

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF PEGASYS MACHINES PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **PEGASYS MACHINES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (The 'Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2025, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.


**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

**Information Other than the financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

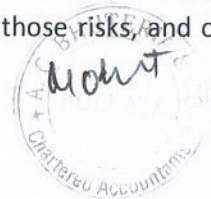
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain





audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the controls audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial with reference financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Report on Other Legal and Regulatory Requirements

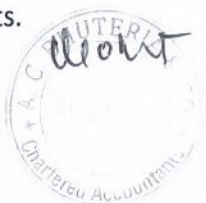
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.

2. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act, as applicable.

3. As required by Section 143 (3) of the Act, we report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 3 (vii) (6) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- iii) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- iv) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) rules, 2014, as amended.
- v) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- vi) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 3 (ii) above on reporting under Section 143(3)(b) of the Act and paragraph 3 (vii) (6) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- vii) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- viii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - a. The Company has does not have any pending litigations on its financial position in its financial statements.





- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- (iii) Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that the representations made by the management as stated in (i) and (ii) herein above, contain any material misstatement.
- e. There was no dividend declared or paid during the year by the company and hence compliance with Section 123 of the Companies Act, 2013 is not applicable.
- f. Based on our examination, the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.

For A.C. Bhuteria & Co.  
Chartered Accountants  
Firm's Registration No. 303105E

*Mohit Bhuteria*  
Mohit Bhuteria  
Partner

Membership No.: 056832

UDIN:25056832BMMOPL3699

Place: Kolkata

Date: 13-05-2025





**Annexure 'A' to Independent Auditor's Report referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.**

(i)

(a) (A) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(B) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company is maintaining proper records showing full particulars of intangible assets.

(b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has a regular programme of physical verification of its property, plant and equipment. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Property, plant and equipment has been physically verified by the Management during the year and no discrepancies have been noticed on such verification.

(c) The company does not have any immovable property. Accordingly, para 3(i)(c) is not applicable.

(d) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not revalued any class of its Property, Plant and Equipment during the year. The Company has not revalued its Intangible Assets. The Company does not have any Right of Use assets.

(e) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, para 3(i)(e) of the order is not applicable.

(ii)

(a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, physical verification of inventories have been conducted at reasonable intervals by the management. In our opinion the coverage and procedure of such verification is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

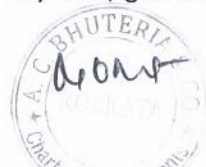
(b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.

(iii)

In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not made any investments or granted any loans or provided any guarantee or security or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Accordingly Para (iii) (a),(b),(c), (d), (e) and (f) of the Order is not applicable.

(iv)

In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not given any loans/guarantees/security to or on behalf of any party referred to in Section 185 of the Companies Act 2013. The Company has not made investments or given any loan, guarantee





or provided any security in connection with a loan to any body corporate or any other person and therefore compliance with Section 186 of the Act is not applicable. The company does not have any subsidiary.

- (v) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not accepted deposits or amounts which are deemed to be deposits during the year and therefore the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under are not applicable to the Company. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- (vi) In our opinion and according to the information and explanation given to us, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) (a) In our opinion and according to the information and explanation given to us and examination of books and records, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory due, as applicable to the appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.  
  
(b) In our opinion and according to the information and explanation given to us and examination of books and records, there are no dues of statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, there are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, para 3(viii) of the Order is not applicable.
- (ix) (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not taken any loans or other borrowings. Accordingly, para 3(ix)(a) of the Order is not applicable.  
  
(b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.  
  
(c) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not taken any term loans. Accordingly, paragraph 3(ix)(c) of the Order is not applicable.  
  
(d) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, and on overall examinations of the Balance Sheet of the company, funds raised on short term basis have not been utilised for long term purposes by the company.



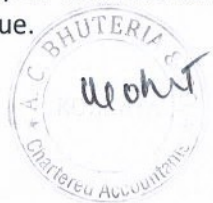


- (e) The company does not have any associate, joint venture or subsidiary. Accordingly, para 3(ix)(e) of the order is not applicable.
- (f) The Company does not have any joint venture, associate company or subsidiary. Accordingly, para 3(ix)(f) of the order is not applicable.
- (x)
- (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, para 3(x)(a) of the order is not applicable.
- (b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, para 3(x)(b) of the order is not applicable.
- (xi)
- (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no fraud by the company or on the Company has been noticed or reported during the year. Accordingly, para 3(xi)(a) of the order is not applicable.
- (b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no report under Section 143(12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, para 3(xi)(b) of the order is not applicable.
- (c) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no whistle-blower complaint has been received by the Company during the year. Accordingly, para 3(xi)(c) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company is not a Nidhi Company. Accordingly, paragraphs 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, all transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 and details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv)
- (a) In our opinion and according to the information and explanation given to us and examination of books and records, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.





- (xv) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not entered into any non-cash transaction with directors or persons connected with him as specified under Section 192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi)
- (a) In our opinion and according to the information and explanation given to us and examination of books and records, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company. Accordingly, para 3(xvi)(a) of the Order are not applicable.
  - (b) In our opinion and according to the information and explanation given to us and examination of books and records, the company has not conducted any Non-Banking Financial activities or any Housing Finance activities. Accordingly, para 3(xvi)(b) of the Order are not applicable.
  - (c) In our opinion and according to the information and explanation given to us and examination of books and records, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.
  - (d) In our opinion and according to the information and explanation given to us and examination of books and records, there is no Core Investment Company (CIC) in the group.
- (xvii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been resignation of statutory auditors during the year. No objections or concern were raised by the outgoing auditors.
- (xix) In our opinion and according to the information and explanation given to us and examination of books and records we consider necessary, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.





- (xx) In our opinion and according to the information and explanation given to us and examination of books and records we considered necessary, the Company does not have any ongoing projects and neither has any unspent amount for the current financial year ended March 31, 2025 required to be transferred to a fund specified in Schedule VII of the Companies Act, 2013.

For **A.C. Bhuteria & Co.**  
Chartered Accountants  
Firm's Registration No. 303105E

*Mohit Bhuteria*  
**Mohit Bhuteria**  
Partner

Membership No.: 056832  
UDIN: 25056 832BMMOPL3699

Place: Kolkata  
Date: 13-05-2025





## **Annexure 'B' to the Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

#### **Opinion**

We have audited the internal financial controls with reference to the financial statements of **PEGASYS MACHINES PRIVATE LIMITED** ("the Company") as of 31st March 2025 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to the financial statements and such internal financial controls with reference to the financial statements were operating effectively as at 31st March 2025, based on the internal control with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls With reference to the financial statements issued by the Institute of Chartered Accountants of India.

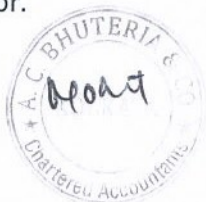
#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the financial statements.

### **Meaning of Internal Financial Controls with reference to the financial statements**

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls With reference to the Financial Statements**

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial control with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **A.C. Bhuteria & Co.**  
Chartered Accountants  
Firm's Registration No. 303105E

*Mohit Bhuteria*  
**Mohit Bhuteria**

**Partner**

**Membership No.: 056832**

**UDIN: 25056832BMMOPL3699**

**Place: Kolkata**

**Date: 13-05-2025**





**PEGASYS MACHINES PRIVATE LIMITED**

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008 KARNATAKA

CIN : U29100KA2020PTC199265

**BALANCE SHEET AS AT 31ST MARCH 2025**

(₹ in Hundreds)

Particulars	Note No.	Figures as at 31-03-2025	Figures as at 31-03-2024
<b>ASSETS</b>			
<b>(1) Non-Current assets</b>			
(a) Property, Plant and Equipment	5.01	4,689.14	2,793.50
(b) Other Intangible Assets	5.02	20,875.82	5,075.32
(c) Financial Assets		-	-
(i) Investments		-	-
(ii) Other Financial Assets	5.03	2,62,787.83	42,747.63
(d) Deferred tax Assets	5.04	11,711.21	1,092.24
<b>Total Non-Current Assets</b>		<b>3,00,064.00</b>	<b>51,708.69</b>
<b>(2) Current Assets</b>			
(a) Inventories	5.05	1,00,434.68	52,420.91
(b) Financial Assets			
i) Investments - Current	5.06	2,20,308.99	-
ii) Trade Receivables	5.07	3,21,176.99	3,55,612.47
iii) Cash and Cash Equivalents	5.08	5,50,275.19	2,09,147.40
iv) Bank Balances other than (iii) above	5.09	-	3,00,000.00
v) Other Financial Assets	5.10	6,900.85	9,955.86
(c) Current Tax Assets (Net)	5.11	-	23,019.21
(d) Other Current Assets	5.12	17,213.20	2,04,914.61
<b>Total Current Assets</b>		<b>12,16,309.90</b>	<b>11,55,070.46</b>
<b>Total Assets</b>		<b>15,16,373.90</b>	<b>12,06,779.15</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	5.13	1,000.00	1,000.00
(b) Other Equity	5.14	13,04,758.29	8,05,533.87
<b>Total Equity</b>		<b>13,05,758.29</b>	<b>8,06,533.87</b>
<b>(2) Non-current Liabilities</b>			
(a) Non-current Provisions	5.15	16,380.32	-
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities			
i) Trade Payables	5.16		
(a) Total Outstanding Dues of Micro and Small Enterprises		68,481.27	24,819.25
(b) Total Outstanding Dues of Other than Micro and Small Enterprises		-	4,154.39
(b) Other Current Liabilities	5.17	1,00,739.66	3,71,271.64
(c) Provisions	5.18	6,939.09	-
(d) Current Tax Liabilities (Net)	5.19	18,075.27	-
<b>Total Current Liabilities</b>		<b>2,10,615.61</b>	<b>4,00,245.28</b>
<b>Total Equity and Liabilities</b>		<b>15,16,373.90</b>	<b>12,06,779.15</b>
Significant Accounting Policies	2		
Notes to Financial Statements	5		

As Per our Report of Even Date attached.

For A.C.BHUTERIA & CO.

Chartered Accountants

Firm Regn. No.: 303105E

Mohit Bhuteria  
Partner

Membership No.: 056832

Place : Kolkata

Date: 13-05-2025



Anirudh Mohta  
Director  
DIN:00065302

For and on behalf of the Board of Directors



Parag Bhandare  
Director  
DIN:00695347



PEGASYS MACHINES PRIVATE LIMITED

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008  
KARNATAKA

CIN : U29100KA2020PTC199265

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2025

( ₹ in Hundreds)

Particulars	Note No.	Figures for the year ended	
		31-03-2025	31-03-2024
I REVENUE FROM OPERATIONS	5.20	14,05,685.88	13,87,044.21
II OTHER INCOME	5.21	42,250.02	13,043.56
III TOTAL INCOME (I + II)		<b>14,47,935.90</b>	<b>14,00,087.76</b>
IV EXPENSES			
Cost of Materials Consumed	5.22	4,64,674.99	4,12,010.86
Changes In Inventories Of Finished Goods And Work-In-Progress	5.23	17,920.31	46,550.09
Employee Benefits Expense	5.24	1,34,068.31	1,32,728.19
Finance Costs	5.25	1,706.16	3,287.77
Depreciation And Amortization Expense	5.26	10,042.94	4,990.47
Other Expenses	5.27	1,49,166.61	1,46,739.30
TOTAL EXPENSES		<b>7,77,579.33</b>	<b>7,46,306.67</b>
V PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (III - IV)		6,70,356.57	6,53,781.09
VI EXCEPTIONAL ITEMS		-	-
VII PROFIT/(LOSS) BEFORE TAX (V - VI)		<b>6,70,356.57</b>	<b>6,53,781.09</b>
VIII TAX EXPENSE:			
(i) Current Tax		1,82,139.73	1,64,546.46
(ii) Earlier Year tax		68.98	-
(iii) Deferred Tax	5.04	(10,618.97)	131.76
		<b>1,71,589.74</b>	<b>1,64,678.22</b>
IX PROFIT (LOSS) FOR THE YEAR (VII - VIII)		<b>4,98,766.84</b>	<b>4,89,102.87</b>
X OTHER COMPREHENSIVE INCOME	5.28		
(i) Items that will not be reclassified to profit or loss		457.58	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income for the year		<b>457.58</b>	<b>-</b>
XI TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX + X)		<b>4,99,224.42</b>	<b>4,89,102.87</b>
XII Earnings Per Equity Share of Face Value of ₹ 10/- each	5.29		
(1) Basic		4,987.67	4,891.03
(2) Diluted		4,987.67	4,891.03
Significant Accounting Policies	2		
Notes to Financial Statements	5		

As Per our Report of Even Date.

For A.C.BHUTERIA & CO.

Chartered Accountants

Firm Regn. No.: 303105E

*Mohit Bhuteria*

Mohit Bhuteria

Partner

Membership No.: 056832

For and on behalf of the Board of Directors



Anirudh Mohita  
Director  
DIN:00065302



Parag Bhandare  
Director  
DIN:00695347

Place : Kolkata

Date: 13-05-2025



**PEGASYS MACHINES PRIVATE LIMITED**

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008  
KARNATAKA

CIN : U29100PN2020PTC223728

Cash Flow Statement For The Year Ended 31st March 2025

Particulars	( ₹ in Hundreds)	
	Figures for the year ended 31-03-2025	31-03-2024
<b>A. Cash Flow from operating activities</b>		
Net Profit/ (Loss) Before Exceptional Items and Tax	6,70,356.57	6,53,781.09
Adjustments For :		
Depreciation and Amortization Expense	10,042.94	4,990.47
Loss on Current Investment at Fair Value through Profit & Loss	20,009.29	-
Finance Cost	1,706.16	-
Interest on bank deposits carried at amortised cost	(24,878.94)	(11,916.28)
<b>Operating Profit Before Working Capital Changes</b>	<b>6,77,236.03</b>	<b>6,46,855.28</b>
<b>Movements in Working Capital</b>		
Decrease/ (Increase) in Inventories	(48,013.77)	46,550.09
Changes in Trade & Other Receivables	2,18,650.86	(3,72,871.71)
Changes in Trade & Other Payables	(2,07,247.36)	1,95,186.28
<b>Cash Generated From Operations</b>	<b>6,40,625.76</b>	<b>5,15,719.94</b>
Direct Taxes Paid (Net)	(1,41,114.23)	(1,84,633.12)
<b>Net Cash Flow From (Used In) Operating Activities</b>	<b>4,99,511.54</b>	<b>3,31,086.82</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(27,739.09)	(878.00)
Purchase of Current Investment	(2,40,318.28)	-
Maturity of Fixed Deposits	3,00,000.00	-
Investment in Fixed Deposits	(2,16,554.17)	(3,38,400.00)
Interest Received	27,933.95	1,959.58
<b>Net Cash Flow From (Used In) Investing Activities</b>	<b>(1,56,677.59)</b>	<b>(3,37,318.42)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,706.16)	-
<b>Net Cash Flow From (Used In) Financing Activities</b>	<b>(1,706.16)</b>	<b>-</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>3,41,127.78</b>	<b>(6,231.60)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the Year</b>	<b>2,09,147.40</b>	<b>2,15,379.00</b>
<b>Cash &amp; Cash Equivalents at the end of the Year2</b>	<b>5,50,275.19</b>	<b>2,09,147.40</b>

Note:

- (1) Cash Flow Statement has been prepared under Indirect method in accordance with Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".
- (2) Represents Cash & Cash Equivalents as indicated in Note No. 5.08 to the Financial Statements.

As Per our Report of Even Date attached.

For A.C.BHUTERIA & CO.

Chartered Accountants

Firm Regn. No.: 303105E

Mohit Bhuteria  
Partner

Membership No.: 056832

Place : Kolkata

Date: 13-05-2025

For and on behalf of the Board of Directors



Anirudh Mohta  
Director  
DIN:00065302



Parag Bhandare  
Director  
DIN:00695347



PEGASYS MACHINES PRIVATE LIMITED

RS NO-343 CTS NO-1482-BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG

BELGAUM-590008 KARNATAKA

CIN : U29100KA2020PTC199265

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

A. Equity Share Capital

Equity Shares of ` 10/- each issued, subscribed and fully paid up

Equity Share Capital

(Rupees In hundreds)

Particulars	
Balance as at April 01, 2023	1,000.00
Changes in equity share	-
Balance as at March 31, 2024	1,000.00
Changes in equity share capital during the year	-
Balance as at March 31, 2025	1,000.00

B. Other Equity

Particulars	Reserves and Surplus		Total
	Capital Reserve	Retained Earnings	
As At 31st March, 2024			
Balance as at 1st April, 2023	80,302.00	2,36,129.00	3,16,431.00
Profit for the year	-	4,89,102.87	4,89,102.87
Other Comprehensive Income for the year	-	-	-
Balance as at 31st March, 2024	80,302.00	7,25,231.87	8,05,533.87
As At 31st March, 2025			
Balance as at 1st April, 2024	80,302.00	7,25,231.87	8,05,533.87
Profit for the year	-	4,98,766.84	4,98,766.84
Other Comprehensive Income for the year	-	457.58	457.58
Balance as at 31st March, 2025	80,302.00	12,24,456.29	13,04,758.29

As Per our Report of Even Date.

For A C Bhuteria & Co  
Chartered Accountants

Firm Regn No.:309005E

*Mohit Bhuteria*

Mohit Bhuteria

Partner

Membership No.: 056832

Place : Kolkata

Date: 13/05/2025



For and on behalf of the Board of Directors

*Amruth Moha*  
Amruth Moha  
Director  
DIN:00065302

*Parag Bhandare*  
Parag Bhandare  
Director  
DIN:00695347



# PEGASYS MACHINES PRIVATE LIMITED

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008 KARNATAKA

CIN : U29100KA2020PTC199265

## Summary of Material Accounting Policies and Notes to the Financial Statements for the period ended 31st March , 2025

### 1. Corporate Information

PEGASYS MACHINES PRIVATE LIMITED ("the Company") is a Private company incorporated in India having its registered office at RS No 343 CTS No 1482 Bemco premises Ground floor Khanapur road Udyambag Beglaum, Karnataka, India, 590008. The Company is engaged in the business of all and any activities relating, connected and incidental to Designing, Manufacturing, Sales and After Sales Support for Automatic Shaft Straightening Machines. The financial statements are presented in Rupees (₹) which is also functional currency of the Company. The Financial Statements are approved for issue by the company's Board of Directors as on 13th May, 2025.

### 2. Summary of Material Accounting Policies

#### 2.01 Statement of Compliance

These financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS").

Up to the year ended 31 March, 2023, the Company prepared its financial statements in accordance with generally accepted accounting principles in the India, including accounting standards read with Section 133 of the Companies Act, 2013 notified under Companies (Accounting Standards) Rules, 2021 ("Previous GAAP").

#### 2.02 Basis of Preparation and Measurement

The financial statements have been prepared on the historical cost basis, except for the following assets and Liabilities which have been measured at Fair value basis at end of each reporting period:

(i) Certain Financial Assets and Liabilities

#### 2.03 Functional and presentation currency

These financial statements are presented in Indian Rupees , which is also the Company's functional currency. All amounts have been rounded-off to two decimal places to the nearest Hundreds, unless otherwise indicated.

#### 2.04 Current and Non-Current Classification

The company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is current when it is:

- (a) expected to be realised or intended to be sold or consumed in normal operating cycle;
- (b) held primarily for the purpose of trading;
- (c) expected to be realized within twelve months after the reporting period;
- (d) cash or a cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- (a) expected to be settled in normal operating cycle;
- (b) held primarily for the purpose of trading;
- (c) due to be settled within twelve months after the reporting period or,
- (d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.;

Deferred Tax Assets/ Liabilities are classified as non-current.





## 2.05 Property, Plant & Equipment (PPE)

On adoption of Ind AS, the Company retained the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind ASs, measured as per the previous GAAP and used that as its deemed cost as permitted by Ind AS 101 'First-time Adoption of Indian Accounting Standards'.

PPE are initially recognised at cost. The initial cost of PPE comprises its purchase price, other directly attributable costs including non-refundable duties and taxes net of any trade discounts and rebates. The cost of PPE includes interest on borrowings (borrowing cost) directly attributable to acquisition, construction or production of qualifying assets. Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation on the property, plant and equipment is provided on written down value method ("WDV") over the useful lives of the assets as specified in Schedule II to the Companies Act, 2013. On property, plant and equipment which are added / disposed off during the year, depreciation is provided on pro-rata basis with reference to the month of addition / deletion.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in profit or loss. Fully depreciated assets still in use are retained in financial statements.

Residual Values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year and adjusted prospectively if appropriate.

## 2.06 Intangible Assets

On adoption of Ind AS, the Company retained the carrying value for all of its Intangible Asset as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and used that as its deemed cost as permitted by Ind AS 101 'First-time Adoption of Indian Accounting Standards'.

Intangible assets are measured on initial recognition at cost and subsequently are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in the statement of profit or loss as gains or losses, as the case may be.

The Company amortises intangible assets with a finite useful life using the written down value method over the following range of useful lives:

Asset (Other than internally generated)	Useful Life
Computer Software	3 Years

The management reviews the estimated useful life of intangible assets annually.

## 2.07 Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of scrap which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Cost of Raw Materials, Finished Goods and Stores and Spares are determined on First in First Out Basis (i.e.FIFO).





## 2.08 Revenue Recognition

### Sale of Goods

The revenue are recognised when (or as) the company satisfies the all recognition criteria including transferring the promised goods or services (i.e. an asset) and risks & rewards to the customer. An asset is transferred when (or as) the customer obtains control of that asset.

The Sales of goods are recognised when the products are dispatched/ control transferred to the customers and there is no unfulfilled obligation that could affect the buyer's acceptance of the product as per the terms of the contract and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

Revenue is measured at the amount of transaction price.

Revenue for current year is exclusive of goods and service tax and net of discounts and sales returns. Revenue from sale of goods is recognised at the point in time when control of the assets is transferred to the customer, generally on delivery of the goods.

Revenue is recognised upon transfer of control of promised products or services to customers for an amount that reflects the consideration which the company expects to receive in exchange for those products or services. Revenue related to fixed price maintenance and support services contracts where the company is standing ready to provide services is recognised based on time elapsed mode and revenue is straight lined over the period of performance.

The company disaggregates revenue from contracts with customers into categories that depict the nature of services and geography. The billing schedule agreed with customers is advance payments, periodic performance/ milestone based payment. Invoices are payable within contractually agreed period.

### Rendering of services

Revenue from other service contracts are recognized when services are rendered and related costs are incurred.

## 2.09 Employee Benefits Expense

### (a) Short term employee benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

### (b) Post employment benefits

#### Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund and ESIC. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

#### Other long-term employee benefits

Liability for Gratuity is provided on the basis of valuation, as at the balance sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

## 2.10 Foreign Currency Transactions

The company's financial statements are presented in Indian Rupee (₹), which is also the company's functional currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary assets or liabilities are translated at exchange rate prevailing on the balance sheet date and the exchange gains or losses are recognised in the statement of profit & loss.

## 2.11 Earnings Per Share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential equity shares.





## 2.12 Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

### Current Tax

Tax on income for the current period is determined on the basis on estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

### Deferred Tax

Deferred income tax is recognised using the Balance Sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount.

Deferred tax assets are recognised only to the extent that it is probable that either future taxable profits or reversal of deferred tax liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

## 2.13 Provisions, Contingent Liabilities and Contingent Assets

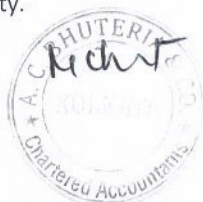
Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. Where the effect is material, the provision is discounted to net present value using an appropriate current market-based pre-tax discount rate and the unwinding of the discount is included in finance costs.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

## 2.14 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value except for trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.





### Cash & Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

### Financial Assets at Amortised Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

### Financial Assets At Fair Value Through Profit or Loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

### Financial Liabilities

All financial liabilities are recognized at fair value at initial recognition and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost. Financial Liabilities are subsequently measured at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### Equity Instruments

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognised by the Company are measured at the proceeds received net off direct issue cost.

### Derecognition of Financial Instruments:

A financial asset is primarily derecognised when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

### Impairment of Financial Assets (other than at fair value through Profit & Loss)

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

### Offsetting

Financial Assets and Financial Liabilities are offset and the net amount is presented in the Balance Sheet when and only when, the company has a legally enforceable right to set off the amount and it intends, either to settle them on net basis or to realise the asset and settle the liability simultaneously.

## **2.15 Cash Flow Statement**

Cash flows are reported using indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

## **2.16 Leases**

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term except where another systematic basis is more representative of time pattern in which economic benefits from the leased assets are consumed.





### 3 Critical Accounting Judgements & Key Sources of Estimation Uncertainty

The preparation of the company's financial statements in conformity with the Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The company based its assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the company. Such changes are reflected in the assumptions when they occur.

#### Contingencies & Commitments

In the normal course of business, contingent liabilities may arise from litigations and other claims against the Company. Where the potential liabilities have a low probability of crystallizing or are very difficult to quantify reliably, we treat them as contingent liabilities. Such liabilities are disclosed in the notes but are not provided for in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings, the Company do not expect them to have a materially adverse impact on our financial position or profitability.

#### Depreciation / amortisation and useful lives of property plant and equipment / intangible assets

Property, plant and equipment / intangible assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

#### Allowances for doubtful debts

The Company makes allowances for doubtful debts based on an assessment of the recoverability of trade and other receivables. The identification of doubtful debts requires use of judgement and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

#### Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

### 4 Recent Indian Accounting Standards (Ind AS)/ Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any impact in its financial statement





Particulars	Gross Block					Depreciation			Net Block	
	As at 01-04-2024	Additions		During The Year	On Account of Revaluation	Deductions		For the year	Upto 31-03-2025	As at 31-03-2025
		On Account of Revaluation	During The Year			On Account of Revaluation	During The Year			
<b>Owned Assets</b>										
1 Air Compressor	4.00	-	-	-	-	-	-	-	-	4.00
Computer and Printer	5,648.00	-	998.36	-	-	-	-	455.07	5,249.07	1,397.29
Cooler	27.00	-	-	-	-	-	-	3.08	13.08	13.92
Dial Indicator	59.00	-	-	-	-	-	-	6.36	30.22	28.78
Digital Multimeter	1.00	-	-	-	-	-	-	-	-	1.00
Wifi & Routers	126.00	-	-	-	-	-	-	13.54	64.34	61.66
Furniture & Fixture	350.00	-	-	-	-	-	-	37.97	204.09	145.91
Hand Pallet Truck(Mini)	145.00	-	-	-	-	-	-	21.51	47.70	97.30
Hydro Pneumatic Pump	2.00	-	-	-	-	-	-	-	-	2.00
Refrigerator Samsung	187.00	-	-	-	-	-	-	15.96	47.04	139.96
Retractable Awning	336.00	-	-	-	-	-	-	71.05	111.75	224.25
Voltage Stabiliser	355.00	-	-	-	-	-	-	27.11	61.81	293.19
Office Equipment	151.00	-	-	-	-	-	-	18.31	80.65	70.35
Tools	679.00	-	-	-	-	-	-	28.23	292.42	386.58
Trolley	249.00	-	-	-	-	-	-	53.46	152.71	96.29
Plant & Machinery	130.00	-	-	-	-	-	-	57.99	110.55	48.94
Server Rack	-	-	29.49	-	-	-	-	38.28	38.28	241.38
Lextel Telephone	-	-	279.66	-	-	-	-	4.52	4.52	75.48
Floor Scrubber Machine	-	-	80.00	-	-	-	-	77.86	77.86	1,287.13
Water Cooler	-	-	1,364.99	-	-	-	-	0.85	0.85	73.72
<b>TOTAL</b>	<b>8,449.00</b>	<b>-</b>	<b>2,827.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>931.14</b>	<b>6,586.93</b>	<b>4,689.14</b>
										<b>2,793.50</b>

Particulars	Gross Block					Depreciation			Net Block	
	As at 01-04-2023	Additions		During The Year	On Account of Revaluation	Deductions		For the year	Upto 31-03-2024	As at 31-03-2024
		On Account of Revaluation	During The Year			On Account of Revaluation	During The Year			
<b>Owned Assets</b>										
Air Compressor	4.00	-	-	-	-	-	-	-	-	4.00
Computer and Printer	5,648.00	-	-	-	-	-	-	677.00	4,794.00	854.00
Cooler	27.00	-	-	-	-	-	-	3.00	10.00	17.00
Dial Indicator	59.00	-	-	-	-	-	-	7.86	23.86	35.14
Digital Multimeter	1.00	-	-	-	-	-	-	-	-	1.00
Wifi & Routers	126.00	-	-	-	-	-	-	16.80	50.80	75.20
Furniture & Fixture	350.00	-	-	-	-	-	-	51.12	166.12	184.17
Hand Pallet Truck(Mini)	145.00	-	-	-	-	-	-	26.19	26.19	118.81
Hydro Pneumatic Pump	2.00	-	-	-	-	-	-	-	-	2.00
Office Equipment	-	-	187.00	-	-	-	-	31.08	31.08	155.92
Tools	-	-	336.00	-	-	-	-	40.70	40.70	295.30
Trolley	-	-	355.00	-	-	-	-	34.70	34.70	320.30
Plant & Machinery	151.00	-	-	-	-	-	-	31.34	62.34	88.66
Refrigerator Samsung	679.00	-	-	-	-	-	-	87.19	264.19	414.81
Retractable Awning	249.00	-	-	-	-	-	-	33.25	99.25	149.75
Voltage Stabiliser	130.00	-	-	-	-	-	-	17.56	52.56	77.44
<b>TOTAL</b>	<b>7,571.00</b>	<b>-</b>	<b>878.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,057.79</b>	<b>5,655.79</b>	<b>2,793.50</b>
										<b>2,973.00</b>









### 5.03 Other Financial Assets

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
Loan to Employees		
Fixed Deposits	7,733.66	4,347.63
- Bank Deposits with remaining maturity of more than 12 months	2,54,954.17	38,400.00
Deposit with GEM Portal	100.00	
	<b>2,62,787.83</b>	<b>42,747.63</b>

### 5.04 Deferred tax Assets

Deferred tax relates to the following:	Balance Sheet		Statement of Profit & Loss	
	Figures as at		For the year ended	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
Timing Difference on Property, Plant and Equipment	267.68	1,092.24	(824.56)	(131.76)
Expenditure Allowable on Payment Basis	6,407.60	-	6,407.60	-
Fair Value Changes in Current Investments	5,035.94	-	5,035.94	-
	<b>11,711.21</b>	<b>1,092.24</b>	<b>10,618.97</b>	<b>(131.76)</b>

### 5.05 Inventories

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
Raw Material	65,934.08	-
Finished Goods	34,500.60	52,420.91
(At lower of cost and net realisable value)	<b>1,00,434.68</b>	<b>52,420.91</b>

#### Note:

(i) The mode of valuation of inventories has been stated in Note 2.07.

### 5.06 Investments - Current

Particulars	(₹ in Hundreds)			
	31-03-2025		31-03-2024	
	Qty. (Nos.)	Amount (')	Qty. (Nos.)	Amount (')
<b>A. Unquoted (Fully paid up, unless otherwise stated)</b>				
Investments in Mutual Funds carried at Fair value through profit or loss (FVTPL)				
Bank of India Mid and Small Cap Equity and Debt Fund	1,41,881.16	53,631.08	-	-
ICICI Prudential Equity and Debt Fund	14,164.60	57,838.32	-	-
Kotak Equity Hybrid Fund	83,773.77	55,984.34	-	-
Quant Absolute Fund	12,553.46	52,855.26	-	-
<b>TOTAL</b>		<b>2,20,308.99</b>		
Aggregate cost of unquoted investments		2,40,318.28		
Aggregate net assets value of unquoted investments		2,20,308.99		
Aggregate amount of Impairment in value of Investments		20,009.29		



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# 5.07 Trade Receivables

Particulars	( ₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
<b>Unsecured, Considered Good</b>		
Gross trade receivable, unsecured considered good	3,21,176.99	3,55,612.47
<b>Unsecured, Credit Impaired</b>		
Gross trade receivable, credit impaired	-	-
<b>Less: Loss Allowance</b>	3,21,176.99	3,55,612.47
Trade receivable, unsecured considered good	-	-
Trade receivable, credit impaired	-	-
	<b>3,21,176.99</b>	<b>3,55,612.47</b>

## Notes:

- (i) No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.
- (ii) Disclosure of the amounts due for payment (On the basis of the information & records available with the Management) - Current Year - 2024-25 ( ₹ in Hundreds)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	159400.75	68,387.39	39,806.23	53,582.62		-	3,21,176.99
(ii) Undisputed Trade Receivables - which have significant increase in		-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired		-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good		-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk		-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired		-	-	-	-	-	-



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Disclosure of the amounts due for payment (On the basis of the information & records available with the Management) - Previous Year - 2023-24 (₹ in Hundreds)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good		3,14,086.10	19,933.92	21,592.45		-	3,55,612.47
(ii) Undisputed Trade Receivables - which have significant increase in		-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired		-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good		-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk		-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired		-	-	-	-	-	-

#### 5.08 Cash and Cash Equivalents

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
Balances with Scheduled Banks in current accounts	5,50,099.42	2,08,865.55
Cash in hand	175.77	281.85
	5,50,275.19	2,09,147.40

#### 5.09 Other Bank Balances

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
Bank deposits with original maturity of not more than/ equal to 12 months	-	3,00,000.00
	-	3,00,000.00







# 5.10 Other Financial Assets

Particulars	( ₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
Interest Accrued on Fixed Deposit	6,900.85	9,955.86
	6,900.85	9,955.86

# 5.11 Current Tax Assets (Net)

Particulars	( ₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
Advance Tax / TDS (net of provision)	-	23,019.21
	-	23,019.21

# 5.12 Other Current Assets

Particulars	( ₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
<u>Advances other than Capital advances</u>		
- Other Advances ( Advance to Employee)	1,088.44	2,00,031.11
-Prepaid Expenses	10,856.79	4,883.50
-Advance To supplier	5,267.97	
	17,213.20	2,04,914.61



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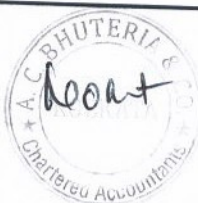
### 5.13 Equity Share Capital

Particulars	(₹ in Hundreds)			
	31-03-2025		31-03-2024	
	Qty. (Nos.)	Amount	Qty. (Nos.)	Amount Rs
(a) Authorized Share Capital				
Equity Shares of ₹ 10/- each	1,00,000	10,000	1,00,000	10,000
	1,00,000	10,000	1,00,000	10,000
(b) Issued Share Capital				
Equity Shares of ₹ 10/- each	10,000	1,000	10,000	1,000
	10,000	1,000	10,000	1,000
(c) Issued and Subscribed Share Capital				
Equity Shares of ₹ 10/- each	10,000	1,000	10,000	1,000
	10,000	1,000	10,000	1,000
(d) Issued, Subscribed and Fully Paid up Capital				
Equity Shares of ₹ 10/- each	10,000	1,000	10,000	1,000
	-	-	-	-
	10,000	1,000	10,000	1,000
(e) Reconciliation of Equity Shares of ₹ 10/- each outstanding at the beginning and at the end of each financial year.				

Particulars	(₹ in Hundreds)			
	31-03-2025		31-03-2024	
	Qty. (Nos.)	Amount	Qty. (Nos.)	Amount
Balance as at the beginning of the financial year	10,000	1,000	10,000	1,000
Add/ (Less): Movement during the year	-	-	-	-
Balance as at the end of the financial year	10,000	1,000	10,000	1,000

- (f) **Rights, Preferences and Restrictions attached to Equity Shares of ₹ 10/- each.**  
The Company has Equity Shares having par value of ₹ 10/- per share. Each holder of Equity Shares is entitled to one vote per share. Holders of Equity Shares are entitled to dividend, in proportion to the paid up amount, proposed by Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

(g) Shareholders holding more than 5% of Equity Share Capital.	31-03-2025		31-03-2024	
	Qty. (Nos.)	(%)	Qty. (Nos.)	(%)
Bemco Hydraulics Limited (including one share held by nominee Anirudh Mohta)	10,000	100.00%	10,000	100.00%



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(h) No calls remain unpaid by the Board of Directors and officers of the Company.

(i) Details of Aggregate number of fully paid Equity Shares of `10 each held by the Promoters of the Company.

Sl.No	Promoter Name	31-03-2025		31-03-2024	
		No of shares held	% of total shares	No of shares held	% of total shares
(i)	Bemco Hydraulics Limited (including one share held by nominee Anirudh Mohta)	10,000	100.00%	10,000	100.00%





## 5.14 Other Equity

Particulars	( ₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
<b>Capital Reserve</b>		
Balance at the beginning of the year	80,302.00	80,302.00
Add/ (Less): Movement during the year	-	-
<b>Balance at the end of the year</b> (a)	<b>80,302.00</b>	<b>80,302.00</b>
<b>Retained Earnings</b>		
Opening Balance	7,25,231.87	2,36,129.00
Addition - Surplus/(Deficit) for the year	4,98,766.84	4,89,102.87
<b>Balance at the end of the year</b> (b)	<b>12,23,998.71</b>	<b>7,25,231.87</b>
<b>Other Comprehensive Income</b>		
Opening Balance		
Addition during the year	457.58	
<b>Balance at the end of the year</b> (c)	<b>457.58</b>	
<b>Total (a + b + c)</b>	<b>13,04,758.29</b>	<b>8,05,533.87</b>

### Nature and purpose of reserves:

1. **Capital Reserve:**

This capital Reserve has arisen on account of demerger as approved by National Company Law Tribunal.

2. **Retained Earnings**

Retained Earnings represents profits and can be utilised as per Companies Act, 2013.

3. **Other Comprehensive Income**

The Company has elected to recognise changes in remeasurement of gratuity obligation- actuarial gains in other comprehensive income.







### 5.15 Non-current Provisions

Particulars	( ₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
Provision for Employee Benefits:		
-Provision for Gratuity	16,380.32	
	16,380.32	-

### 5.16 Trade Payables

Particulars	( ₹ in Hundreds)	
	Figures as at	
	31-03-2025	31-03-2024
For Goods purchased and Services received in the normal course of business		
- Due to Micro Enterprises & Small Enterprises	68,481.27	24,819.25
- Due to Other than Micro Enterprises & Small Enterprises	-	4,154.39
	68,481.27	28,973.64

Disclosure of the amounts due to the The Micro and Small Enterprises (On the basis of the information & records available with the Management).

Particulars	2024-25	2023-24
(i) The principal amount and the interest due thereon remaining unpaid to any Micro/Small supplier.		
*Principal amount	68,481.27	24,819.25
*Interest there on	NIL	NIL
(ii) The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year.	NIL	NIL
(iii) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL
(iv) The amount of interest accrued and remaining unpaid at the end each accounting year.	NIL	NIL
(v) The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises	NIL	NIL



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succeeding year until such date when the interest dues as above are



Note (vi)

Disclosure of the amounts due for payment (On the basis of the information & records available with the Management)

a) Current Year - 2024-25

(₹ in Hundreds)

Particulars	Not Yet Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	39437.00	29044.27				68,481.27
(ii) Others			-			-
(iii) Disputed Dues - MSME	-		-	-	-	-
(iv) Disputed Dues - Others	-		-	-	-	-

b) Previous Year - 2023-24

(₹ in Hundreds)

Particulars	Not Yet Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	300.00	24,519.25			-	24,819.25
(ii) Others		4,154.39			-	4,154.39
(iii) Disputed Dues - MSME	-		-	-	-	-
(iv) Disputed Dues - Others	-		-	-	-	-

5.17 Other Current Liabilities

(₹ in Hundreds)

Particulars	Figures as at	
	31-03-2025	31-03-2024
-Advance from Customer	58,541.50	3,09,699.84
-Liabilities for Expenses	4,014.81	616.47
-Liabilities for Statutory Dues	38,183.35	60,955.33
	1,00,739.66	3,71,271.64

5.18 Provisions

(₹ in Hundreds)

Particulars	Figures as at	
	31-03-2025	31-03-2024
Provision for Employee Benefits:		
-Provision for Gratuity	6,939	-
	6,939	-



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## 5.19 Current Tax Liabilities

(₹ In Hundreds)

Particulars	Figures as at	
	31-03-2025	31-03-2024
Provision for Income Tax (Net of Advance Tax/ TDS)	18,075.27	-
	18,075.27	-

## Notes:

Income Tax recognised in Profit and Loss

Particulars	For the year ended	
	31-03-2025	31-03-2024
<b>Current Tax</b>		
Current income tax charge	1,82,139.73	1,64,546.46
Adjustments in respect of current income tax of previous years	68.98	-
<b>Total (A)</b>	<b>1,82,208.71</b>	<b>1,64,546.46</b>
<b>Deferred tax:</b>		
Relating to origination and reversal of deductible & taxable temporary differences	(10618.97)	131.76
<b>Total (B)</b>	<b>(10,618.97)</b>	<b>131.76</b>
<b>Income Tax expense recognised in the Statement of Profit or Loss (A+B)</b>	<b>1,71,589.74</b>	<b>1,64,678.22</b>

Income Tax recognised in Other Comprehensive Income

Particulars	For the year ended	
	31-03-2025	31-03-2024
<b>Current Tax</b>	-	-
<b>Total (A)</b>	-	-
<b>Deferred tax:</b>	-	-
<b>Total (B)</b>	-	-
<b>Income Tax expense recognised in Other Comprehensive Income (A+B)</b>	-	-

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	For the year ended	
	31-03-2025	31-03-2024
Profit before tax	6,70,356.57	6,53,781.09
Applicable Tax Rate	25.17%	25.168%
Computed Tax Expense	1,68,715.34	1,64,543.63
<u>Tax Effects:</u>		
Interest on Income Tax	340.41	
Expenses disallowed (CSR)	1,640.95	134.59
Tax for earlier year	68.98	
Others	824.05	
<b>Total Tax Provision</b>	<b>1,71,590</b>	<b>1,64,678</b>
<b>Tax Expenses recognised in the Statement of Profit and Loss</b>	<b>1,71,589.74</b>	<b>1,64,678.22</b>







## 5.20 Revenue From Operations

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Sale of Products	13,95,872.16	13,86,867.21
Sale of Services	9,774.22	-
Other Operating Revenues	39.50	177.00
	<b>14,05,685.88</b>	<b>13,87,044.21</b>

## 5.21 Other Income

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
a) <u>Interest Income:</u>		
i. Interest on bank deposits carried at amortised cost	24,176.97	11,916.28
ii. Interest on Employee Loan carried at amortised cost	701.97	863.44
b) Profit on Current Investments carried At FVTPL		
i. Gain on Fair Value Changes	16,573.60	-
ii. Profit on Sale of Investment	760.40	-
c) Interest on Income Tax Refund	37.09	263.84
d) Miscellaneous Receipts	<b>42,250.02</b>	<b>13,043.56</b>

## 5.22 Cost of Materials Consumed

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Raw Materials	-	-
Opening Stock	5,30,609.07	4,12,010.86
Add: Purchases	(65,934.08)	-
Less: Closing Stock		
<b>TOTAL</b>	<b>4,64,674.99</b>	<b>4,12,010.86</b>

## 5.23 Changes In Inventories Of Finished Goods And Work-In-Progress

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Opening Stock	52,420.91	98,971.00
Finished Goods	(A) 52,420.91	98,971.00
Total of Opening Stock		
Closing Stock	34,500.60	52,420.91
Finished Goods	(B) 34,500.60	52,420.91
Total of Closing Stock		
Net changes in inventories of finished goods and [Total (A-B)]	<b>17,920.31</b>	<b>46,550.09</b>



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#### 5.24 Employee Benefits Expense

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Salaries, Wages, Bonus, etc.	1,23,739.73	1,26,866.31
Contribution to Provident fund & other funds	3,949.95	2,736.11
Staff Welfare Expenses	6,378.63	3,125.77
	<b>1,34,068.31</b>	<b>1,32,728.19</b>

#### 5.25 Finance Costs

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Interest on Others- Income Tax	1,656.57	34.78
Other Borrowing Costs	49.59	3,252.99
	<b>1,706.16</b>	<b>3,287.77</b>

#### 5.26 Depreciation And Amortization Expense

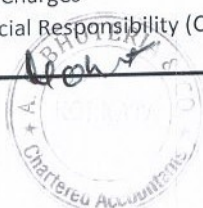
(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Depreciation of Property, Plant & Equipment (refer note- 5.01)	931.14	1,057.79
Amortization of Intangible Assets (refer note- 5.02)	9,111.81	3,932.68
	<b>10,042.94</b>	<b>4,990.47</b>

#### 5.27 Other Expenses

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Power & Fuel	844.91	1,522.91
Manufacturing Expenses	861.00	-
Freight & Transportation	14,763.01	12,758.45
Insurance	380.85	477.86
Rent(Refer note 5.28)	19,545.41	34,012.20
Rates & Taxes	206.10	305.24
Printing and Stationery	609.21	188.71
Postage, Telephone & Telegram	1,941.99	1,848.57
Gst Audit Fees	500.00	-
Tax Audit Fees	1,300.00	-
Travelling & Conveyance Expenses	18,405.02	9,412.33
Miscellaneous Expenses	10,354.76	33,537.68
Payment to Auditors for:	3,000.00	3,000.00
i Statutory Audit Fees	-	1,650.00
ii Interim Audit Fees ( Previous Auditor)	-	2,000.00
iii Certification & Others (Previous Auditor)	1,500.00	-
iv. Limited Review Fees	20,009.29	-
Loss on Current Investment at Fair Vlaue through Profit & Loss	-	37,842.15
Commission & Brokerages	1,790.05	520.39
Advertisement Expenses	46,635.00	7,662.80
Professional Charges	6,520.00	-
Corporate Social Responsibility (CSR) (Refer note 5.34)	1,49,166.61	1,46,739.30





## 5.28 Other Comprehensive Income

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
(i) Items that will not be reclassified to profit or loss:		
- Remeasurement of the Employee Defined benefit Obligation	457.58	-
	457.58	-

## 5.29 Earnings Per Share:

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
Net Profit / (Loss) attributable to Equity Shareholders (')	4,98,766.84	4,89,102.87
Weighted average number of Equity Shares in issue (Nos.)	10,000.00	10,000.00
Basic Earning per Equity Share of ` 10/- each		
- Basic	4,987.67	4,891.03
- Diluted	4,987.67	4,891.03
Face value per Equity Share (')	10.00	10.00

The Company does not have any outstanding potential dilutive Equity Shares. Consequently the Basic and the Diluted Earnings Per Share of the Company remain the same.

## 5.30 Operating Lease Arrangements

The Company has entered into lease agreement for factory building. Such leases are generally with the option of renewal against increased rent and premature termination of agreement on mutual consent of both the parties. The Principle term of lease is that either party at any time during the term of agreement can terminate the agreement by giving two months notice in writing.

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2025	31-03-2024
<u>Operating Lease as a Lessee</u>		
Payment Recognised as Expense	19,545.41	34,012.20
Rental Expenses		

The Company does not have any obligation under a non-cancellable lease agreement.

in writing



5.31 DISCLOSURES AS REQUIRED BY INDIAN ACCOUNTING STANDARD (Ind AS) 19 EMPLOYEE BENEFITS  
EMPLOYEE BENEFITS

a) Post Retirement Benefits :  
Defined Contribution Plans

Particulars	31-03-2025	31-03-2024
1 Contribution to Employees' Provident Fund		
2 Contribution to Employees' Family Pension Fund	3,798.03	-
3 Contribution to Employees' Superannuation Fund	-	-

b) Defined Benefit Plans

(i) Changes in the Present Value of Obligation (₹ in Hundreds)

	31-03-2025	31-03-2024
	Gratuity Funded	Gratuity Funded
a. Present Value of Obligation as at opening date		
b. Interest Expense	20,371.26	-
c. Past Service Cost	1,406.17	-
d. Current Service Cost		-
e. Curtailment Cost/(Credit)	3,681.87	-
f. Settlement Cost/(Credit)		-
g. Actual Benefit Payments	(1,682.31)	-
h. Actuarial (Gain)/Loss recognised in Other Comprehensive Income		-
- changes in demographic assumptions	-	-
- changes in financial assumptions	(457.58)	-
- experience adjustments		-
i. Present Value of Obligation as at closing date	23,319.41	-

Note: Gratuity for the year includes PV of obligation on as 31-03-24.

(ii) Changes in the Fair Value of Plan Assets (₹ in Hundreds)

	31-03-2025	31-03-2024
	Gratuity Funded	Gratuity Funded
a. Present Value of Plan Assets as at opening date		
b. Expected Return on Plan Assets (Interest Income)	-	-
c. Mortality charges and taxes	-	-
d. Actuarial Gain/(Loss)		-
- changes in financial assumptions	-	-
- experience adjustments	-	-
e. Employers' Contributions	-	-
g. Benefits Paid	-	-
h. Fair Value of Plan Assets as at closing date	-	-
i. Actual return on plan assets	-	-

(iii) Amount recognized in the Balance Sheet including a reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets (₹ in Hundreds)

	31-03-2025	31-03-2024
	Gratuity Funded	Gratuity Funded
a. Present Value of Obligation as at the end of the period	23,319.41	-
b. Fair Value of Plan Assets as at the end of the period	-	-
c. Funded (Asset)/ Liability recognized in the Balance Sheet	(23,319.41)	-
d. Present Value of unfunded Obligation	-	-
e. Unrecognized Past Service Cost	-	-
f. Unrecognized Actuarial (Gains)/Losses.	-	-
g. Unfunded Net Liability recognized in the Balance Sheet	23,319.41	-

(iv) Expenses recognized in the Statement of Profit & Loss Account (₹ in Hundreds)

	31-03-2025	31-03-2024
	Gratuity Funded	Gratuity Funded
a. Current Service Cost	3,681.87	-
b. Past Service Cost		-
c. Interest Cost	1,406.17	-
d. Expected Return on Plan Assets	-	-
e. Curtailment Cost/(Credit)	-	-
f. Settlement Cost/(Credit)	-	-
h. Employees' Contribution	-	-
i. Total Expenses recognized in the Profit & Loss Account	5,088.04	-





(v) Expenses recognized in Other Comprehensive Income for the year		(₹ in Hundreds)	
		31-03-2025	31-03-2024
		Gratuity Funded	Gratuity Funded
a.	Actuarial changes arising from changes in demographic assumptions	-	-
b.	Actuarial changes arising from changes in financial assumptions	-	-
c.	Actuarial changes arising from changes in experience adjustments	(457.58)	-
d.	Return on plan assets excluding interest income	-	-
e.	Recognised in Other Comprehensive Income	-	-
		(457.58)	-

(vi) Percentage of each Category of Plan Assets to total Fair Value of Plan Assets as at reporting date		31-03-2025	31-03-2024
		Gratuity Funded	Gratuity Funded
a.	Government of India Securities	-	-
b.	Corporate Bonds	-	-
c.	Special Deposits Scheme	-	-
d.	Equity Shares of Listed Companies	-	-
e.	Property	-	-
f.	Insurer Managed Funds	-	-
g.	Others	NIL	NIL

(viii) Following are the Principal Actuarial Assumptions used as at the balance sheet date:		31-03-2025	31-03-2024
a.	Interest Rate	7.20%	-
b.	Discount Rate	6.80%	-
c.	Expected Rate of Return on Plan Assets	NA	-
d.	Salary Escalation Rate	0.00%	-
e.	Expected Average Remaining Working Lives of Employees	15.76 Years	-

ix) The estimates of future salary increases considered in actuarial valuation takes into account inflation, seniority, promotion and other relevant factors.

x) Retirement age 60 years or 70 years if extension is given.

xi) Average Duration  
Weighted average duration of the plan (based on discounted cash flows using mortality, withdrawal and interest rate) is 17.59 years.

xii) Expected future benefit payments

The following benefits payments, for each of the next five years and the aggregate five years there after, are expected to be paid:

Year ended March 31	Expected Benefit Payment rounded to nearest thousand ( in ₹ in Hundreds)
2026	6,940.00
2027	620.00
2028	750.00
2029	980.00
2030	1,270.00
2031-2035	11,350.00

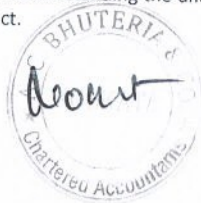
xiii) The above cash flows have been arrived at based on the demographic and financial assumptions as mentioned earlier.

xiv) Expected contributions for the next year

The plan is unfunded as on the valuation date.

xv) Sensitivity Analysis

Sensitivity analysis indicates the influence of a reasonable change in certain significant assumptions on the outcome of the Defined benefit obligation (DBO) and aids in understanding the uncertainty of reported amounts. Sensitivity analysis is done by varying one parameter at a time and studying its impact.



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- (a) Impact of change in discount rate when base assumption is decreased/increased by 100 basis point

Discount rate		31-03-2025	31-03-2024
Mar-25	Mar-24	Defined Benefit obligation ( ₹ in Hundreds)	
5.80%		26,266.69	
7.80%		20,967.32	

- (b) Impact of change in salary increase rate when base assumption is decreased/increased by 100 basis point

Salary Increment Rate		31-03-2025	31-03-2024
Mar-23	Mar-24	Defined Benefit obligation ( ₹ in Hundreds)	
9.00%		21,472.34	
11.00%		25,073.50	

- (c) Impact of change in withdrawal rate when base assumption is decreased/increased by 100 basis point

Withdrawal rate		31-03-2025	31-03-2024
Mar-25	Mar-24	Defined Benefit obligation ( ₹ in Hundreds)	
Decrease By 1%	4.00%	23,855.57	
Increase By 1%	6.00%	22,844.03	

- xvi) Mortality

The active members of the scheme will experience in-service mortality in accordance with the Indian Assured Lives Mortality (2012-14) ultimate (IALM ult). A sample pick from this table is given below:

Age	Mortality rate
21	0.000934
22	0.000937
23	0.000936
24	0.000933
25	0.000931

Age of the members at the valuation date is taken as their nearest age at that date.

- xvi) Risk exposure and asset liability matching

Provision of a defined benefit scheme poses certain risks, some of which are detailed here under, as companies take on uncertain long term obligations to make future benefit payments.

1) Liability risks

(i) Asset-Liability Mismatch Risk

Risk which arises if there is a mismatch in the duration of the assets relative to the liabilities. By matching duration with the defined benefit liabilities, the company is successfully able to neutralize valuation swings caused by interest rate movements. Hence companies are encouraged to adopt asset-liability management.

(ii) Discount Rate Risk

Variations in the discount rate used to compute the present value of the liabilities may seem small, but in practise can have a significant impact on the defined benefit liabilities.

(iii) Future Salary Escalation and Inflation Risk

Since price inflation and salary growth are linked economically, they are combined for disclosure purposes. Rising salaries will often result in higher future defined benefit payments resulting in a higher present value of liabilities especially unexpected salary increases provided at management's discretion may lead to uncertainties in estimating this increasing risk.

2) Unfunded Plan Risk

This represents unmanaged risk and a growing liability. There is an inherent risk here that the company may default on paying the benefits in adverse circumstances. Funding the plan removes volatility in company's financials and also benefit risk through return on the funds made available for the plan.



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5.32 As per Ind AS 24, the disclosures of transactions with the related parties are given below:  
List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

(a) Holding Company

Bemco Hydraulics Limited (w.e.f. 09-02-2024)

Key Management Personnel

(b) Mr. Nitish Suresh Kati

Mr. Naishad Kati (upto 09-02-2024)

Mr. Anirudh Mohta (w.e.f. 09-02-2024)

(c) Relatives of Key management personnel:

Mrs. Suchitra Kati

(d) Enterprises where Key Management Personnel have significant influence

Pegasys Systems Pvt Ltd

The following related party transactions were carried out during the year.

Nature of Transactions	Holding Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises where Key Management Personnel have significant influence		Post Employment Benefit Plan
	2024-2025	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2023-2024
<u>Other Expenses</u>									
<u>Remuneration to Director</u>									
- Nitish Kati				30,931					
<u>Salary</u>									
- Suchitra Kati						6,000			
<u>Advance given for Purchase of Goods &amp; Services</u>									
- Bemco Hydraulics Limited		200000							
<u>Professional Fees</u>									
- Anirudh Mohta			36000						
<u>Rent</u>									
- Bemco Hydraulics Limited	9213.75								
<u>Payable to Directors</u>									
- Anirudh Mohta			3000						
<u>Balance Receivable at year end</u>									
- Pegasys Systems Private Limited									
- Bemco Hydraulics Limited		200000						1,16,311.38	

Terms and conditions of transactions with related parties

The transactions relating to Related Parties were made on terms equivalent to those that prevail in arm's length transactions. The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the current or prior years for bad & doubtful debts in respect of the amounts owed by related parties. No guarantees have been given during the year.





### 5.33 SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Director of the Company. The Chief Operating Decision Maker (CODM) monitors the operating results of the business segment separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

The Company is engaged in the business of all and any activities relating, connected and incidental to Designing, Manufacturing, Sales and After Sales Support for Automatic Shaft Straightening Machines and the activities incidental thereto, hence does not have any reportable Segments as per Ind AS 108 "Operating Segments". The company operates in single geographical segment i.e. domestic.

**Entity-wide Disclosures as Required by PARA 31 of Ind AS 108 "Operating Segments" are given below:**

#### (i) Information about revenues from external customers from Products and Services as Required by PARA 32

Name of Products	Amount of Revenue ( ₹ in Hundreds)	Amount of Revenue ( ₹ in Hundreds) Previous
Straightening Presses		
Equipments	13,23,857.00	13,14,393.00
Spares	17,200.00	56,631.91
Services	54,815.15	7,833.30
Other Operating Revenues:	9,774.22	8,186.00
- Export Exchange Gain		
- Others	39.50	
<b>Total Revenue</b>	<b>14,05,685.87</b>	<b>13,87,044.21</b>

#### (ii) Information about Geographical Area as Required by PARA 33

##### (a) Revenues From External Customers

(i) Attributed to the entity's country of domicile

Amount of Revenue ( ₹ in Hundreds )

Current Year: 1405658.88

Previous Year: 13,87,044.21

(ii) Attributed to all foreign countries in total from which the entity

Current Year: Nil

Previous Year: Nil

#### (iii) Information about Major Customers as Required by PARA 34

Revenue from One customers of the company's Rerailing equipment business represent ₹ 388247.00 Hundreds (Previous Year ₹ 355346.88 Hundreds) of the company's total revenue which is more than 10% of the company's total revenue.

#### A. Revenue Stream

The Company is engaged in the business of all and any activities relating, connected and incidental to Designing, Manufacturing, Sales and After Sales Support for Automatic Shaft Straightening Machines etc.

Particulars	Figures for the year ended	
	31-03-2025 ₹ in Hundreds	31-03-2024 ₹ in Hundreds
Sale of Products		
Sale of Services	13,95,872.15	13,78,858.21
Other Operating Revenues:	9,774.22	8,186.00
- Others	39.50	
- Export Exchange Gain		
	<b>14,05,685.87</b>	<b>13,87,044.21</b>

#### B. Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by primary geographical market.

Particulars	Figures for the year ended	
	31-03-2025 ₹ in Hundreds	31-03-2024 ₹ in Hundreds
India		
Other Countries	14,05,658.88	13,87,044.21
	<b>14,05,658.88</b>	<b>13,87,044.21</b>

#### C. Reconciliation of net sale of goods & services

Particulars	Figures for the year ended	
	31-03-2025 ₹ in Hundreds	31-03-2024 ₹ in Hundreds
Gross Sales Value		
Less: Sales Returns	14,06,011.87	13,86,943.21
Less: Trade discounts, promotions & channel margins	326	76.00
<b>Sale of Goods &amp; Services (Net)</b>	<b>14,05,685.87</b>	<b>13,87,044.21</b>





### 5.34 Foreign Currency Risk

The following table shows foreign currency exposures\ financial instruments at the end of the reporting period.

Particulars	Foreign Currency Exposure	
	As at 31-03-2025 in Hundreds	As at 31-03-2024 in Hundreds
<b>Trade and Other Payables</b>		
Trade and Other Payables	-	-
<b>Trade &amp; Other Receivables</b>		
Trade Receivables	-	-

#### Foreign Currency Sensitivity Analysis

There is no outstanding foreign exchange exposure.

#### Impact of profit or loss and Equity

Particulars	( ₹ in Hundreds)	
	31-03-2025	31-03-2024
Increase in Exchange Rate by 5%	-	-
Decrease in Exchange Rate by 5%	-	-

#### Equity Risk

The Company does not have equity investments.

#### Interest Risk

There is no material interest risk relating to the Company's financial liabilities. The Company does not have borrowings.

#### Credit Risk

Credit Risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due causing financial loss to the company. Credit Risk arises from Company's activities in investments and other receivables from customers. The Company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. The Company generally has set a policy of receiving 80 percent of the sale proceeds as an advance after the orders get finalized and remaining 20 percent at the time of dispatch and commissioning.

#### Liquidity Risk

Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves and banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Particulars	Less than a 1	1-5 years	More than 5 years	Total	Carrying Amount
<b>As on 31st March, 2025</b>					
<b>Non-Derivates financial liabilities</b>					
Trade Payable	68,481.27	-	-	-	68,481.27
	68,481.27	-	-	-	68,481.27
<b>As on 31st March, 2024</b>					
<b>Non-Derivates financial liabilities</b>					
Trade Payable	28,973.64	-	-	-	28,973.64
	28,973.64	-	-	-	28,973.64

#### Liquidity Risk Table

The following table detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay.

Particulars	Less Than 1 year	1 - 5 years	Total	Carrying Amount
<b>As at 31-03-2025</b>	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds
i) Trade Payable	68,481.27	-	68,481.27	68,481.27
ii) Other Financial Liabilities	-	-	-	-
	68,481.27	-	68,481.27	68,481.27



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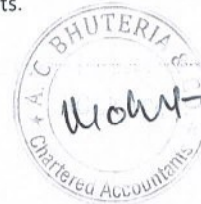
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Particulars	Less Than 1 year	1 -5 years	Total	Carrying Amount
As at 31-03-2024	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds
i) Trade Payable	28,973.64	-	28,973.64	28,973.64
ii) Other Financial Liabilities	-	-	-	-
	28,973.64	-	28,973.64	28,973.64

### 5.35 Capital Management

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investors, creditors and market confidence and to sustain future development and growth of its business. In order to maintain the capital structure, the Company monitors the return on capital. The Company aims to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to all its shareholders. For the purpose of the Company's capital management, capital includes Equity, mutual funds and bank deposits.



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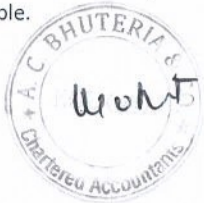
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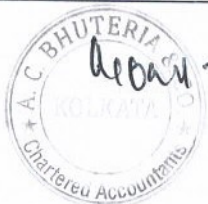
**5.36 Additional Regulatory Information as required by Para WB Division-III of Part - I to Schedule III to the Companies Act, 2013:**

- 1 The Company does not own any Immovable property at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 2 The company does not have any investment property at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 3 The company has not revalued its Property, Plant and Equipment during the current year and previous year.
- 4 The company has not granted any loans or advances in the nature of loan to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment during the current and the previous year. Accordingly, disclosures as required under this para is not applicable.
- 5 The company does not have any capital work-in-progress at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 6 The company does not have any intangible asset under development at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 7 There has been no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder during the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 8 The company has not been declared as wilful defaulter by any bank or financial institution or other lender during the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 9 The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the current and previous year. Accordingly, disclosures as required under this para is not applicable.
- 10 There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period. Accordingly, disclosures as required under this para is not applicable.
- 11 The company does not have any subsidiary and accordingly compliance with number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017 is not applicable.



## 12 Analytical Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Change	Reason of Change if more than 25%
Current Ratio	Current Assets	Current Liabilities	5.78	2.89	100.11%	Due to increase in current Investment
Debt-Equity Ratio	Total Debt	Shareholders Equity	N/A			
Debt Service Coverage Ratio	Earnings Available for debt Services	Debt Service	N/A			
Return on Equity Ratio	Net Profit After Tax less Preference Dividend	Average Shareholders Equity	38.20%	60.64%	-37.01%	Due to increase in Shareholders Equity
Inventory Turnover Ratio	Cost of Goods Sold (COGS)	Average Inventory	6.31	9.88	-36.06%	Due to increase in inventory.
Trade Receivables turnover Ratio	Net Credit Sales	Average Accounts Receivable	4.15	4.70	-11.67%	NA
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	9.54	20.58	-53.67%	Due to increase in trade payable
Net Capital Turnover Ratio	Net Sales	Working Capital	1.40	1.84	-23.94%	Due to increase in current Investment
Net Profit Ratio (%)	Net profit after Tax	Net Sales	35.48%	35.26%	0.62%	NA
Return on Capital Employed (%)	Earnings before interest and taxes	Capital Employed	51.47%	81.47%	-36.82%	Due to increase in capital employed
Return on Investment (%)	Income Generated from Invested Funds	Average Invested Funds in Treasury Investments	N/A			



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13 No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 during the current year and previous year. Accordingly, disclosures as required under this para is not applicable.

14 (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current year and previous year with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) during the current year and previous year with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

15 There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the current year and previous year in the tax assessment under the Income Tax Act, 1961.

16 The Company is covered under Section 135 of Companies Act, 2013. Disclosures as required as follows:

**Particulars**

**₹ in Hundreds**

(i) amount required to be spent by the company during the year :

6,474.12

(ii) amount of expenditure incurred :

6,520.00

(iii) shortfall at the end of the year :

(iv) total of previous years shortfall

(v) reason for shortfall :

(vi) nature of CSR activities :

Health Care

6,520.00

Sanitation

Promoting Education

PM Relief fund

6,520.00

(vii) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard :

NIL

(viii) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately :

NIL

17 The Company has not traded or invested in Crypto Currency or Virtual Currency during the current year and previous year and therefore, the disclosures as sought is not applicable.

5.37 There are no contingent liabilities as at the Balance Sheet date. There are no claims against the company not acknowledged as debts.

5.38 All amounts in the Financial statements are in Rs. hundreds, unless otherwise stated.



*[Handwritten signature]*



*[Handwritten signature]*



## 6 Fair value measurements hierarchy

Refer to financial instruments by category table below for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amount approximate fair value due to short maturity of these instruments.

(₹ in Hundreds)

The carrying value and financial instruments by categories as of 31st March 2025 is as follows:

Particulars	Carrying Amount	Level of Input			Total Carrying Value
		1	2	3	
<b>Assets</b>					
<b>Financial Assets- At Amortised Cost</b>					
Cash and Cash Equivalents	5,50,275.19	-	-	-	5,50,275.19
Trade Receivables	3,21,176.99	-	-	-	3,21,176.99
Bank balance other than Cash and cash equivalents	-	-	-	-	-
Other Non current- Financial Assets	2,62,787.83	-	-	-	2,62,787.83
Other Current- Financial Assets	6,900.85	-	-	-	6,900.85
<b>Financial Assets- At FVTPL</b>					
Investments- Current	2,20,308.99	-	2,20,308.99	-	2,20,308.99
<b>Total</b>	<b>13,61,449.85</b>	<b>-</b>	<b>2,20,308.99</b>	<b>-</b>	<b>13,61,449.85</b>
<b>Liabilities</b>					
<b>Financial Liabilities- At Amortised Cost</b>					
Trade Payables	68,481.27	-	-	-	68,481.27
<b>Total</b>	<b>68,481.27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,481.27</b>

The carrying value and financial instruments by categories as of 31st March 2024 is as follows:

Particulars	Carrying Amount	Level of Input			Total Carrying Value
		1	2	3	
<b>Assets</b>					
<b>Financial Assets - At Amortised Cost</b>					
Cash and Cash Equivalents	2,09,147.40	-	-	-	2,09,147.40
Trade Receivables	3,55,612.47	-	-	-	3,55,612.47
Bank balance other than Cash and cash equivalents	3,00,000.00	-	-	-	3,00,000.00
Other Non current- Financial Assets	42,747.63	-	-	-	42,747.63
Other Current- Financial Assets	9,955.86	-	-	-	9,955.86
<b>Total</b>	<b>9,17,463.36</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,17,463.36</b>
<b>Liabilities</b>					
<b>Financial Liabilities - At Amortised Cost</b>					
Trade Payables	28,973.64	-	-	0	28,973.64
<b>Total</b>	<b>28,973.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,973.64</b>

There are no transfers between levels 1 and 2 during the year.

Level 1: Quoted Prices in active markets for identical assets;

Level 3: Inputs other than observable market data, are used for deriving fair value.







## FAIR VALUE HIERARCHY

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimates using a valuation technique.

The Company determines fair values of its financial instruments according to the following hierarchy:

Level 1 - valuation based on quoted market price: financial instruments with quoted prices for identical instruments in active markets that the Company can access at the measurement date.

Level 2 - valuation using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

There were no transfers between level 1, level 2 and level 3.

As Per our Report of Even Date attached.

For A.C.BHUTERIA & CO.

Chartered Accountants

Firm Regn. No.: 303105E

*Mohit Bhutera*  
Mohit Bhutera

Partner

Membership No.: 056832



Place : Kolkata

Date: 13-05-2025



*Anirudh Mohta*

Anirudh Mohta

Director

DIN:00065302

*[Signature]*



*[Signature]*



## SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

	31-03-2025	31-03-2024
<b>I Cash Balance</b>		
Petty Cash	104.78	-
Cash- in hand	70.99	281.85
	175.77	281.85
<b>II Bank Balances</b>		
<b>Balance In Current Accounts</b>		
ICICI Bank	2,46,057.80	2,08,865.55
Bank of Boarda	3,04,041.61	
	5,50,099.42	2,08,865.55
<b>III Balance In Fixed deposits</b>		
Non-Current portion of Fixed Deposit	2,54,954.17	38,400.00
Total (A)	2,54,954.17	38,400.00
Current portion of Fixed Deposit		
Fixed deposit	-	3,00,000.00
Total (B)	-	3,00,000.00
Total (A+B)	2,54,954.17	3,38,400.00
<b>Other Non-Current financial Assets</b>		
<b>Loans to Employees</b>		
<b>Non- Current Portion</b>		
Loan to Anand Mane	1,999.22	2,148.21
Loan to Sanjay Bhoir	2,253.99	
Loan to Vishwajit Metkari	2,906.79	
Loan to Virbhadr Swami	404.79	
Loan to Navnath Sirse	168.85	
Loan to Purusotan Survasme	-	2,199.43
	7,733.66	4,347.63
<b>IV Loans And Advances</b>		
<b>Other Advances</b>		
<b>Staff Loans</b>		
Advances	38.44	
Loan To Nagaraj Rathod	400.00	-
Loan to Mithun Pawar	150.00	
Loan to Raju Rathod	450.00	31.11
Loan to Sanjay Bhoir	-	
Loan to Virbhadr Swami	50.00	
Loan to Navnath Shirse	-	
<b>Advances</b>		
Bemco Hydraulics Limited	-	2,00,000.00
	1,088.44	2,00,031.11

**Other Current Assets****Prepaid Expenses**

Prepaid Insurance	1,731.40	683.48
Prepaid Internet Expenses	72.16	205.30
Prepaid Membership & subscription	746.07	
Advance for Expense	(128.53)	142.36
Prepaid Advertisement	762.45	
Prepaid Staff Cost		

Anand Mane	1,596.91	
Vishwajit Metkari	4,157.68	
Virbhadr Swami	103.38	
Navnath Sirse	33.23	
Sanjay Bhoir	1,782.04	
	7,673.24	3,852.37
	10,856.79	4,883.50





## SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

31-03-2025

31-03-2024

VI Trade payables

Amogh Traders	36.54	
Anirudh Mohta	3240.00	
APS Engineering	67.10	
Arch Electrical Associates	109.62	
Belgaum Sales Corporation	36.00	
Brisk Electronics Pvt Ltd KA	444.57	
Cubix Automation Pvt Ltd	15614.71	
Cubix Automation Pvt Ltd-KA	808.87	
Elegant Sales And Services	482.03	
ESA Software & Automation India P. Ltd	1117.53	
Evitras Electrical Distributors Pvt Ltd	451.59	
Fluro Engineering Pvt. Ltd.	707.52	
Gajraj Industries	1130.56	
Golden Rule Services	589.02	
Greasoil Engineering Solutions	384.09	
ICICI Credit Card 3002 NK 8296	578.04	
ICICI Credit Card 6006 VM 8401	479.32	
ICICI Credit Card 7004 AM 8404	11.51	
ICICI Credit Card 8002 DK 8406	37.65	
Jeeva Cafe(Kanchan J Prathamashetti)	197.80	
Kabelschlepp India Pvt Ltd	96.35	
Mrugesh Laser Engravers	21.19	
Neha Media	71.75	
Onkar Engineering	3267.32	
Parvati Traders	89.02	
Pegasys Systems Pvt Ltd	330.40	
Pinnacle Industrial Controls Pvt Ltd	261.96	
Precision Enterprises	696.73	
Raditron Mechatron Pvt Ltd	3251.84	
Raikaar Consultancy	200.00	
R.J Shah & Co.	148.68	
S G K Enterprises	29.44	
Shardha Engineering Works	3538.41	
Shree Ashtavinayaka Logistics Solutions	1348.48	
Shree Sai Electricals	393.95	
Shree Sai Management Services	37.80	
Shri Balaji Hardware	91.64	
Sica India	70.86	
S.K Engineering Works	608.29	
SMC Corporation (India) Pvt. Ltd TN	3753.77	
Steel O-Fab Engineers	1138.22	
Suman Industries	7931.31	
Suyash Hydropneumatics	7.87	
Tej Priya Automatiom and Services	764.94	
Unique Enterprises	17.61	
Vishal Industries	13367.15	
V. Parameshwar	413.92	
XDM Printing Solutions LLP	8.31	
	68,481.27	28,973.64
	68,481.27	28,973.30






## SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

31-03-2025

31-03-2024

## Liability for Expenses

A C Bhuteria &amp; Co.

3,000.00

3,000.00

3,000.00

3,000.00

## Provision

Provision for gratuity

23,319.41

,

23,319.41

## Other Current Liabilities

## Liability for Expenses

ESIC

21.81

19.97

EPF

725.00

562.50

Salary pay able to Rajesh Chatwani

-

Professional Tax Payable

24.00

34.00

Audit Fees Payable

3,000.00

Mr. Nitish Kati

244.00

4,014.81

616.47

## Statutory liabilities payables

GST Payable

37,592.49

59,958

TDS Payable

590.86

997

38,183.35

60,955.33

## VII Taxes Paid

Tds Receivable F.Y.2022-23

228.80

228.80

TDS Receivable F.Y.2023-24

-

2,193.99

TDS Receivable(Not Available in 26AS) FY 2024-25

370.25

124.65

TDS Receivable F.Y.2024-25

3,461.69

TCS Receivable FY 2024-25

3.72

18.24

Advance Income Tax F Y 2023-24

-

1,85,000.00

Advance Income Tax F Y 2024-25

1,60,000

Income Tax Provision fy 24-25

(1,82,140)

Income Tax Provision fy 23-24

(1,64,546.47)

(18,075.27)

23,019.21





## SUB-SCHEDULES TO PROFIT &amp; LOSS STATEMENT

(₹ in Hundreds)

	31-Mar-25	31-Mar-24
<b>I(A) Sale of Products</b>		
Sales - Products	13,95,872.16	13,85,852.21
Service Sales		
Sales Export	-	1,015.00
Net Gain/(Loss) on Foreign Exchange Difference		-
	<b>13,95,872.16</b>	<b>13,86,867.21</b>
<b>I(B) Sale of Services</b>		
Servicing charges received	9,774.22	
Job Work Charges		
Job Work Charges -Rep. & Maintance		
	<b>9,774.22</b>	<b>-</b>
<b>I(C) Other operating revenue</b>		
Freight Collected	39.50	177.00
Sales - Scrap Excisable		
Sales - Scrap Non-Excisable		
Packing Charges Collected		
Installation & Comm Charges		
Sales -Mannuals & Stationery		
Annual Maint Charges		
Duty Draw Back		
	<b>39.50</b>	<b>177.00</b>
<b>II OTHER INCOME</b>		
Interest On Fixed deposit	24,176.97	11,916.28
Interest on Income Tax Refund	760.40	
Profit/Loss on sale of Current Investment	16,573.60	
	<b>41,510.97</b>	<b>11,916.28</b>
<u>Misc receipts</u>		
Miscellaneous Receipts		
S.CR CREDIT BALANCE WRITTEN BACK		209.68
Discount & Rebate	37.09	54.16
	<b>37.09</b>	<b>263.84</b>
<u>Interest on Employee Loan carried at amortised cost</u>		
Anand Mane	351.02	863.44
Sanjay Bhoir	105.79	
Vishwajit Metkari	214.53	
Virbhadr Swami	21.61	
Navnath Sirse	9.02	
	<b>701.97</b>	<b>863.44</b>
<b>III RAW MATERIAL PURCHASED</b>		
Raw Material	5,30,609.07	4,12,010.86
Steel Castings		
Other Castings		
Pipes		
Custom Duty		
	<b>5,30,609.07</b>	<b>4,12,010.86</b>
<b>IV SALARIES,WAGESBONUS,GRATUITY ETC.</b>		
Salaries	55,962.21	54,092.18
Director Remuneration		30,931.04
Perks to Executives - Medical	2,749.63	2,394.78
House Rent Allowance	15,712.88	13,684.37
Other Allowances	3,928.21	17,132.58



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## SUB-SCHEDULES TO PROFIT &amp; LOSS STATEMENT

(₹ in Hundreds)

	31-Mar-25	31-Mar-24
Prepaid Staff cost-Ind AS Adjustment		863.44
Anand Mane	254.88	
Sanjay Bhoir	69.76	
Vishwajit Metkari	150.05	
Virbhadr Swami	13.44	
Navnath Sirse	6.93	
	495.07	
Leave Travel Allowance	2,912.25	2,736.90
Incentive to Staff	5,021.78	
Gratuity	25,459.30	
Salary payable	(5.78)	
Bonus	11,504.18	5,031.02
	<b>1,23,739.73</b>	<b>1,26,866.31</b>
<b>V CONTRIBUTION TO PF &amp; OTHER FUNDS</b>		
Contribution to PF & FPS	3,949.95	2,736.11
Add/Less: Classified under OCI	-	-
	<b>3,949.95</b>	<b>2,736.11</b>
<b>VI STAFF WELFARE EXPENSE</b>		
Contribution to ESI	188.53	1,513.92
Contribution to Welfare Fund	2,663.25	1,611.85
Staff Welfare Expenses	1,749.41	
Empolyee Insurance	1,551.98	
Internship Stipend	25.46	
Staff Training & education	200.00	
	<b>6,378.63</b>	<b>3,125.77</b>
<b>VII INTEREST TO OTHERS</b>		
Tax Interest	43.01	34.78
Interest on Income Tax	1,309.56	
Late Fee on TDS	304.00	
	<b>1,656.57</b>	<b>34.78</b>
<b>VIII OTHER BORROWING COST</b>		
Bank Guarantee & Processing Charges	6.23	3,193.67
Bank charges	43.37	59.33
	<b>49.59</b>	<b>3,252.99</b>
<b>IX POWER &amp; FUEL</b>		
Electricity Expenses		1,522.91
Fuel Chares	844.91	
Lease Rental for DG Set	-	-
	<b>844.91</b>	<b>1,522.91</b>
<b>X MANUFACTURING EXPENSES</b>		
Labour Charges	861.00	-
	<b>861.00</b>	<b>-</b>
<b>XI FREIGHT &amp; TRANSPORTATION</b>		
Clearing and Forwarding Charges		499.78
Custom Duty Paid		-
Ocean Freight Clearance		719.62
Packing & Forwarding Charges	7,822.78	6,524.80
Testing Charges	97.00	42.00
Transportation Charges	6,843.24	4,972.25
	<b>14,763.01</b>	<b>12,758.45</b>
<b>XII INSURANCE</b>		
Insurance Charges	380.85	477.86
	<b>380.85</b>	<b>477.86</b>
<b>XIII</b>		
Rent	19,545.41	34,012.20
Water Charges	206.10	305.24
	<b>19,751.51</b>	<b>34,317.44</b>





## SUB-SCHEDULES TO PROFIT &amp; LOSS STATEMENT

(₹ in Hundreds)

	31-Mar-25	31-Mar-24
<b>XIV PRINTING &amp; STATIONERY</b>		
Printing Charges	609.21	188.71
	<b>609.21</b>	<b>188.71</b>
<b>XV POSTAGE, TELEPHONE &amp; TELEGRAM</b>		
Postage	1,520.69	1,114.64
Telephone Charges - Factory & Office	73.20	145.44
Internet, E-Mail, Fax	348.10	588.49
Telephone Charges - Mobile		
	<b>1,941.99</b>	<b>1,848.57</b>
<b>XVI TRAVELLING EXPENSES</b>		
Travelling Expenses - General	18,405.02	9,412.33
	<b>18,405.02</b>	<b>9,412.33</b>
<b>XVII PAYMENT TO AUDITORS</b>		
Statutory Audit Fees- A.C.Bhuteria & Co.	3,000.00	3,000.00
Interim Audit Fees-Sandip F.Jain		3,650.00
Limited Review Fees	1,500.00	
	<b>4,500.00</b>	<b>6,650.00</b>
<b>XVIII COMMISSION &amp; BROKERAGE</b>		
Commission & Discount		37,842.15
	-	<b>37,842.15</b>
<b>XXI ADVERTISE MENT</b>		
Advertisement - Products	1,790.05	520.39
	<b>1,790.05</b>	<b>520.39</b>
<b>XXII PROFESSIONAL CHARGES</b>		
A.M Consultancy		1,180.00
V. Parmeshwar	3,220.00	2,400.00
Shree Sai Management Services	455.00	375.00
Shripal Shah	80.00	180.00
Makarand M.Ganpatye		127.80
R S Rajpurohit & Co.		400.00
AC Bhuteria & Co	150.00	
Anil G Kundap	150.00	
Pegasys Systems Pvt Ltd	280.00	
Raikar Consultancy	200.00	
S.R. Deshpande	1,100.00	
D Garodia & Co	5,000.00	
Anirudh Mohta	36,000.00	
Thinkitive Global		3,000.00
	<b>46,635.00</b>	<b>7,662.80</b>






## SUB-SCHEDULES TO PROFIT &amp; LOSS STATEMENT

(₹ in Hundreds)

	31-Mar-25	31-Mar-24
<b>XXIII MISCELLANEOUS EXPENSES</b>		
AMC Charges	535.07	1,560.00
Computer Expenses	50.07	
Bad Debts	17.72	8,085.88
Certification Fees	950.00	-
Consultancy Charges	150.00	-
Donations		500.00
Exhibition Expenses		4,123.60
General Expenses	141.79	1,281.91
GST Expenses	4.52	-
Hotel, Boarding & Lodging Charges	-	2,783.60
Food Expense	-	1,463.37
Membership & Subscription expenses	710.64	481.55
Loading and Unloading Charges	339.00	980.70
Office and Administrative Expenses	797.15	937.08
Repairs and Maintenance	755.10	551.05
Sales Promotion Expenses		866.58
Security & Service Charges	748.50	3,147.64
Legal & Stamps	96.20	551.40
Processing Charges	14.07	1.15
Stamp Duty & Registration	0.01	0.02
Business Promotion		16.50
Employee Placement Service Charges		1,110.21
Housekeeping Labour Charges	4,082.80	2,430.86
Other Exps	337.11	188.80
Other Material Exps	258.02	392.99
Petrol & Diesel Exp.	-	1,433.51
Reimbursement of Exps	-	30.34
Vehicle Expenses		-
Stricker on STG Machines	31.80	73.74
Tea & Coffee Expenses	258.08	300.51
Lapsed ITC - GST Exps	61.54	-
R.O.C Expenses		226.00
Medical Expenses	14.04	17.13
Round Off	1.53	1.57
Preliminary Expenses Written Off		
	<b>10,354.76</b>	<b>33,537.68</b>

