	10,000
Add : Contribution made during the period	-	-
Balance as at the end of the reporting period	**10,000**	**10,000**
Total Contribution	**95,000**	**1,00,000**

Note :- Pursuant to the demise of Mrs. Urmila Devi Mohta on 27 January 2025 and execution of the revised LLP Agreement dated 31 March 2025, the balance of her share of profit/contribution has been transferred to Bemco Hydraulics Limited in accordance with the terms of the agreement

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

BEMCO FLUIDTECHNIK LLP

2.02 RESERVES AND SURPLUS

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	(3,42,34,612)	(2,91,77,483)
Add: Surplus/(deficit) for the year	10,85,713	(50,57,129)
Closing Balance	**(3,31,48,899)**	**(3,42,34,612)**

2.03 LONG TERM PROVISION

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Net Defined Benefit Obligation	-	4,17,642
	-	**4,17,642**

2.04 SHORT TERM BORROWING

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Unsecured		
Loans from Related Parties	2,71,21,349	3,68,29,988
	2,71,21,349	**3,68,29,988**

Note: Terms of Repayment of Loans from Related Parties

i) The Limited Liability Partnership has entered into a loan agreement with a Mohta Capital Private Limited for a period of 12 months (i.e. Repayable on 31/03/2027) with a credit limit of Rs. 6,00,00,000/-. Interest shall be charged @ 10% p.a. compounded monthly.

ii) The Limited Liability Partnership has taken a loan from Jagdish Joshi, the designated partner of the LLP with a credit limit of Rs. 25,00,000/-. Interest shall be charged @ 10% p.a. compounded monthly and the same loan is repayable on 31/03/2027.

2.05 TRADE PAYABLES

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
For Goods and Services received in the ordinary course of business		
Total outstanding dues of Micro Enterprises and Small Enterprises	8,48,296	3,07,672
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	40,09,429	42,99,252
	48,57,725	**46,06,924**

Notes:

i) The amount due to Holding Company i.e. Bemco Hydraulics Limited is Rs. 3,65,472 (Previous Year = Rs.NIL).

ii) The Company has written to Creditors/ Suppliers asking them to confirm their status under the Micro, Small and Medium Enterprises Development Act, 2006, but has not received any intimation from them.

iii) Disclosure of the amounts due to the The Micro and Small Enterprises as required by section 22 of Micro and small Enterprises Act, 2006 under the chapter of delayed payments to Micro and Small Enterprises (On the basis of the information & records available with the Management).

	Particulars	2025-26 (Rs.)	2024-25 (Rs.)
(i)	The principal amount and the interest due thereon remaining unpaid to any Micro/Small supplier.		
	*Principal amount	8,48,296	3,07,672
	*Interest there on	Nil	Nil
(ii)	The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year.	Nil	Nil
(iii)	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
(iv)	The amount of interest accrued and remaining unpaid at the end each accounting year.	Nil	Nil
(v)	The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	Nil	Nil

C. BHUTERIA & CO. Chartered Accountants KOLKATA

BEMCO FLUIDTECHNIK LLP

iv) Disclosure of the amounts due for payment (On the basis of the information & records available with the Management)

For Current financial year ended on 31st March, 2026 (Where Date of transaction is considered as due date)

Particulars		Outstanding for following periods from due date of transaction					
		Not yet due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	3,12,000	5,36,296	-	-	-	8,48,296
(ii)	Others	21,99,449	17,67,651	24,629	17,700	-	40,09,429
(iii)	Disputed dues - MSME	-	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-	-

For Current financial year ended on 31st March, 2026 (Where due date has been specified)

Particulars		Outstanding for following periods from due date of transaction					
		Not yet due	Less than 1 year	1-2 years	2-3 years	More than 3	Total
(i)	MSME	-	-	-	-	-	-
(ii)	Others	-	-	-	-	-	-
(iii)	Disputed dues -		-	-	-	-	-
(iv)	Disputed dues - Others		-	-	-	-	-

For Current financial year ended on 31st March, 2025 (Where Date of transaction is considered as due date)

Particulars		Outstanding for following periods from due date of transaction					
		Not yet due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	65,026	2,42,646	-	-	-	3,07,672
(ii)	Others	2,08,728	38,16,489	1,44,689	37,452	91,894	42,99,252
(iii)	Disputed dues - MSME		-	-	-	-	-
(iv)	Disputed dues - Others		-	-	-	-	-

For Current financial year ended on 31st March, 2025 (Where due date has been specified)

Particulars		Not yet due	Outstanding for following periods from due date of transaction				
			Less than 1 year	1-2 years	2-3 years	More than 3	Total
(i)	MSME	-	-	-	-	-	-
(ii)	Others	-	-	-	-	-	-
(iii)	Disputed dues - MSME		-	-	-	-	-
(iv)	Disputed dues - Others		-	-	-	-	-

2.06 OTHER CURRENT LIABILITIES

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Interest Accrued and Due on Borrowings	4,32,095	9,54,836
Other Payables		
- Advance from Customer	1,96,90,378	1,22,71,425
- Rent Payables	-	-
- Statutory Dues	5,42,440	2,62,417
- Employee & Other Related Dues	9,50,773	11,20,989
- Gratuity Payable	2,96,934	-
	2,19,12,620	**1,46,09,667**

Notes:

i) The amount due to Holding Company i.e. Bemco Hydraulics Limited is Rs. 1,84,01,572.58 (Previous Year Rs. 1,22,55,314.18).

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2.07 PROPERTY, PLANT & EQUIPMENT, INTANGIBLE ASSETS AND CAPITAL WORK-IN-PROGRESS

(all figures in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
NATURE OF THE ASSETS	As At 01.04.2025	Increase/ Decrease due to revaluation during the year	Additions during the Year	As at 31.03.2026	Up To 31.03.2025	Depreciation for the Year	Total as at 31.03.2026	As at 31.03.2026	As At 31.03.2025
Owned Assets									
(i) Property, Plant & Equipment									
Plant & Equipments	37,57,280	-	1,80,000	39,37,280	12,41,200	1,63,095	14,04,295	25,32,984.37	2,35,579
Furniture & Fixtures	4,74,714	-	-	4,74,714	2,39,135	32,365	2,71,499	2,03,214.85	21,378
Office Equipments	57,542	-	-	57,542	36,164	3,784	39,947	17,594.09	1,50,800
Data Processing Equipments	10,06,961	-	1,43,761	11,50,722	8,56,162	64,282	9,20,443	2,30,278.78	2,14,787
Moulds, Dies & Patterns	10,28,365	-	-	10,28,365	8,13,578	51,910	8,65,489	1,62,876.39	-
	-	-					-	-	31,38,623
TOTAL (i)	**63,24,862**	**-**	**3,23,761**	**66,48,623**	**31,86,238**	**3,15,436**	**35,01,674**	**31,46,948**	**37,61,167**
(ii) Intangible Assets									
Other than Internally Generated									
Computer Software	6,89,472	-	-	6,89,472	4,43,100	40,789	4,83,890	2,05,583	2,46,372
TOTAL (ii)	**6,89,472**		**-**	**6,89,472**	**4,43,100**	**40,789**	**4,83,890**	**2,05,583**	**2,46,372**
(ii) Capital work-in-progress									
Capital work-in-progress									
Hydraulics Pipe Forming Machine	48,446	-	-	48,446				48,446	
TOTAL (iii)	**48,446**	**-**	**-**	**48,446**	**-**	**-**	**-**	**48,446**	**-**
TOTAL (i+ii+iii)	**70,62,780**		**3,23,761**	**73,86,541**	**36,29,339**	**3,56,225**	**39,85,564**	**34,00,977**	**40,07,539**

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A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

2.07 PROPERTY, PLANT & EQUIPMENT, INTANGIBLE ASSETS AND CAPITAL WORK-IN-PROGRESS

(all figures in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
NATURE OF THE ASSETS	As At 01.04.2024	Increase/ Decrease due to revaluation during the year	Additions during the Year	As at 31.03.2025	Up To 31.03.2024	Depreciation for the Year	Total as at 31.03.2025	As at 31.03.2025	As At 31.03.2024
Owned Assets									
(i) Property, Plant & Equipment									
Plant & Equipments	35,37,705	-	2,19,575	37,57,280	10,83,415	1,57,786	12,41,200	25,16,079	24,54,290
Furniture & Fixtures	4,52,214	-	22,500	4,74,714	2,17,185	21,950	2,39,135	2,35,579	2,35,029
Office Equipments	46,567	-	10,975	57,542	26,697	9,467	36,164	21,378	19,870
Data Processing Equipments	9,86,996	-	19,965	10,06,961	7,18,333	1,37,829	8,56,162	1,50,800	2,68,664
Moulds, Dies & Patterns	8,67,590	-	1,60,775	10,28,365	7,39,116	74,463	8,13,578	2,14,787	1,28,474
	-	-					-	-	-
TOTAL (i)	**58,91,072**	**-**	**4,33,789**	**63,24,862**	**27,84,745**	**4,01,493**	**31,86,238**	**31,38,623**	**31,06,328**
(ii) Intangible Assets									
Other than Internally Generated									
Computer Software	6,89,472	-	-	6,89,472	3,01,904	1,41,196	4,43,100	2,46,372	3,87,568
TOTAL (ii)	**6,89,472**		**-**	**6,89,472**	**3,01,904**	**1,41,196**	**4,43,100**	**2,46,372**	**3,87,568**
(ii) Capital work-in-progress									
Capital work-in-progress									
Hydraulics Pipe Forming Machine	-	-	48,446	48,446				48,446	
TOTAL (iii)	**-**	**-**	**48,446**	**48,446**	**-**	**-**	**-**	**48,446**	**-**
TOTAL (i+ii+iii)	**65,80,545**		**4,82,235**	**70,62,780**	**30,86,649**	**5,42,689**	**36,29,339**	**34,33,441**	**34,93,896**

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2.08 OTHER NON-CURRENT ASETS

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Deposit with Govt., Public Bodies and Others	-	-
Security Deposits	-	-
	-	-

2.09 INVENTORIES

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
(Valued at lower of cost or net realisable value)		
Raw Materials	2,98,068	2,88,472
Work-In-Progress: Intermediate Goods	2,28,626	14,29,154
Stores and Components	1,17,74,593	1,14,27,277
Finished Goods	4,54,179	7,51,476
	1,27,55,466	**1,38,96,379**

2.10 TRADE RECEIVABLES

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Unsecured, Considered Good		
Outstanding for a period exceeding six months from due date of payment	4,71,346	5,66,660
Others	20,43,905	25,64,193
	25,15,251	**31,30,853**
Less: Provision for Bad & doubtful debts	-	-
	25,15,251	**31,30,853**

Disclosure of the amounts due for receipt (On the basis of the information & records available with the Management)

The below given table relates to the financial year ended on 31st March, 2026.

Particulars	Outstanding for following periods from due date of transaction						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivabes - considered good	-	4,71,346	20,43,905	-	-	-	25,15,251
(ii) Undisputed Trade Receivabes - which have significant increase in credit risk		-	-	-	-	-	-
(iii) Undisputed Trade Receivabes - credit impaired		-	-	-	-	-	-
(iv) Disputed Trade Receivabes - considered good		-	-	-	-	-	-
(v) Disputed Trade Receivabes - which have significant increase in credit risk		-	-	-	-	-	-
(vi) Disputed Trade Receivabes - credit impaired		-	-	-	-	-	-

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BEMCO FLUIDTECHNIK LLP

Disclosure of the amounts due for receipt (On the basis of the information & records available with the Management)

The below given table relates to the financial year ended on 31st March, 2025.

Particulars	Outstanding for following periods from due date of transaction						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivabes - considered good	-	5,66,660	25,64,193	-	-	-	31,30,853
(ii) Undisputed Trade Receivabes - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivabes - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivabes - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivabes - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivabes - credit impaired	-	-	-	-	-	-	-

2.11 CASH AND CASH EQUIVALENTS

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Balance with Banks in current account(s)	1,96,551	1,73,342
Cash-on-hand	550	1,666
	1,97,101	**1,75,008**

2.12 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at 31.03.2026 (Rs.)	Figures as at 31.03.2025 (Rs.)
Unsecured, Considered Good		
Advances recoverable in cash or in kind or for value to be received		
- Travelling Advances	1,46,394	-
- Employee Advances	74,376	35,130
- Advance to Suppliers	13,37,639	13,71,163
- Prepaid Expenses	64,098	78,150
- Balances with Revenue Authorities	3,51,493	2,09,485
	19,74,000	**16,93,928**

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2.13 REVENUE FROM OPERATIONS

Particulars	Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Sale of Goods (Manufacturing Sales)	3,68,74,421	3,97,14,925
Sale of Services	30,08,710	2,90,667
	3,98,83,131	**4,00,05,592**

2.14 OTHER INCOME

Particulars	Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Liability No Longer Required Written Back	2,91,730	-
Foreign Exchange Fluctuation Profit	45,847	4,054
Exhibition Service	10,00,700	-
Int on Income tax refund	5,148	-
	13,43,426	**4,054**

2.15 COST OF MATERIALS CONSUMED

Particulars		Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Raw Materials			
Opening Stock		2,88,472	6,19,248
Add: Purchases		4,69,454	13,06,820
Less: Closing Stock		(2,98,068)	(2,88,472)
	Total (I)	**4,59,858**	**16,37,597**
Stores and Components			
Opening Stock		1,14,27,277	1,54,68,668
Add: Purchases		1,90,93,886	1,73,16,042
Less: Closing Stock		(1,17,74,593)	(1,14,27,277)
	Total (II)	**1,87,46,570**	**2,13,57,434**
	Total (I + II)	**1,92,06,427**	**2,29,95,030**

2.16 CHANGES IN INVENTORIES OF FINISHED GOODS, INTERMEDIATE GOODS AND WORK-IN-PROGRESS

Particulars	Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Opening Stock		
Work-in Progress: Intermediate Goods	14,29,154	5,88,222
Finished Goods	7,51,476	6,50,332
Total of Opening Stock (i)	**21,80,630**	**12,38,554**
Closing Stock		
Work-in Progress: Intermediate Goods	2,28,626	14,29,154
Finished Goods	4,54,179	7,51,476
Total of Closing Stock (ii)	**6,82,805**	**21,80,630**
Net changes in inventories of finished goods, intermediate goods and work-in-progress (i-ii)	**14,97,825**	**(9,42,076)**

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2.17 EMPLOYEE BENEFITS EXPENSES

Particulars	Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Salaries, Wages, Bonus etc.	65,43,678	64,35,060
Contribution to Provident & Other Funds	4,35,846	5,13,812
Staff Welfare	86,217	63,605
	70,65,741	**70,12,477**

2.18 FINANCE COST

Particulars	Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Interest Expense	33,75,423	43,78,649
	33,75,423	**43,78,649**

2.19 DEPRECIATION AND AMORTIZATION EXPENSES

Particulars	Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Depreciation on Property, Plant & Equipments	3,15,436	4,01,493
Amortization of Intangible Assets	40,789	1,41,196
	3,56,225	**5,42,689**

2.20 OTHER EXPENSES

Particulars	Figures for the year Ended 31.03.2026 (Rs.)	Figures for the year Ended 31.03.2025 (Rs.)
Partner's Remuneration	9,00,000	36,00,000
Manufacturing Expenses	10,77,900	15,04,503
Freight & Transportation	7,33,519	9,06,454
Miscellaneous Expenses	5,36,953	4,03,298
Repairs:		
-to Others	3,58,797	3,85,199
Auditor's Remuneration:		
- Audit Fees	1,50,000	1,50,000
- Certification and Other Matters	1,63,100	1,53,100
-Tax Audit Fees	72,000	80,000
Cash Discount	33,115	38,670
Rent (Refer note below)	4,51,200	4,38,000
Exhibition expense	12,07,450	3,21,300
Printing and Stationery	36,682	47,488
Travelling Expenses	10,06,729	11,14,081
Professional Fees & Legal Fees	18,82,500	18,47,000
Local Conveyance Expenses	20,270	22,574
Web Service Charges	8,988	55,271
Bad Debts /Sundry Balances Written Off	-	13,067
	86,39,202	**1,10,80,006**

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Note:

Operating Lease as a Lessee

Particulars	**31.03.2026 (Rs.)**	**31.03.2025 (Rs.)**
Lease Rentals	4,51,200	4,38,000

The Company does not have any obligation under a non-cancellable lease agreement.

2.21 The LLP is engaged in the manufacturing and sale of hydraulic components and related equipments, which as per the Accounting Standard (AS)-17 is considered the only reportable business segment. The LLP does not have any geographical segments as export sales are insignificant.

2.22 **Details of Earnings made in Foreign Currency by the company during the financial year**

(a) Earnings in Foreign Exchange

Particulars	**Period**	**Currency**	**Amount in Foreign Currency**	**Amount in INR**
Earnings from Export of Goods on C.I.F. Basis	Current	USD	8,565	7,47,888
	Previous	USD	(3,947)	(3,05,811)
Total Earnings in Foreign Exchange	**Current**		8,565	7,47,888
			(3,947)	(3,05,811)

* Figures in Brackets represent those of previous year

2.23 **Disclosures in respect of value of Imports calculated on C.I.F basis by the company during the financial year in respect of-**

Particulars	**Period**	**Currency**	**Amount in Foreign Currency**	**Amount in INR**
(I) Traded Goods				
Value of Imports	Current	USD	72,409.29	64,53,002.18
	Current	EURO	-	-
	Previous	USD	(34,761.10)	(32,17,939.00)
	Previous	EURO	-	-

2.24 On consideration of prudence, deferred tax assets on business losses and unabsorbed depreciation has not been recognized.

2.25 Estimated amount of contracts remaining to be executed on capital accounts not provided for is Rs. NIL/-.

2.26 There are no contingent liabilities as at the Balance Sheet date. There are no claims against the company not acknowledged as debts.

2.27 In accordance with the provisions of Accounting Standard (AS) 28 on Impairment of Assets, the management has made an assessment of assets in use and considering the business prospects related thereto, no provision is considered necessary on account of impairment of Assets.

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2.28 DISCLOSURES FOR POST-EMPLOYMENT BENEFITS

As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the accounting standard are given below :

EMPLOYEE BENEFITS

a) Post Retirement Benefits :
Defined Contribution Plans

Particulars	31-03-2026	31-03-2025
Employer's contribution to Provident Fund	3,41,992.00	3,89,710.00
Employer's contribution to State Insurance Func	65,086.00	90,980.00

b) Defined Benefit Plans

(i)	**Changes in the Present Value of Obligation**	31-03-2026	31-03-2025
		Gratuity Funded	Gratuity Unfunded
a.	Present Value of Obligation as at opening date	4,17,642.00	-
b.	Interest Expense	30,606.27	-
c.	Past Service Cost	-	-
d.	Current Service Cost	1,77,760.73	-
e.	Curtailment Cost/(Credit)	-	-
f.	Settlement Cost/(Credit)	-	-
g.	Actual Benefit Payments	-41,220.00	-
h.	Actuarial (Gain)/Loss recognised in Employee Benefit Expense	-1,47,593.00	-
i.	Present Value of Obligation as at closing date	**4,37,196.00**	**-**

(ii)	**Changes in the Fair Value of Plan Assets**	31-03-2026	31-03-2025
		Gratuity Funded	Gratuity Unfunded
a.	Present Value of Plan Assets as at opening date	-	-
b.	Expected Return on Plan Assets (Interest Income)	4,528.00	-
c.	Mortality charges and taxes	-	-
d.	Actuarial Gain/(Loss)	-3,596.00	-
e.	Empolyers' Contributions	1,39,330.00	-
g.	Benefits Paid	-	-
h.	Fair Value of Plan Assets as at closing date	1,40,262.00	-
i.	Actual return on plan assets	**932.00**	**-**

(iii)	**Amount recognized in the Balance Sheet including a reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets**	31-03-2026	31-03-2025
		Gratuity Funded	Gratuity Unfunded
a.	Present Value of Obligation as at the end of the period	4,37,196.00	-
b.	Fair Value of Plan Assets as at the end of the period	1,40,262.00	-
c.	Funded Asset/(Liability) recognized in the Balance Sheet	**-2,96,934.00**	-
d.	Present Value of unfunded Obligation	-	4,37,196.00
e.	Unrecognized Past Service Cost	-	-
f.	Unrecognized Actuarial (Gains)/Losses.	-	-
g.	Unfunded Net asset/(liability) recognized in the Balance Sheet	-	4,37,196.00

(iv)	**Expenses recognized in the Statement of Profit & Loss Account**	31-03-2026	31-03-2025
		Gratuity Funded	Gratuity Unfunded
a.	Current Service Cost	1,77,760.73	-
b.	Past Service Cost	-	-
c.	Interest Cost	30,606.27	-
d.	Expected Return on Plan Assets	-4,528.00	-
e.	Curtailment Cost/(Credit)	-	-
f.	Settlement Cost/(Credit)	-	-
h.	Empolyees' Contribution	-	-
i.	Acturial (Gain)/ Loss recognised in the period	-1,43,997.00	
j.	Total Expenses recognized in the Profit & Loss Account	**59,842.00**	**-**

(v)	**Percentage of each Category of Plan Assets to total Fair Value of Plan Assets as at reporting date**	31-03-2026	31-03-2025
		Gratuity Funded	Gratuity Unfunded
a.	Government of India Securities	-	-
b.	Corporate Bonds	-	-
c.	Special Deposits Scheme	-	-
d.	Equity Shares of Listed Companies	-	-
e.	Property	-	-
f.	Insurer Managed Funds	100%	NA
g.	Others	-	-

(vi)	**Acturial assumptions**	31-03-2026	31-03-2025
(i)	Mortality Table (IALM)	IALM(2012-14) ult	IALM(2012-14) ult
(ii)	Discount Rate	6.50%	6.70%
(iii)	Expected Rate of Return on Plan Assets	6.50%	6.50%
(iv)	Rate of Escalation of Salary (per annum)	6.00%	6.00%

Expected Retirement age considered is 60 years.

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

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2.29 Related party disclosures (where transactions have taken place).

i. **Holding Company/ Control**
Bemco Hydraulics Limited

ii. **Key Management Personnel/partners**
Shri Jagdish Narasinha Joshi
Shri Naveen Padamnoor

iii. **Individuals having Significant Influence**
Shri Anirudh Mohta (Managing Director at Bemco Hydraulics Limited)

iv. **Relatives of Individual at (iii) above:**
Shri Madan Mohan Mohta
Smt Urmila Devi Mohta

v. **Enterprises where individuals at (iii) & (iv) above have significant influence:**
Mohta Capital Private Limited (Bemco Hydraulics Limited is an Associate of Mohta Capital Private Limited)
Pegasys Machines Pvt Ltd (Pegasys Machines Pvt Ltd is a Subsidiary of Bemco Hydraulics Limited w.e.f 09/05/2024)

vi. In respect of above parties, there is no provision for doubtful debts as at year end and no amount has been written off or written back during the year in respect of debts due from / to them.

vii. The following related party transactions were carried out during the year.

Nature of Transactions	Financial Year	Expenditure					Income	Trade Payables	Advance from Customer	Trade Receivables	Short Term Borrowings		
		Professional Fees	Lease Rent	Interest	Purchase (Inclusive of GST	Remuneration (incl. Perks)	Sales (Inclusive of GST)	Balance at the year end	Balance at the year end	Balance at the year end	Repaid during the year	Accepted During the Year	Balance at theYear end (incl. interest)
Key Management Personnel													
Shri Jagdish Joshi	2025-26	-	-	1,54,722	-	4,50,000	-	-		-	15,65,474	2,00,000	10,20,017
	2024-25	(-)	(-)	(2,12,591)	(-)	(18,00,000)	(-)	(-)		(-)	(21,261)	-	(22,30,769)
Shri Naveen Padamnoor	2025-26	-	-	24,394	-	4,50,000	-	-		-	8,47,566	-	-
	2024-25	(-)	(-)	(70,461)	(-)	(18,00,000)	(-)	(-)		(-)	(7,048)	(2,00,000)	(8,23,172)
Holding Company													
Bemco Hydraulics Limited	2025-26	-	4,51,200	-	-	-	1,59,57,603	3,65,472	1,84,01,573	-	-	-	-
	2024-25	(-)	(4,38,000)	(-)	(1,35,322)	(-)	(70,67,727)	-	(1,22,55,314)	-	-	-	-
Enterprises where individuals at (iii) & (iv) above have significant influence													
Mohta Capital Private Limited	2025-26	-	-	31,67,216	-	-	-	-		-	1,13,64,672	-	2,65,33,427
	2024-25	(-)	(-)	(39,74,307)	(-)	(-)	(-)	(-)		(-)	(88,75,793)	-	(3,47,30,883)
Anirudh Mohta	2025-26	18,00,000	-	-	-	-	-	-		-	-	-	-
	2024-25	(18,00,000)	(-)	(-)	(-)	(-)	(-)	(-)		(-)	(-)	(-)	(-)

BEMCO FLUIDTECHNIK LLP

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

2.30 The LLP is a subsidiary of Bemco Hydraulics Limited, a public listed company. The LLP follows the Accounting Standards as issued by the Institute of Chartered Accountants of India ('the ICAI').

2.31 The financial statements have been prepared on the going concern assumption despite complete erosion of net worth based on the future viability, expectations to infuse funds, increase sales in future, profits etc.

As Per Our Report of Even Date Attached

For A.C. BHUTERIA & CO.
Chartered Accountants
Firm Regn No.:303105E

Mohit Bhuteria
Partner
Membership No.: 056832
Place: Kolkata
Date: 20/05/2026

For Bemco Fluidtechnik LLP

N. Padamnoor
Designated Partner
DPIN: 07201115
Place: Belgaum
Date: 20/05/2026

J. N. Joshi
Designated Partner
DPIN: 07061782