

**BEMCO HYDRAULICS LIMITED**

(CIN: L51101KA1957PLC001283)

Udyambag, Industrial estate BELGAUM - 590 008

AUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON.

31-Mar-15

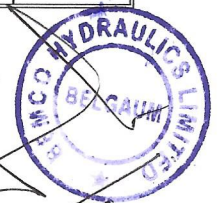
**PART I****Statement of standalone Audited Financial Results for the Quarter ended**

(Rs. in Lacs)

SL NO	PARTICULARS	31-Mar-15					
		3 Months ended 31-Mar-15 Audited	Preceding 3 Months ended 31-Dec-14 Un-Audited	Corresponding 3 Months ended in the previous year 31-Mar-14 Audited	Year to date figures for current period ended 31-Mar-15 Audited	Year to date figures for the previous year ended 31-Mar-14 Audited	Previous year ended 31-Mar-14 Audited
<b>1</b>	<b>Income From Operations</b>						
a)	Net Sales/income from operations (Net of Excise Duty)	1,152.55	1,056.94	680.83	3,608.34	3,110.26	3,110.26
b)	Other Operating Income	25.88	7.77	61.53	57.97	93.90	93.90
	<b>Total income from operations (Net)</b>	<b>1,178.43</b>	<b>1,064.71</b>	<b>742.36</b>	<b>3,666.31</b>	<b>3,204.16</b>	<b>3,204.16</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	493.16	455.25	547.89	1,804.68	1,521.27	1,521.27
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of Finished goods,work-in-progress and stock-in-trade	258.92	143.08	(17.31)	189.75	364.84	348.81
d)	Employees benefit expenses	201.86	189.72	127.65	660.24	564.58	564.58
e)	Depreciation and amortisation expenses	42.64	28.87	31.03	131.37	120.45	120.45
f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	i) Manufacturing Expenses	47.96	47.19	65.51	169.90	215.32	215.32
	ii) Freight & Transportation	17.60	15.55	17.86	62.83	69.60	69.60
	iii) Travelling & Conveyance	29.11	50.29	35.59	117.95	122.72	122.72
	iv) Other Expenditure	40.44	89.88	(45.37)	247.22	542.06	558.09
	<b>Total</b>	<b>1,351.11</b>	<b>202.91</b>	<b>73.59</b>	<b>597.90</b>	<b>949.70</b>	<b>965.73</b>
	<b>Total Expenses</b>	<b>1,131.69</b>	<b>1,019.83</b>	<b>762.85</b>	<b>3,383.94</b>	<b>3,520.84</b>	<b>3,520.84</b>
<b>3</b>	<b>Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>46.74</b>	<b>44.88</b>	<b>(20.49)</b>	<b>282.37</b>	<b>(316.68)</b>	<b>(316.68)</b>
<b>4</b>	<b>Other Income</b>	93.44	23.19	7.70	195.16	18.89	18.89
<b>5</b>	<b>Profit/(loss) before Interest and Exceptional Items (3+4)</b>	<b>140.18</b>	<b>68.07</b>	<b>(12.79)</b>	<b>477.53</b>	<b>(297.79)</b>	<b>(297.79)</b>
<b>6</b>	<b>Finance Cost</b>	76.70	77.85	96.81	329.40	393.10	393.10
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>63.48</b>	<b>(9.78)</b>	<b>(109.60)</b>	<b>148.13</b>	<b>(690.89)</b>	<b>(690.89)</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>63.48</b>	<b>(9.78)</b>	<b>(109.60)</b>	<b>148.13</b>	<b>(690.89)</b>	<b>(690.89)</b>
<b>10</b>	<b>Tax Expenses</b>	(213.28)	5.83	66.46	(237.00)	214.24	214.24
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(149.80)</b>	<b>(3.95)</b>	<b>(43.14)</b>	<b>(88.87)</b>	<b>(476.65)</b>	<b>(476.65)</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit (+) / Loss (-) for the Period(11-12)</b>	<b>(149.80)</b>	<b>(3.95)</b>	<b>(43.14)</b>	<b>(88.87)</b>	<b>(476.65)</b>	<b>(476.65)</b>
<b>14</b>	<b>Share of Profit/(loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>(149.80)</b>	<b>(3.95)</b>	<b>(43.14)</b>	<b>(88.87)</b>	<b>(476.65)</b>	<b>(476.65)</b>
<b>17</b>	<b>Paid-up Equity Share Capital</b>	218.67	218.67	178.67	218.67	178.67	178.67
	(Face value of the Equity Shares each)	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	76.21	(77.63)	(77.63)
<b>19 i)</b>	<b>Earning per share (before extraordinary item) (of Rs. 10/- each) (Not annualised)</b>						
a)	Basic	(8.53)	(0.86)	(5.26)	(6.91)	(35.23)	(35.23)
b)	Diluted	(8.53)	(0.86)	(5.26)	(6.91)	(35.23)	(35.23)
<b>19 ii)</b>	<b>Earning per share (after extraordinary item) (of Rs. 10/- each) (Not annualised)</b>						
a)	Basic	(8.53)	(0.86)	(5.26)	(6.91)	(35.23)	(35.23)
b)	Diluted	(8.53)	(0.86)	(5.26)	(6.91)	(35.23)	(35.23)

**PART - II**

A Particulars of shareholding							
<b>1</b>	<b>Public Shareholding</b>						
	- No. of Shares	5,53,430	5,53,430	4,53,430	5,53,430	4,53,430	4,53,430
	- Percentage of Share Holding	25.31	25.31	25.38	25.31	25.38	25.38
<b>2</b>	<b>Promoters and promoter group Shareholding **</b>						
a)	<b>Pledged/Encumbered</b>						
	No of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the Total Shareholding Promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b)	<b>Non-Encumbered</b>						
	No of Shares	16,33,270	16,33,270	13,33,270	16,33,270	13,33,270	13,33,270
	Percentage of Shares (as a % of the Total Shareholding Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	Percentage of Shares (as a % of the Total Share Capital of the Company)	74.69%	74.69%	74.62%	74.69%	74.62%	74.62%



**BEMCO HYDRAULICS LIMITED**  
(CIN: L51101KA1957PLC001283)  
Udyambag, Industrial estate BELGAUM - 590 008  
**AUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON.**



31-Mar-15

PART I

(Rs. in Lacs)

B	PARTICULARS	3 Months Ended	
		Complaints Received	Pending
	Pending at the beginning of the quarter	Nil	Nil
	Received during the Quarter	1	Nil
	Disposed of during the quarter	1	Nil
	Remaining un-resolved at the end of the quarter	Nil	Nil

## ANNEXURE IX OF CLAUSE 41

Standalone / consolidated Statement of Assets and Liabilities	As at (current half year end/year end)	As at (previous year end)
	31-Mar-15	31-Mar-14
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	539.34	499.34
(b) Reserves & Surplus	220.56	146.48
(c) Money received against share warrants	-	-
<b>Sub-total -Share Holders' funds</b>	<b>759.90</b>	<b>645.82</b>
<b>2 Share application money pending allotment</b>		
	-	-
<b>3 Minority interest</b>		
	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	571.72	709.98
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	37.55	35.49
(d) Long-term provisions	-	-
<b>Sub-total -Non-current liabilities</b>	<b>609.27</b>	<b>745.47</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	1,118.61	2,030.85
(b) Trade payables	754.68	800.76
(c) Other current liabilities	431.05	782.32
(d) Short-term provisions	43.12	34.61
<b>Sub-total -Current liabilities</b>	<b>2,347.46</b>	<b>3,648.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,716.63</b>	<b>5,039.83</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	930.02	1,055.87
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	0.45	0.42
(d) Deferred tax assets (net)	-	238.86
(e) Long-term loans and advances	11.96	12.77
(f) Other non-current assets	64.07	119.31
<b>Sub-total -Non-current assets</b>	<b>1,006.50</b>	<b>1,427.23</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,787.81	2,161.51
(c) Trade receivables	700.63	1,246.18
(d) Cash and cash equivalents	6.25	28.97
(e) Other Bank Balances	117.00	51.41
(f) Short-term loans and advances	98.44	124.53
(g) Other current assets	-	-
<b>Sub-total -Current assets</b>	<b>2,710.13</b>	<b>3,612.60</b>
<b>TOTAL - ASSETS</b>	<b>3,716.63</b>	<b>5,039.83</b>

- Notes :**
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on **Date:- 29-05-2015**
  - The Financial Statements have been prepared in accordance with the Accounting Standards (AS) notified under Company's Accounting Standard Rules 2006.
  - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'
  - The financial figures in respect of last Quarter are the balancing figures between Audited figures in respect of the full financial figures and the year to date figures up to 3rd Quarter of the Financial year.
  - The figures for the Previous year regrouped wherever necessary

Place: Belgaum  
Date:- 29-05-2015

FOR BEMCO HYDRAULICS LIMITED



Anirudh Mohta  
Managing Director  
DIN- 08065302  
2, Mohanam, 10<sup>th</sup> Cross  
Bhagyanagar  
BELGAUM- 590 006  
Karnataka