

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF PEGASYS MACHINES PRIVATE LIMITED****Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of **PEGASYS MACHINES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (The 'Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Information Other than the financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

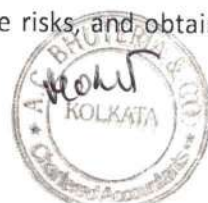
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



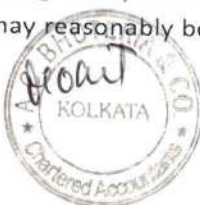
audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the controls audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial with reference financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.

2. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act, as applicable.

3. As required by Section 143 (3) of the Act, we report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 3 (viii) (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- iii) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- iv) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) rules, 2014, as amended.
- v) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- vi) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 3 (ii) above on reporting under Section 143(3)(b) of the Act and paragraph 3 (viii) (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- vii) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- viii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company has does not have any pending litigations on its financial position in its financial statements.



- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- (iii) Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that the representations made by the management as stated in (i) and (ii) herein above, contain any material misstatement.
- e. There was no dividend declared or paid during the year by the company and hence compliance with Section 123 of the Companies Act, 2013 is not applicable.
- f. Based on our examination, the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility, including for Property, Plant and Equipment (PPE) and inventory records.

For **A.C. Bhuteria & Co.**

Chartered Accountants

Firm's Registration No. 303105E

Mohit Bhuteria

Mohit Bhuteria

Partner

Membership No.: 056832

UDIN: 26056832HVFGQH1925

Place: Kolkata

Date: 20-05-2026



Annexure 'A' to Independent Auditor's Report referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

- (i)
- (a) (A) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (B) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company is maintaining proper records showing full particulars of intangible assets.
- (b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has a regular programme of physical verification of its property, plant and equipment. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Property, plant and equipment has been physically verified by the Management during the year and no discrepancies have been noticed on such verification.
- (c) The company does not have any immovable property. Accordingly, para 3(i)(c) is not applicable.
- (d) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not revalued any class of its Property, Plant and Equipment during the year. The Company has not revalued its Intangible Assets. The Company does not have any Right of Use assets.
- (e) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, para 3(i)(e) of the order is not applicable.
- (ii)
- (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, physical verification of inventories have been conducted at reasonable intervals by the management. In our opinion the coverage and procedure of such verification is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
- (iii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not made any investments or granted any loans or provided any guarantee or security or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Accordingly Para (iii) (a),(b),(c), (d), (e) and (f) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not given any loans/guarantees/security to or on behalf of any party referred to in Section 185 of the Companies Act 2013. The Company has not made investments or given any loan, guarantee



or provided any security in connection with a loan to any body corporate or any other person and therefore compliance with Section 186 of the Act is not applicable. The company does not have any subsidiary.

- (v) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not accepted deposits or amounts which are deemed to be deposits during the year and therefore the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under are not applicable to the Company. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- (vi) In our opinion and according to the information and explanation given to us, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) (a) In our opinion and according to the information and explanation given to us and examination of books and records, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory due, as applicable to the appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.

(b) In our opinion and according to the information and explanation given to us and examination of books and records, there are no dues of statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, there are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, para 3(viii) of the Order is not applicable.
- (ix) (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not taken any loans or other borrowings. Accordingly, para 3(ix)(a) of the Order is not applicable.

(b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not taken any term loans. Accordingly, paragraph 3(ix)(c) of the Order is not applicable.

(d) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, and on overall examinations of the Balance Sheet of the company, funds raised on short term basis have not been utilised for long term purposes by the company.



- (e) The company does not have any associate, joint venture or subsidiary. Accordingly, para 3(ix)(e) of the order is not applicable.
- (f) The Company does not have any joint venture, associate company or subsidiary. Accordingly, para 3(ix)(f) of the order is not applicable.
- (x)
- (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, para 3(x)(a) of the order is not applicable.
- (b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, para 3(x)(b) of the order is not applicable.
- (xi)
- (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no fraud by the company or on the Company has been noticed or reported during the year. Accordingly, para 3(xi)(a) of the order is not applicable.
- (b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no report under Section 143(12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, para 3(xi)(b) of the order is not applicable.
- (c) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no whistle-blower complaint has been received by the Company during the year. Accordingly, para 3(xi)(c) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company is not a Nidhi Company. Accordingly, paragraphs 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, all transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 and details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv)
- (a) In our opinion and according to the information and explanation given to us and examination of books and records, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.



- (xv) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not entered into any non-cash transaction with directors or persons connected with him as specified under Section 192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi)
- (a) In our opinion and according to the information and explanation given to us and examination of books and records, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company. Accordingly, para 3(xvi)(a) of the Order are not applicable.
 - (b) In our opinion and according to the information and explanation given to us and examination of books and records, the company has not conducted any Non-Banking Financial activities or any Housing Finance activities. Accordingly, para 3(xvi)(b) of the Order are not applicable.
 - (c) In our opinion and according to the information and explanation given to us and examination of books and records, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.
 - (d) In our opinion and according to the information and explanation given to us and examination of books and records, there is no Core Investment Company (CIC) in the group.
- (xvii) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been resignation of statutory auditors during the year. No objections or concern were raised by the outgoing auditors.
- (xix) In our opinion and according to the information and explanation given to us and examination of books and records we consider necessary, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- (xx) In our opinion and according to the information and explanation given to us and examination of books and records we considered necessary, the Company does not have any ongoing projects and neither has any unspent amount for the current financial year ended March 31, 2025 required to be transferred to a fund specified in Schedule VII of the Companies Act, 2013.

For A.C. Bhuteria & Co.

Chartered Accountants

Firm's Registration No. 303105E

Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No.: 056832

UDIN: 26056832HVFQQH1925

Place: Kolkata

Date: 20-05-2026



Annexure 'B' to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to the financial statements of **PEGASYS MACHINES PRIVATE LIMITED** ("the Company") as of 31st March 2026 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to the financial statements and such internal financial controls with reference to the financial statements were operating effectively as at 31st March 2026, based on the internal control with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls With reference to the financial statements issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the financial statements.

Meaning of Internal Financial Controls with reference to the financial statements

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With reference to the Financial Statements

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial control with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **A.C. Bhuteria & Co.**

Chartered Accountants

Firm's Registration No. 303105E

Mohit Bhuteria

Mohit Bhuteria

Partner

Membership No.: 056832

UDIN: 25056832HVFFQQH1925

Place: Kolkata

Date: 20-05-2026



PEGASYS MACHINES PRIVATE LIMITED

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008 KARNATAKA
CIN : U29100KA2020PTC199265

BALANCE SHEET AS AT 31ST MARCH 2026

(₹ in Hundreds)

Particulars	Note No.	Figures as at 31-03-2026	Figures as at 31-03-2025
ASSETS			
(1) Non-Current assets			
(a) Property, Plant and Equipment	5.01	5,389.46	4,689.14
(b) Other Intangible Assets	5.02	11,886.70	20,875.82
(c) Financial Assets			
(i) Other Financial Assets	5.03	3,18,631.01	2,62,787.83
(d) Deferred tax Assets	5.04	17,081.88	11,711.21
(e) Other Non-Current Assets	5.05	-	-
Total Non-Current Assets		3,52,989.05	3,00,064.00
(2) Current Assets			
(a) Inventories	5.06	1,83,872.28	1,00,434.68
(b) Financial Assets			
(i) Investments - Current	5.07	12,84,920.80	2,20,308.99
(ii) Trade Receivables	5.08	1,03,495.40	3,21,176.99
(iii) Cash and Cash Equivalents	5.09	77,495.87	5,50,275.19
(iv) Other Financial Assets	5.10	3,575.86	6,900.85
(c) Current Tax Assets (Net)	5.11	-	-
(d) Other Current Assets	5.12	23,347.05	17,213.20
Total Current Assets		16,76,707.26	12,16,309.90
Total Assets		20,29,696.31	15,16,373.90
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	5.13	1,000.00	1,000.00
(b) Other Equity	5.14	17,99,180.06	13,04,758.29
Total Equity		18,00,180.06	13,05,758.29
(2) Non-current Liabilities			
(a) Non-current Provisions	5.15	1,381.52	16,380.32
(b) Deferred tax Liabilities		-	-
Total Non-Current Liabilities		1,381.52	16,380.32
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	5.16		
(a) Total Outstanding Dues of Micro and Small Enterprises		43,471.46	68,481.27
(b) Total Outstanding Dues of Other than Micro and Small Enterprises		34,160.20	-
(b) Other Current Liabilities	5.17	1,19,793.70	1,00,739.66
(c) Provisions	5.18	10,595.54	6,939.09
(d) Current Tax Liabilities (Net)	5.19	20,113.83	18,075.27
Total Current Liabilities		2,28,134.73	1,94,235.29
Total Equity and Liabilities		20,29,696.31	15,16,373.90
Significant Accounting Policies	2	-	-
Notes to Financial Statements	5		

As Per our Report of Even Date attached.

For A.C.BHUTERIA & CO.

Chartered Accountants

Firm Regn. No.: 303105E



Mohit Bhutera

Partner

Membership No.: 056832

Place : Kolkata

Date : 20-05-2026



For and on behalf of the Board of Directors



Anirudh Mohta
Director
DIN:00065302



Parag Bhandare
Director
DIN:00695347

PEGASYS MACHINES PRIVATE LIMITED

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008

KARNATAKA

CIN : U29100KA2020PTC199265

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2026

(₹ in Hundreds)

Particulars	Note No.	Figures for the year ended	
		31-03-2026	31-03-2025
I REVENUE FROM OPERATIONS	5.20	14,11,297.94	14,05,685.88
II OTHER INCOME	5.21	51,775.66	42,250.02
III TOTAL INCOME (I + II)		14,63,073.60	14,47,935.90
IV EXPENSES			
Cost of Materials Consumed	5.22	5,07,065.79	4,64,674.99
Changes In Inventories Of Finished Goods And Work-In-Progress	5.23	(66,712.99)	17,920.31
Employee Benefits Expense	5.24	1,43,801.61	1,34,068.31
Finance Costs	5.25	4,211.44	1,706.16
Depreciation And Amortization Expense	5.26	10,823.02	10,042.94
Other Expenses	5.27	2,08,743.06	1,49,166.61
TOTAL EXPENSES		8,07,931.93	7,77,579.33
V PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (III - IV)		6,55,141.67	6,70,356.57
VI EXCEPTIONAL ITEMS		-	-
VII PROFIT/(LOSS) BEFORE TAX (V - VI)		6,55,141.67	6,70,356.57
VIII TAX EXPENSE:			
(i) Current Tax		1,76,124.94	1,82,139.73
(ii) Earlier Year tax		-	68.98
(iii) Deferred Tax	5.04	(7,896.11)	(10,618.97)
		1,68,228.83	1,71,589.74
IX PROFIT (LOSS) FOR THE YEAR (VII - VIII)		4,86,912.84	4,98,766.84
X OTHER COMPREHENSIVE INCOME	5.28		
(i) Items that will not be reclassified to profit or loss		10,034.39	457.58
(ii) Income tax relating to items that will not be reclassified to profit or loss		(2,525.46)	-
Other Comprehensive Income for the year		7,508.93	457.58
XI TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX + X)		4,94,421.77	4,99,224.42
XII Earnings Per Equity Share of Face Value of ` 10/- each	5.29		
(1) Basic		4,869.13	4,987.67
(2) Diluted		4,869.13	4,987.67
Significant Accounting Policies	2		
Notes to Financial Statements	5		

As Per our Report of Even Date.

For A.C.BHUTERIA & CO.

Chartered Accountants

Firm Regn. No.: 303105E

Mohit Bhutera

Mohit Bhutera

Partner

Membership No.: 056832

For and on behalf of the Board of Directors



Anirudh Mohta
Anirudh Mohta
Director
DIN:00065302



Parag Bhandare
Parag Bhandare
Director
DIN:00695347

Place : Kolkata

Date : 20-05-2026

PEGASYS MACHINES PRIVATE LIMITED

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008
KARNATAKA

CIN : U29100PN2020PTC223728

Cash Flow Statement For The Year Ended 31st March 2026

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
A. Cash Flow from operating activities		
Net Profit/ (Loss) Before Exceptional Items and Tax	6,55,141.67	6,70,356.57
Adjustments For :		
Depreciation and Amortization Expense	10,823.02	10,042.94
(Profit)/Loss on Current Investment at Fair Value through Profit & Loss	65,056.56	20,009.29
Finance Cost	4,211.44	1,706.16
Interest on bank deposits carried at amortised cost	(26,392.11)	(24,878.94)
Provision for Product Warranty	10,509.70	-
Profit on Sale of Investments	(25,322.14)	-
Operating Profit Before Working Capital Changes	6,94,028.14	6,77,236.03
Movements in Working Capital		
Decrease/ (Increase) in Inventories	(83,437.60)	(48,013.77)
Changes in Trade & Other Receivables	2,07,128.28	2,18,650.86
Changes in Trade & Other Payables	16,386.77	(2,07,247.36)
Cash Generated From Operations	8,34,105.59	6,40,625.77
Direct Taxes Paid (Net)	(1,74,086.38)	(1,41,114.23)
Net Cash Flow From (Used In) Operating Activities	6,60,019.21	4,99,511.54
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(2,534.25)	(27,739.09)
Purchase of Current Investment (Net)	(11,04,346.23)	(2,40,318.28)
Maturity of Fixed Deposits	-	3,00,000.00
Investment in Fixed Deposits	(51,423.72)	(2,16,554.17)
Interest Received	29,717.10	27,933.95
Net Cash Flow From (Used In) Investing Activities	(11,28,587.09)	(1,56,677.59)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(4,211.44)	(1,706.16)
Net Cash Flow From (Used In) Financing Activities	(4,211.44)	(1,706.16)
Net Increase/(decrease) in Cash & Cash Equivalents	(4,72,779.32)	3,41,127.79
Cash & Cash Equivalents at the beginning of the Year	5,50,275.19	2,09,147.40
Cash & Cash Equivalents at the end of the Year	77,495.87	5,50,275.19

Note:

- (1) Cash Flow Statement has been prepared under Indirect method in accordance with Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".
- (2) Represents Cash & Cash Equivalents as indicated in Note No. 5.09 to the Financial Statements.

As Per our Report of Even Date attached.

For A.C.BHUTERIA & CO.

Chartered Accountants

Firm Regn. No.: 303105E

Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No.: 056832

Place : Kolkata

Date : 20-05-2026

For and on behalf of the Board of Directors

Anirudh Mohta
Anirudh Mohta
Director

DIN:00065302

Parag Bhandare
Parag Bhandare
Director

DIN:00695347



PEGASYS MACHINES PRIVATE LIMITED

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG

BELGAUM-590008 KARNATAKA

CIN : U29100KA2020PTC199265

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

A. Equity Share Capital

Equity Shares of ` 10/- each issued, subscribed and fully paid up

Equity Share Capital

(Rupees In hundreds)

Particulars	
Balance as at April 01, 2024	1,000.00
Changes in equity share	-
Balance as at March 31, 2025	1,000.00
Changes in equity share capital during the year	-
Balance as at March 31, 2026	1,000.00

B. Other Equity

Particulars	Reserves and Surplus		Total
	Capital Reserve	Retained Earnings	
As At 31st March, 2025			
Balance as at 1st April, 2024	80,302.00	7,25,231.87	8,05,533.87
Profit for the year	-	4,98,766.84	4,98,766.84
Other Comprehensive Income for the year	-	457.58	457.58
Balance as at 31st March, 2025	80,302.00	12,24,456.29	13,04,758.29
As At 31st March, 2026			
Balance as at 1st April, 2025	80,302.00	12,24,456.29	13,04,758.29
Profit for the year	-	4,86,912.84	4,86,912.84
Other Comprehensive Income for the year	-	7,508.93	7,508.93
Balance as at 31st March, 2026	80,302.00	17,18,878.06	17,99,180.06

As Per our Report of Even Date.

For A C Bhuteria & Co

Chartered Accountants

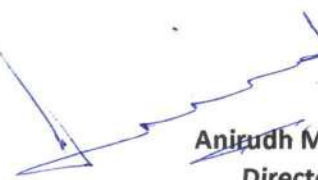
Firm Regn No.:309005E


Mohit Bhuteria
Partner
Membership No.: 056832

Place : Kolkata

Date: 20-05-2026

For and on behalf of the Board of Directors


Anirudh Mohita
Director
DIN:00065302


Parag Bhandare
Director
DIN:00695347

PEGASYS MACHINES PRIVATE LIMITED

RS NO 343 CTS NO 1482 BEMCO PREMISES GROUND FLOOR KHANAPUR ROAD UDYAMBAG BELGAUM-590008 KARNATAKA

CIN : U29100KA2020PTC199265

Summary of Material Accounting Policies and Notes to the Financial Statements for the period ended 31st March , 2026

1. Corporate Information

PEGASYS MACHINES PRIVATE LIMITED ("the Company") is a Private company incorporated in India having its registered office at RS No 343 CTS No 1482 Bemco premises Ground floor Khanapur road Udyambag Beglaum, Karnataka, India, 590008. The Company is engaged in the business of all and any activities relating, connected and incidental to Designing, Manufacturing, Sales and After Sales Support for Automatic Shaft Straightening Machines. The financial statements are presented in Rupees ('₹') which is also functional currency of the Company. The Financial Stments are approved for issue by the company's Board of Directors as on 20th May, 2026.

2. Summary of Material Accounting Policies

2.01 Statement of Compliance

These financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS").

Up to the year ended 31 March, 2023, the Company prepared its financial statements in accordance with generally accepted accounting principles in the India, including accounting standards read with Section 133 of the Companies Act, 2013 notified under Companies (Accounting Standards) Rules, 2021 ("Previous GAAP").

2.02 Basis of Preparation and Measurement

The financial statements have been prepared on the historical cost basis, except for the following assets and Liabilities which have been measured at Fair value basis at end of each reporting period:

(i) Certain Financial Assets and Liabilities

2.03 Functional and presentation currency

These financial statements are presented in Indian Rupees , which is also the Company's functional currency. All amounts have been rounded-off to two decimal places to the nearest Hundreds, unless otherwise indicated.

2.04 Current and Non-Current Classification

The company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is current when it is:

- (a) expected to be realised or intended to be sold or consumed in normal operating cycle;
- (b) held primarily for the purpose of trading;
- (c) expected to be realized within twelve months after the reporting period;
- (d) cash or a cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- (a) expected to be settled in normal operating cycle;
- (b) held primarily for the purpose of trading;
- (c) due to be settled within twelve months after the reporting period or,
- (d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.;

Deferred Tax Assets/ Liabilities are classified as non-current.



Handwritten signature in blue ink.



2.05 Property, Plant & Equipment (PPE)

On adoption of Ind AS, the Company retained the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind ASs, measured as per the previous GAAP and used that as its deemed cost as permitted by Ind AS 101 'First-time Adoption of Indian Accounting Standards'.

PPE are initially recognised at cost. The initial cost of PPE comprises its purchase price, other directly attributable costs including non-refundable duties and taxes net of any trade discounts and rebates. The cost of PPE includes interest on borrowings (borrowing cost) directly attributable to acquisition, construction or production of qualifying assets. Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation on the property, plant and equipment is provided on written down value method ("WDV") over the useful lives of the assets as specified in Schedule II to the Companies Act, 2013. On property, plant and equipment which are added / disposed off during the year, depreciation is provided on pro-rata basis with reference to the month of addition / deletion.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in profit or loss. Fully depreciated assets still in use are retained in financial statements.

Residual Values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year and adjusted prospectively if appropriate.

2.06 Intangible Assets

On adoption of Ind AS, the Company retained the carrying value for all of its Intangible Asset as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and used that as its deemed cost as permitted by Ind AS 101 'First-time Adoption of Indian Accounting Standards'.

Intangible assets are measured on initial recognition at cost and subsequently are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in the statement of profit or loss as gains or losses, as the case may be.

The Company amortises intangible assets with a finite useful life using the written down value method over the following range of useful lives:

Asset (Other than internally generated)	Useful Life
Computer Software	3 Years

The management reviews the estimated useful life of intangible assets annually.

2.07 Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of scrap which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Cost of Raw Materials, Finished Goods and Stores and Spares are determined on First in First Out Basis (i.e.FIFO).



2.08 Revenue Recognition

Sale of Goods

The revenue are recognised when (or as) the company satisfies the all recognition criteria including transferring the promised goods or services (i.e. an asset) and risks & rewards to the customer. An asset is transferred when (or as) the customer obtains control of that asset.

The Sales of goods are recognised when the products are dispatched/ control transferred to the customers and there is no unfulfilled obligation that could affect the buyer's acceptance of the product as per the terms of the contract and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

Revenue is measured at the amount of transaction price.

Revenue for current year is exclusive of goods and service tax and net of discounts and sales returns. Revenue from sale of goods is recognised at the point in time when control of the assets is transferred to the customer, generally on delivery of the goods.

Revenue is recognised upon transfer of control of promised products or services to customers for an amount that reflects the consideration which the company expects to receive in exchange for those products or services. Revenue related to fixed price maintenance and support services contracts where the company is standing ready to provide services is recognised based on time elapsed mode and revenue is straight lined over the period of performance.

The company disaggregates revenue from contracts with customers into categories that depict the nature of services and geography. The billing schedule agreed with customers is advance payments, periodic performance/ milestone based payment. Invoices are payable within contractually agreed period.

Rendering of services

Revenue from other service contracts are recognized when services are rendered and related costs are incurred.

2.09 Employee Benefits Expense

(a) Short term employee benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(b) Post employment benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund and ESIC. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Other long-term employee benefits

Liability for Gratuity is provided on the basis of valuation, as at the balance sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

2.10 Foreign Currency Transactions

The company's financial statements are presented in Indian Rupee (₹), which is also the company's functional currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary assets or liabilities are translated at exchange rate prevailing on the balance sheet date and the exchange gains or losses are recognised in the statement of profit & loss.

2.11 Earnings Per Share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential equity shares.



2.12 Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current Tax

Tax on income for the current period is determined on the basis on estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred Tax

Deferred income tax is recognised using the Balance Sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount.

Deferred tax assets are recognised only to the extent that it is probable that either future taxable profits or reversal of deferred tax liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

2.13 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. Where the effect is material, the provision is discounted to net present value using an appropriate current market-based pre-tax discount rate and the unwinding of the discount is included in finance costs.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

2.14 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value except for trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.



Cash & Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial Assets at Amortised Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial Assets At Fair Value Through Profit or Loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

Financial Liabilities

All financial liabilities are recognized at fair value at initial recognition and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost. Financial Liabilities are subsequently measured at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Equity Instruments

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognised by the Company are measured at the proceeds received net off direct issue cost.

Derecognition of Financial Instruments:

A financial asset is primarily derecognised when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset. A financial liability (or a part of a financial liability) is derecognised from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

Impairment of Financial Assets (other than at fair value through Profit & Loss)

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Offsetting

Financial Assets and Financial Liabilities are offset and the net amount is presented in the Balance Sheet when and only when, the company has a legally enforceable right to set off the amount and it intends, either to settle them on net basis or to realise the asset and settle the liability simultaneously.

2.15 Cash Flow Statement

Cash flows are reported using indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

2.16 Leases

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term except where another systematic basis is more representative of time pattern in which economic benefits from the leased assets are consumed.



3 Critical Accounting Judgements & Key Sources of Estimation Uncertainty

The preparation of the company's financial statements in conformity with the Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The company based its assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the company. Such changes are reflected in the assumptions when they occur.

Contingencies & Commitments

In the normal course of business, contingent liabilities may arise from litigations and other claims against the Company. Where the potential liabilities have a low probability of crystallizing or are very difficult to quantify reliably, we treat them as contingent liabilities. Such liabilities are disclosed in the notes but are not provided for in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings, the Company do not expect them to have a materially adverse impact on our financial position or profitability.

Depreciation / amortisation and useful lives of property plant and equipment / intangible assets

Property, plant and equipment / intangible assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

Allowances for doubtful debts

The Company makes allowances for doubtful debts based on an assessment of the recoverability of trade and other receivables. The identification of doubtful debts requires use of judgement and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

4 Recent Indian Accounting Standards (Ind AS)/ Pronouncements

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025.

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.





Particulars	Gross Block					Depreciation			Net Block	
	As at 01-04-2025	Additions		As at 31-03-2026	Upto 01-04-2025	For the year	Deductions	Upto 31-03-2026	As at 31-03-2026	As at 31-03-2025
		On Account of Revaluation	During The Year							
Owned Assets										
Air Compressor	4.00	-	-	4.00	-	-	-	-	4.00	4.00
Computer and Printer	6,646.36	-	829.00	7,475.36	5,249.07	813.44	-	6,062.51	1,412.85	1,397.29
Cooler	27.00	-	-	27.00	13.08	-	-	15.60	11.40	13.92
Dial Indicator	59.00	-	-	59.00	30.22	5.21	-	35.43	23.57	28.78
Digital Multimeter	1.00	-	-	1.00	-	-	-	-	1.00	1.00
Wifi & Routers	126.00	-	-	126.00	64.34	11.10	-	75.44	50.56	61.66
Furniture & Fixture	350.00	-	431.44	781.44	204.09	114.21	-	318.30	463.13	145.91
Hand Pallet Truck(Mini)	145.00	-	-	145.00	47.70	17.62	-	65.31	79.69	97.30
Hydro Pneumatic Pump	2.00	-	-	2.00	-	-	-	-	2.00	2.00
Office Equipment	151.00	-	1,250.31	1,401.31	78.30	333.39	-	411.69	989.62	72.70
Tools	679.00	-	-	679.00	335.24	58.26	-	393.51	285.49	343.76
Trolley	249.00	-	-	249.00	126.36	22.20	-	148.56	100.44	122.64
Plant & Machinery	159.49	-	23.50	182.99	70.87	19.05	-	89.92	93.07	88.62
Refrigerator Samsung	187.00	-	-	187.00	59.31	23.12	-	82.42	104.58	127.69
Retractable Awing	336.00	-	-	336.00	94.16	43.78	-	137.94	198.06	241.84
Voltage Stabiliser	355.00	-	-	355.00	92.69	47.49	-	140.17	214.83	262.31
Server Rack	279.66	-	-	279.66	38.28	62.49	-	100.76	178.90	241.38
Lexel Telephone	80.00	-	-	80.00	4.52	13.66	-	18.19	61.81	75.48
Floor Scrubber Machine	1,364.99	-	-	1,364.99	77.86	233.02	-	310.88	1,054.11	1,287.13
Water Cooler	74.57	-	-	74.57	0.85	13.35	-	14.20	60.37	73.72
TOTAL	11,276.07	-	2,534.25	13,810.31	6,586.93	1,833.91	-	8,420.83	5,389.46	4,589.14

Particulars	Gross Block					Depreciation			Net Block	
	As at 01-04-2024	Additions		As at 31-03-2025	Upto 01-04-2024	For the year	Deductions	Upto 31-03-2025	As at 31-03-2025	As at 31-03-2024
		On Account of Revaluation	During The Year							
Owned Assets										
Air Compressor	4.00	-	-	4.00	-	-	-	-	4.00	4.00
Computer and Printer	5,648.00	-	998.36	6,646.36	4,794.00	455.07	-	5,249.07	1,397.29	854.00
Cooler	27.00	-	-	27.00	10.00	3.08	-	13.08	13.92	17.00
Dial Indicator	59.00	-	-	59.00	23.86	6.36	-	30.22	28.78	35.14
Digital Multimeter	1.00	-	-	1.00	-	-	-	-	1.00	1.00
Wifi & Routers	126.00	-	-	126.00	50.80	13.54	-	64.34	61.66	75.20
Furniture & Fixture	350.00	-	-	350.00	166.12	37.97	-	204.09	145.91	184.17
Hand Pallet Truck(Mini)	145.00	-	-	145.00	26.19	21.51	-	47.70	97.30	118.81
Hydro Pneumatic Pump	2.00	-	-	2.00	-	-	-	-	2.00	2.00
Office Equipment	151.00	-	-	151.00	62.34	15.96	-	78.30	72.70	88.66
Tools	679.00	-	-	679.00	264.19	71.05	-	335.24	343.76	414.81
Trolley	249.00	-	-	249.00	99.25	27.11	-	126.36	122.64	149.75
Plant & Machinery	130.00	-	29.49	159.49	52.56	18.31	-	70.87	88.62	77.44
Refrigerator Samsung	187.00	-	-	187.00	31.08	28.23	-	59.31	127.69	155.92
Retractable Awing	336.00	-	-	336.00	40.70	53.46	-	94.16	241.84	295.30
Voltage Stabiliser	355.00	-	-	355.00	34.70	57.99	-	92.69	262.31	320.30
Server Rack	-	-	279.66	279.66	-	4.52	-	38.28	241.38	-
Lexel Telephone	80.00	-	1,364.99	80.00	-	77.86	-	4.52	75.48	-
Floor Scrubber Machine	1,364.99	-	-	1,364.99	-	-	-	77.86	1,287.13	-
Water Cooler	74.57	-	-	74.57	-	0.85	-	0.85	73.72	-
TOTAL	8,449.00	-	2,827.07	11,276.07	5,655.79	931.14	-	6,586.93	4,689.14	2,793.50



5.02 Other Intangible Assets

(₹ in Hundreds)

Particulars	Gross Block			Amortization			Net Block	
	As at 01-04-2025	Additions	Deductions	As at 31-03-2026	Upto 31-03-2025	For the year	Deductions	Upto 31-03-2026
Software	41,722.31		-	41,722.31	20,846.49	8,989.12		29,835.61
TOTAL	41,722.31	-	-	41,722.31	20,846.49	8,989.12	-	29,835.61
							11,886.70	20,875.82
							11,886.70	20,875.82

Particulars	Gross Block			Amortization			Net Block	
	As at 01-04-2024	Additions	Deductions	As at 31-03-2025	Upto 31-03-2024	For the year	Deductions	Upto 31-03-2025
Software	16,810.00	24,912.31	-	41,722.31	11,734.68	9,111.81		20,846.49
TOTAL	16,810.00	24,912.31	-	41,722.31	11,734.68	9,111.81	-	20,846.49
							20,875.82	5,075.32
							20,875.82	5,075.32



5.03 Other Financial Assets

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Loan to Employees	12,053.12	7,733.66
<u>Fixed Deposits</u>		
- Bank Deposits with remaining maturity of more than 12 months	3,06,377.89	2,54,954.17
Deposit with GEM Portal	100.00	100.00
Deposit with NSDL	100.00	-
	3,18,631.01	2,62,787.83

5.04 Deferred tax Assets

Particulars	Balance Sheet		Statement of Profit & Loss	
	Figures as at		For the year ended	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Deferred tax relates to the following:				
Timing Difference on Property, Plant and Equipment	1,526.59	267.68	1,258.91	(824.56)
Gratuity	1,338.01	6,407.60	(5,069.59)	6,407.60
Fair Value Changes in Current Investments	16,373.44	5,035.94	11,337.50	5,035.94
Provision for Leave encashment	369.31	-	369.31	-
Gratuity-Actuarial Gain / (Loss) (OCI)	(2,525.46)	-	(2,525.46)	-
	17,081.88	11,711.21	5,370.66	10,618.97

5.05 Other Non-Current Assets

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
	-	-

5.06 Inventories

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Raw Material	82,658.69	65,934.08
Finished Goods	1,01,213.59	34,500.60
(At lower of cost and net realisable value)		
	1,83,872.28	1,00,434.68

Note:

(i) The mode of valuation of inventories has been stated in Note 2.07.

5.07 Investments - Current

Particulars	(₹ in Hundreds)			
	31-03-2026		31-03-2025	
	Qty. (Nos.)	Amount (₹)	Qty. (Nos.)	Amount (₹)
A. Unquoted (Fully paid up, unless otherwise stated)				
Investments in Mutual Funds carried at Fair value through profit or loss (FVTPL)				
Bank of India Mid and Small Cap Equity and Debt Fund	-	-	1,41,881.16	53,631.08
ICICI Prudential Equity and Debt Fund	-	-	14,164.60	57,838.32
Kotak Equity Hybrid Fund	-	-	83,773.77	55,984.34
Quant Aggressive Hybrid Direct Growth	15.52	66.65	12,553.46	52,855.26
Canara Robeco Mid Capital Direct Growth Fund	3,09,483.30	49,486.38	-	-
DSP Large and Mid Cap Direct Growth	11,809.73	74,209.59	-	-
HDFC Overnight Direct Growth	127.08	5,073.91	-	-
ICICI Prudential Large Cap Direct Growth	1,12,290.30	1,23,642.85	-	-
Invesco India Mid Cap Direct Growth	25,988.05	49,273.34	-	-
Kotak Contra Direct Growth	42,607.31	69,091.59	-	-
Mirae Asset Large Cap Direct Growth	1,08,858.21	1,23,141.50	-	-
ICICI Prudential Short Term Fund - DP Growth	2,91,578.64	1,99,592.58	-	-
Kotak Liquid Direct Growth Fund	10,625.22	5,91,342.41	-	-
TOTAL		12,84,920.80		2,20,308.99
Aggregate cost of unquoted investments		13,49,977.37		2,40,318.28
Aggregate net assets value of unquoted investments		12,84,920.80		2,20,308.99
Aggregate amount of impairment in value of Investments		65,056.56		20,009.29



5.08 Trade Receivables

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Unsecured, Considered Good		
Gross trade receivable, unsecured considered good	1,03,495.40	3,21,176.99
Unsecured, Credit Impaired		
Gross trade receivable, credit impaired	-	-
	1,03,495.40	3,21,176.99
Less: Loss Allowance		
Trade receivable, unsecured considered good	-	-
Trade receivable, credit impaired	-	-
	1,03,495.40	3,21,176.99

Notes:

- (i) No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.
- (ii) Disclosure of the amounts due for payment (On the basis of the information & records available with the Management) - Current Year - 2025-26 (₹ in Hundreds)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	81,261.91	13,763.43	590.37	-	-	-	95,615.70
(ii) Undisputed Trade Receivables - which have significant increase in	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	6,487.30	1,392.40	-	-	7,879.70
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-

Disclosure of the amounts due for payment (On the basis of the information & records available with the Management) - Previous Year - 2024-25 (₹ in Hundreds)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	1,59,400.75	68,387.39	39,806.23	53,582.62	-	-	3,21,176.99
(ii) Undisputed Trade Receivables - which have significant increase in	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-



5.09 Cash and Cash Equivalents

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Balances with Scheduled Banks in current accounts	77,418.74	5,50,099.42
Cash in hand	77.13	175.77
	77,495.87	5,50,275.19

5.10 Other Financial Assets

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Interest Accrued on Fixed Deposit	3,575.86	6,900.85
	3,575.86	6,900.85

5.11 Current Tax Assets (Net)

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Advance Tax / TDS (net of provision)(GST credit Asset)	-	-
	-	-

5.12 Other Current Assets

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Advances other than Capital advances		
- Other Advances (Advance to Employee)	990.00	1,088.44
-Prepaid Expenses	11,285.00	10,856.79
-Advance To supplier	6,353.96	5,267.97
-Gratuity Funded Asset	4,718.09	-
	23,347.05	17,213.20



[Handwritten signature]



5.13 Equity Share Capital

(₹ in Hundreds)

Particulars	31-03-2026		31-03-2025	
	Qty. (Nos.)	Amount	Qty. (Nos.)	Amount Rs
(a) Authorized Share Capital				
Equity Shares of ` 10/- each	1,00,000	10,000	1,00,000	10,000
	1,00,000	10,000	1,00,000	10,000
(b) Issued Share Capital				
Equity Shares of ` 10/- each	10,000	1,000	10,000	1,000
	10,000	1,000	10,000	1,000
(c) Issued and Subscribed Share Capital				
Equity Shares of ` 10/- each	10,000	1,000	10,000	1,000
	10,000	1,000	10,000	1,000
(d) Issued, Subscribed and Fully Paid up Capital				
Equity Shares of ` 10/- each	10,000	1,000	10,000	1,000
	-	-	-	-
	10,000	1,000	10,000	1,000
(e) Reconciliation of Equity Shares of ` 10/- each outstanding at the beginning and at the end of each				

(₹ in Hundreds)

Particulars	31-03-2026		31-03-2025	
	Qty. (Nos.)	Amount	Qty. (Nos.)	Amount
Balance as at the beginning of the financial year	10,000	1,000	10,000	1,000
Add/ (Less): Movement during the year	-	-	-	-
Balance as at the end of the financial year	10,000	1,000	10,000	1,000

(f) Rights, Preferences and Restrictions attached to Equity Shares of ` 10/- each.

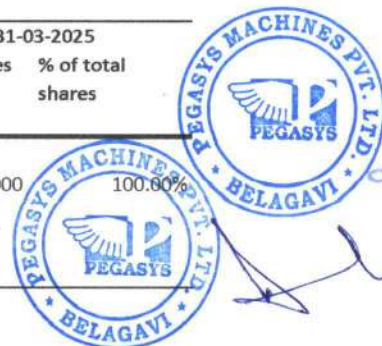
The Company has Equity Shares having par value of ` 10/- per share. Each holder of Equity Shares is entitled to one vote per share. Holders of Equity Shares are entitled to dividend, in proportion to the paid up amount, proposed by Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

(g) Shareholders holding more than 5% of Equity Share Capital.	31-03-2026		31-03-2025	
	Qty. (Nos.)	(%)	Qty. (Nos.)	(%)
Bemco Hydraulics Limited (including one share held by nominee Anirudh Mohta)	10,000	100.00%	10,000	100.00%

(h) No calls remain unpaid by the Board of Directors and officers of the Company.

(i) Details of Aggregate number of fully paid Equity Shares of ` 10 each held by the Promoters of the Company.

Sl. No	Promoter Name	31-03-2026		31-03-2025	
		No of shares held	% of total shares	No of shares held	% of total shares
(i)	Bemco Hydraulics Limited (including one share held by nominee Anirudh Mohta)	10,000	100.00%	10,000	100.00%



5.14 Other Equity

(₹ in Hundreds)

Particulars	Figures as at	
	31-03-2026	31-03-2025
<u>Capital Reserve</u>		
Balance at the beginning of the year	80,302.00	80,302.00
Add/ (Less): Movement during the year	-	-
Balance at the end of the year (a)	80,302.00	80,302.00
<u>Retained Earnings</u>		
Opening Balance	12,23,998.71	7,25,231.87
Addition - Surplus/(Deficit) for the year	4,86,912.84	4,98,766.84
Balance at the end of the year (b)	17,10,911.55	12,23,998.71
<u>Other Comprehensive Income</u>		
Opening Balance	457.58	-
Addition during the year	7,508.93	457.58
Balance at the end of the year (c)	7,966.51	457.58
Total (a + b + c)	17,99,180.06	13,04,758.29

Nature and purpose of reserves:

1. Capital Reserve:

This capital Reserve has arisen on account of demerger as approved by National Company Law Tribunal.

2. Retained Earnings

Retained Earnings represents profits and can be utilised as per Companies Act, 2013.

3. Other Comprehensive Income

The Company has elected to recognise changes in remeasurement of gratuity obligation- actuarial gains in other comprehensive income.



[Handwritten signature]



Note (vi)

Disclosure of the amounts due for payment (On the basis of the information & records available with the Management)

a) Current Year -2025-26**(₹ in Hundreds)**

Particulars	Not Yet Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	37191.17	6280.29	-	-	-	43,471.46
(ii) Others	11620.46	22539.74	-	-	-	34,160.20
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-

b) Previous Year - 2024-25**(₹ in Hundreds)**

Particulars	Not Yet Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	39437.00	29044.27	-	-	-	68,481.27
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-

5.17 Other Current Liabilities**(₹ in Hundreds)**

Particulars	Figures as at	
	31-03-2026	31-03-2025
-Advance from Customer	18,491.70	58,541.50
-Liabilities for Expenses	13,732.43	4,014.81
-Liabilities for Statutory Dues	87,569.57	38,183.35
	1,19,793.70	1,00,739.66

5.18 Provisions**(₹ in Hundreds)**

Particulars	Figures as at	
	31-03-2026	31-03-2025
-Provision for Product Warranty	10,509.70	-
Provision for Employee Benefits:		
-Provision for Gratuity	-	6,939.09
-Provision for Leave Encashment	85.84	-
	10,595.54	6,939.09



5.15 Non-current Provisions

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
Provision for Employee Benefits:		
-Provision for Gratuity	-	16,380.32
-Provision for Leave Encashment	1,381.52	-
	1,381.52	16,380.32

5.16 Trade Payables

Particulars	(₹ in Hundreds)	
	Figures as at	
	31-03-2026	31-03-2025
For Goods purchased and Services received in the normal course of business		
- Due to Micro Enterprises & Small Enterprises	43,471.46	68,481.27
- Due to Other than Micro Enterprises & Small Enterprises	34,160.20	-
	77,631.66	68,481.27

Disclosure of the amounts due to the The Micro and Small Enterprises (On the basis of the information & records available with the Management).

Particulars	2025-26	2024-25
(i) The principal amount and the interest due thereon remaining unpaid to any Micro/Small supplier.		
*Principal amount	43,471.46	68,481.27
*Interest there on	1,338.02	NIL
(ii) The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year.	NIL	NIL
(iii) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL
(iv) The amount of interest accrued and remaining unpaid at the end each accounting year.	1,338.02	NIL
(v) The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises	NIL	NIL



[Handwritten signatures]

5.19 Current Tax Liabilities

(₹ in Hundreds)

Particulars	Figures as at	
	31-03-2026	31-03-2025
Provision for Income Tax (Net of Advance Tax/ TDS)	20,113.83	18,075.27
	20,113.83	18,075.27

Notes:

Income Tax recognised in Profit and Loss

Particulars	For the year ended	
	31-03-2026	31-03-2025
Current Tax		
Current income tax charge	1,76,124.94	1,82,139.73
Adjustments in respect of current income tax of previous years	-	68.98
Total (A)	1,76,124.94	1,82,208.71
Deferred tax:		
Relating to origination and reversal of deductible & taxable temporary differences	(7,896.11)	(10,618.97)
Total (B)	(7,896.11)	(10,618.97)
Income Tax expense recognised in the Statement of Profit or Loss (A+B)	1,68,228.83	1,71,589.74

Income Tax recognised in Other Comprehensive Income

Particulars	For the year ended	
	31-03-2026	31-03-2025
Current Tax	-	-
Total (A)	-	-
Deferred tax:	(2,525.46)	-
Total (B)	(2,525.46)	-
Income Tax expense recognised in Other Comprehensive Income (A+B)	(2,525.46)	-



The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	For the year ended	
	31-03-2026	31-03-2025
Profit before tax	6,55,141.67	6,70,356.57
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	1,64,886.05	1,68,715.34
<u>Tax Effects: Expenses Disallowed</u>		
Interest on TDS	23.50	340.41
Interest On Income Tax	549.74	-
Interest on MSME	336.75	-
CSR	2,465.21	1,640.95
Tax for earlier year	-	68.98
Others	(32.42)	824.05
Total Tax Provision	1,68,229	1,71,590
Tax Expenses recognised in the Statement of Profit and Loss	1,68,228.83	1,71,589.74



[Handwritten signature]



5.20 Revenue From Operations

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
Sale of Products	14,08,030.94	13,95,872.16
Sale of Services	3,262.00	9,774.22
Other Operating Revenues	5.00	39.50
	14,11,297.94	14,05,685.88

5.21 Other Income

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
a) <u>Interest Income:</u>		
i. Interest on bank deposits carried at amortised cost	24,761.95	24,176.97
ii. Interest on Employee Loan carried at amortised cost	1,630.16	701.97
b) Profit on Current Investments carried At FVTPL		
i. Gain on Fair Value Changes	-	-
ii. Profit on Sale of Investment	25,322.14	16,573.60
c) Interest on Income Tax Refund	-	760.40
d) Miscellaneous Receipts	61.41	37.09
	51,775.66	42,250.02

5.22 Cost of Materials Consumed

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
Raw Materials		
Opening Stock	65,934.08	-
Add: Purchases	5,23,790.40	5,30,609.07
Less: Closing Stock	(82,658.69)	(65,934.08)
TOTAL	5,07,065.79	4,64,674.99

5.23 Changes In Inventories Of Finished Goods And Work-In-Progress

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
Opening Stock		
Finished Goods	34,500.60	52,420.91
Total of Opening Stock	(A) 34,500.60	52,420.91
Closing Stock		
Finished Goods	1,01,213.59	34,500.60
Total of Closing Stock	(B) 1,01,213.59	34,500.60
Net changes in inventories of finished goods and [Total (A-B)]	(66,712.99)	17,920.31



5.24 Employee Benefits Expense

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
Salaries, Wages, Bonus, etc.	1,31,258.36	1,23,739.73
Contribution to Provident fund & other funds	4,468.17	3,949.95
Staff Welfare Expenses	8,075.08	6,378.63
	1,43,801.61	1,34,068.31

5.25 Finance Costs

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
Interest on Others- Income Tax	3,652.72	1,656.57
Other Borrowing Costs	558.72	49.59
	4,211.44	1,706.16

5.26 Depreciation And Amortization Expense

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
Depreciation of Property, Plant & Equipment (refer note- 5.01)	1,833.91	931.14
Amortization of Intangible Assets (refer note- 5.02)	8,989.12	9,111.81
	10,823.02	10,042.94

5.27 Other Expenses

(₹ in Hundreds)

Particulars	Figures for the year ended	
	31-03-2026	31-03-2025
Power & Fuel	3,405.97	844.91
Manufacturing Expenses	100.00	861.00
Freight & Transportation	18,586.55	14,763.01
Insurance	255.47	380.85
Rent(Refer note 5.30)	12,285.00	19,545.41
Rates & Taxes	525.00	206.10
Printing and Stationery	436.43	609.21
Postage, Telephone & Telegram	1,713.53	1,941.99
Gst Audit Fees	800.00	500.00
Tax Audit Fees	1,300.00	1,300.00
Travelling & Conveyance Expenses	8,773.73	18,405.02
Miscellaneous Expenses	27,928.41	10,354.76
Payment to Auditors for:		
i Statutory Audit Fees Provision	3,000.00	3,000.00
ii Limited Review Fees	2,000.00	1,500.00
Loss on Current Investment at Fair Value through Profit & Loss	65,056.56	20,009.29
Advertisement Expenses	857.45	1,790.05
Professional Charges	41,414.25	46,635.00
Product Warranty Expenses	10,509.70	-
Corporate Social Responsibility (CSR) (Refer note 5.34)	9,795.00	6,520.00
	2,08,743.06	1,49,166.61




5.28 Other Comprehensive Income

Particulars	(₹ in Hundreds)	
	Figures for the year ended	
	31-03-2026	31-03-2025
(i) Items that will not be reclassified to profit or loss:		
- Remeasurement of the Employee Defined benefit Obligation	10,034.39	457.58
	10,034.39	457.58
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2,525.46)	-
	(2,525.46)	-
	7,508.93	457.58

5.29 Earnings Per Share:

Particulars	(₹ in Hundreds)	
	Figures for the year ended	
	31-03-2026	31-03-2025
Net Profit / (Loss) attributable to Equity Shareholders (‘)	4,86,912.84	4,98,766.84
Weighted average number of Equity Shares in issue (Nos.)	10,000.00	10,000.00
Basic Earning per Equity Share of ` 10/- each		
- Basic	4,869.13	4,987.67
- Diluted	4,869.13	4,987.67
Face value per Equity Share (‘)	10.00	10.00

The Company does not have any outstanding potential dilutive Equity Shares. Consequently the Basic and the Diluted Earnings Per Share of the Company remain the same.

5.30 Operating Lease Arrangements

The Company has entered into lease agreement for factory building. Such leases are generally with the option of renewal against increased rent and premature termination of agreement on mutual consent of both the parties. The Principle term of lease is that either party at any time during the term of agreement can terminate the agreement by giving two months notice in writing.

Particulars	(₹ in Hundreds)	
	Figures for the year ended	
	31-03-2026	31-03-2025
Operating Lease as a Lessee		
Payment Recognised as Expense		
Rental Expenses	12,285.00	19,545.41

The Company does not have any obligation under a non-cancellable lease agreement.




EMPLOYEE BENEFITS

a) Post Retirement Benefits :
Defined Contribution Plans

Particulars	(₹ in Hundreds)	
	31-03-2026	31-03-2025
1 Contribution to Employees' Provident Fund	4,280.83	3,798.03
2 Contribution to Employees' Family Pension Fund	-	-
3 Contribution to Employees' Superannuation Fund	-	-

b) Defined Benefit Plans

(i) Changes in the Present Value of Obligation	(₹ in Hundreds)	
	31-03-2026	31-03-2025
	Gratuity Funded	Gratuity Unfunded
a. Present Value of Obligation as at opening date	23,319.41	20,371.26
b. Interest Expense	1,585.72	1,406.17
c. Past Service Cost	-	-
d. Current Service Cost	4,523.44	3,681.87
e. Curtailment Cost/(Credit)	-	-
f. Settlement Cost/(Credit)	-	-
g. Actual Benefit Payments	-	(1,682.31)
h. Actuarial (Gain)/Loss recognised in Other Comprehensive Income	-	-
- changes in demographic assumptions	-	-
- changes in financial assumptions	(2,672.49)	1,003.45
- experience adjustments	(7,450.32)	(1,461.03)
i. Present Value of Obligation as at closing date	19,305.76	23,319.41

Note: Gratuity for the year includes PV of obligation on as 31-03-26.

(ii) Changes in the Fair Value of Plan Assets	(₹ in Hundreds)	
	31-03-2026	31-03-2025
	Gratuity Funded	Gratuity Unfunded
a. Present Value of Plan Assets as at opening date	-	-
b. Expected Return on Plan Assets (Interest Income)	792.86	-
c. Mortality charges and taxes	-	-
d. Actuarial Gain/(Loss)	-	-
- changes in financial assumptions	(46.64)	-
- experience adjustments	(41.78)	-
e. Employers' Contributions	23,319.41	-
g. Benefits Paid	-	-
h. Fair Value of Plan Assets as at closing date	24,023.85	-
i. Actual return on plan assets	704.44	-

(iii) Amount recognized in the Balance Sheet including a reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets	(₹ in Hundreds)	
	31-03-2026	31-03-2025
	Gratuity Funded	Gratuity Unfunded
a. Present Value of Obligation as at the end of the period	19,305.76	23,319.41
b. Fair Value of Plan Assets as at the end of the period	24,023.85	-
c. Funded Asset/(Liability) recognized in the Balance Sheet	4,718.09	(23,319.41)
d. Present Value of unfunded Obligation	-	-
e. Unrecognized Past Service Cost	-	-
f. Unrecognized Actuarial (Gains)/Losses.	-	-
g. Unfunded Net asset/(liability) recognized in the Balance Sheet	-	(23,319.41)

(iv) Expenses recognized in the Statement of Profit & Loss Account	(₹ in Hundreds)	
	31-03-2026	31-03-2025
	Gratuity Funded	Gratuity Unfunded
a. Current Service Cost	4,523.44	3,681.87
b. Past Service Cost	-	-
c. Interest Cost	792.86	1,406.17
d. Expected Return on Plan Assets	-	-
e. Curtailment Cost/(Credit)	-	-
f. Settlement Cost/(Credit)	-	-
h. Employees' Contribution	-	-
i. Total Expenses recognized in the Profit & Loss Account	5,316.30	5,088.04



Handwritten signature



		(₹ in Hundreds)	
(v)	Expenses recognized in Other Comprehensive Income for the year	31-03-2026	31-03-2025
		Gratuity Funded	Gratuity Unfunded
a.	Actuarial changes arising from changes in demographic assumptions	-	-
b.	Actuarial changes arising from changes in financial assumptions	2,625.85	1,003.45
c.	Actuarial changes arising from changes in experience adjustments	7,408.54	(1,461.03)
d.	Return on plan assets excluding interest income	-	-
e.	Recognised in Other Comprehensive Income	10,034.39	(457.58)

(vi)	Percentage of each Category of Plan Assets to total Fair Value of Plan Assets as at reporting date	31-03-2026	31-03-2025
		Gratuity Funded	Gratuity Unfunded
a.	Government of India Securities	-	-
b.	Corporate Bonds	-	-
c.	Special Deposits Scheme	-	-
d.	Equity Shares of Listed Companies	-	-
e.	Property	-	-
f.	Insurer Managed Funds	100.00%	NIL
g.	Others	-	-

(vii)	Following are the Principal Actuarial Assumptions used as at the balance sheet date:	31-03-2026	31-03-2025
a.	Interest Rate	6.80%	7.20%
b.	Discount Rate	7.70%	6.80%
c.	Expected Rate of Return on Plan Assets	6.80%	NA
d.	Salary Escalation Rate	10.00%	0.00%
e.	Expected Average Remaining Working Lives of Employees	15.70 Years	15.76 Years

(viii) The estimates of future salary increases considered in actuarial valuation takes into account inflation, seniority, promotion and other relevant factors.

ix) Retirement age 60 years or 70 years if extension is given.

x) Average Duration 65 Years

Weighted average duration of the plan (based on discounted cash flows using mortality, withdrawal and interest rate) is 15.98 years.

xi) Expected future benefit payments

The following benefits payments, for each of the next five years and the aggregate five years there after, are expected to be paid:

Year ended March 31	Expected Benefit Payment rounded to nearest thousand (in ₹ in Hundreds)
2027	730.00
2028	880.00
2029	1,040.00
2030	1,350.00
2031	1,780.00
2032-2036	13,720.00

xii) The above cash flows have been arrived at based on the demographic and financial assumptions as mentioned earlier.

xiii) Expected contributions for the next year

The Company has contributed Rs.23,319.41 Hundreds to its gratuity fund in 2026. The Company has informed me that it intends to contribute Rs.4,300.00 Hundreds towards its gratuity fund in 2027, which is based on expected current service cost for the

xiv) Sensitivity Analysis

Sensitivity analysis indicates the influence of a reasonable change in certain significant assumptions on the outcome of the Defined benefit obligation (DBO) and aids in understanding the uncertainty of reported amounts. Sensitivity analysis is done by varying one parameter at a time and studying its impact.



Handwritten signature in blue ink.



- (a) Impact of change in discount rate when base assumption is decreased/increased by 100 basis point

Discount rate		31-03-2026	31-03-2025
Mar-26	Mar-25	Defined Benefit obligation (₹ in Hundreds)	
6.70%	5.80%	22,308.44	26,266.69
8.70%	7.80%	16,870.14	20,967.32

- (b) Impact of change in salary increase rate when base assumption is decreased/increased by 100 basis point

Salary Increment Rate		31-03-2026	31-03-2025
Mar-26	Mar-25	Defined Benefit obligation (₹ in Hundreds)	
9.00%	9.00%	17,471.07	21,472.34
11.00%	11.00%	21,102.77	25,073.50

- (c) Impact of change in withdrawal rate when base assumption is decreased/increased by 100 basis point

Withdrawal rate			31-03-2026	31-03-2025
Mar-26	Mar-25		Defined Benefit obligation (₹ in Hundreds)	
Decrease By 1%	4.00%	4.00%	19,425.07	23,855.57
Increase By 1%	6.00%	6.00%	19,166.98	22,844.03

- xv) Mortality

The active members of the scheme will experience in-service mortality in accordance with the Indian Assured Lives Mortality (2012-14) ultimate (IALM ult). A sample pick from this table is given below:

Age	Mortality rate
21	0.000934
22	0.000937
23	0.000936
24	0.000933
25	0.000931

Age of the members at the valuation date is taken as their nearest age at that date.

- xvi) Risk exposure and asset liability matching

Provision of a defined benefit scheme poses certain risks, some of which are detailed here under, as companies take on uncertain long term obligations to make future benefit payments.

1) Liability risks

(i) Asset-Liability Mismatch Risk

Risk which arises if there is a mismatch in the duration of the assets relative to the liabilities. By matching duration with the defined benefit liabilities, the company is successfully able to neutralize valuation swings caused by interest rate movements. Hence companies are encouraged to adopt asset-liability management.

(ii) Discount Rate Risk

Variations in the discount rate used to compute the present value of the liabilities may seem small, but in practise can have a significant impact on the defined benefit liabilities.

(iii) Future Salary Escalation and Inflation Risk

Since price inflation and salary growth are linked economically, they are combined for disclosure purposes. Rising salaries will often result in higher future defined benefit payments resulting in a higher present value of liabilities especially unexpected salary increases provided at management's discretion may lead to uncertainties in estimating this increasing risk.

2) Asset Risks

All plan assets are maintained in a trust fund managed by a private sector insurer viz

The company has opted for a traditional fund where in all assets are invested primarily in risk averse markets. The company has no control over the management of funds but this option provides a high level of safety for the total corpus. A single account is maintained for both the investment and claim settlement and hence 100% liquidity is ensured. Also interest rate and inflation risk are taken care of.



5.32. As per Ind AS 24, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

- (a) **Holding Company**
Bemco Hydraulics Limited
- (b) **Key Management Personnel**
Mr. Nitish Suresh Kati
Mr. Anirudh Mohta
- (c) **Relatives of Key management personnel:**
Mrs. Suchitra Kati
- (d) **Enterprises where Key Management Personnel have significant influence**
Pegasys Systems Pvt Ltd

The following related party transactions were carried out during the year.

Nature of Transactions	Holding Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises where Key Management Personnel have significant influence		Post Employment Benefit Plan
	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025	
<u>Advance given for Purchase of Goods & Services</u>									
-Bemco Hydraulics Limited	3,89,605.45	-	-	-	-	-	-	-	-
<u>Professional Fees</u>									
-Anirudh Mohta	-	-	36,000.00	36,000.00	-	-	-	-	-
<u>Purchase of Packing Material</u>									
-Bemco Hydraulics Limited	4,110.17	-	-	-	-	-	-	-	-
<u>Rent</u>									
-Bemco Hydraulics Limited	12,285.00	9,213.75	-	-	-	-	-	-	-
<u>Electricity</u>									
-Bemco Hydraulics Limited	3,000.00	-	-	-	-	-	-	-	-
<u>Payable to Directors</u>									
-Anirudh Mohta	-	-	3,000.00	3,000.00	-	-	-	-	-
<u>Balance Receivable at year end</u>									
-Pegasys Systems Private Limited	-	-	-	-	-	-	-	-	-
-Bemco Hydraulics Limited	-	-	-	-	-	-	-	-	-

Terms and conditions of transactions with related parties

The transactions relating to Related Parties were made on terms equivalent to those that prevail in arm's length transactions. The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the current or prior years for bad & doubtful debts in respect of the amounts owed by related parties. No guarantees have been given during the year.



5.33 SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Director of the Company. The Chief Operating Decision Maker (CODM) monitors the operating results of the business segment separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

The Company is engaged in the business of all and any activities relating, connected and incidental to Designing, Manufacturing, Sales and After Sales Support for Automatic Shaft Straightening Machines and the activities incidental thereto, hence does not have any reportable Segments as per Ind AS 108 "Operating Segments". The company operates in single geographical segment i.e. domestic.

Entity-wide Disclosures as Required by PARA 31 of Ind AS 108 "Operating Segments" are given below:

(i) Information about revenues from external customers from Products and Services as Required by PARA 32

Name of Products	Amount of Revenue (₹ in Hundreds)	Amount of Revenue (₹ in Hundreds) Previous
Straightening Presses	12,88,064.00	13,23,857.00
Equipments	25,170.60	17,200.00
Spares	94,796.34	54,815.15
Services	3,262.00	9,774.22
Other Operating Revenues:	-	-
- Export Exchange Gain	-	-
- Others	5.00	39.50
Total Revenue	14,11,297.94	14,05,685.87

(ii) Information about Geographical Area as Required by PARA 33

(a) Revenues From External Customers

	Amount of Revenue (₹ in Hundreds)	
(i) Attributed to the entity's country of domicile	Current Year: 1411297.94	Previous Year: 1405658.88
(ii) Attributed to all foreign countries in total from which the entity	Current Year: Nil	Previous Year: Nil

(iii) Information about Major Customers as Required by PARA 34

Revenue from One customers of the company's Rerailing equipment business represent ₹ 184324.45 Hundreds(Previous Year ₹ 388247.00 Hundreds)of the company's total revenue which is more than 10% of the company's total revenue.

A. Revenue Stream

The Company is engaged in the business of all and any activities relating, connected and incidental to Designing, Manufacturing, Sales and After Sales Support for Automatic Shaft Straightening Machines etc.

Particulars	Figures for the year ended	
	31-03-2026 ₹ in Hundreds	31-03-2025 ₹ in Hundreds
Sale of Products	14,08,030.94	13,95,872.15
Sale of Services	3,262.00	9,774.22
Other Operating Revenues:	5.00	39.50
- Others	-	-
- Export Exchange Gain	-	-
	14,11,297.94	14,05,685.87

B. Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by primary geographical market.

Particulars	Figures for the year ended	
	31-03-2026 ₹ in Hundreds	31-03-2025 ₹ in Hundreds
India	14,11,297.94	14,05,658.88
Other Countries	-	-
	14,11,297.94	14,05,658.88

C. Reconciliation of net sale of goods & services

Particulars	Figures for the year ended	
	31-03-2026 ₹ in Hundreds	31-03-2025 ₹ in Hundreds
Gross Sales Value	15,20,922.34	14,06,011.87
Less: Sales Returns	1,09,624.40	326.00
Less: Trade discounts, promotions & channel margins	-	-
Sale of Goods & Services (Net)	14,11,297.94	14,05,685.87



[Handwritten signature]

[Handwritten signature]



5.34 Foreign Currency Risk

The following table shows foreign currency exposures\ financial instruments at the end of the reporting period.

Particulars	Foreign Currency Exposure	
	As at 31-03-2026 in Hundreds	As at 31-03-2025 in Hundreds
Trade and Other Payables		
Trade and Other Payables	-	-
Trade & Other Receivables		
Trade Receivables	-	-

Foreign Currency Sensitivity Analysis

There is no outstanding foreign exchange exposure.

Impact of profit or loss and Equity

(₹ in Hundreds)

Particulars	31-03-2026	31-03-2025
Increase in Exchange Rate by 5%	-	-
Decrease in Exchange Rate by 5%	-	-

Equity Risk

The Company does not have equity investments .

Interest Risk

There is no material interest risk relating to the Company's financial liabilities. The Company does not have borrowings.

Credit Risk

Credit Risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due causing financial loss to the company. Credit Risk arises from Company's activities in investments and other receivables from customers. The Company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. The Company generally has set a policy of receiving 80 percent of the sale proceeds as an advance after the orders get finalized and remaining 20 percent at the time of dispatch and commissioning.

Liquidity Risk

Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves and banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Particulars	Less than a 1	1-5 years	More than 5 years	Total	Carrying Amount
As on 31st March, 2026					
Non-Derivates financial liabilities					
Trade Payable	77,631.66	-	-	-	77,631.66
	77,631.66	-	-	-	77,631.66
As on 31st March, 2025					
Non-Derivates financial liabilities					
Trade Payable	68,481.27	-	-	-	68,481.27
	68,481.27	-	-	-	68,481.27

Liquidity Risk Table

The following table detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay.

Particulars	Less Than 1 year	1 -5 years	Total	Carrying Amount
As at 31-03-2026	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds
i) Trade Payable	77,631.66	-	77,631.66	77,631.66
ii) Other Financial Liabilities	-	-	-	-
	77,631.66	-	77,631.66	77,631.66



[Handwritten signatures]

Particulars	Less Than 1 year	1-5 years	Total	Carrying Amount
As at 31-03-2025	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds	₹ in Hundreds
i) Trade Payable	68,481.27	-	68,481.27	68,481.27
ii) Other Financial Liabilities	-	-	-	-
	68,481.27	-	68,481.27	68,481.27

5.35 Capital Management

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investors, creditors and market confidence and to sustain future development and growth of its business. In order to maintain the capital structure, the Company monitors the return on capital. The Company aims to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to all its shareholders. For the purpose of the Company's capital management, capital includes Equity, mutual funds and bank deposits.



[Handwritten signature]



5.36 Additional Regulatory Information as required by Para WB Division-III of Part - I to Schedule III to the Companies Act, 2013:

- 1 The Company does not own any Immovable property at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 2 The company does not have any investment property at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 3 The company has not revalued its Property, Plant and Equipment during the current year and previous year.
- 4 The company has not granted any loans or advances in the nature of loan to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment during the current and the previous year. Accordingly, disclosures as required under this para is not applicable.
- 5 The company does not have any capital work-in-progress at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 6 The company does not have any intangible asset under development at the end of the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 7 There has been no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder during the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 8 The company has not been declared as wilful defaulter by any bank or financial institution or other lender during the current year and previous year. Accordingly, disclosures as required under this para is not applicable.
- 9 The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the current and previous year. Accordingly, disclosures as required under this para is not applicable.
- 10 There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period. Accordingly, disclosures as required under this para is not applicable.
- 11 The company does not have any subsidiary and accordingly compliance with number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017 is not applicable.



12 Analytical Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Change	Reason of Change if more than 25%
Current Ratio	Current Assets	Current Liabilities	7.35	5.78	27.16%	Due to increase in current Investment.
Debt-Equity Ratio	Total Debt	Shareholders Equity	N/A			
Debt Service Coverage Ratio	Earnings Available for debt Services	Debt Service	N/A			
Return on Equity Ratio	Net Profit After Tax less Preference Dividend	Average Shareholders Equity	27.05%	38.20%	-29.19%	Due to decrease in profit after tax
Inventory Turnover Ratio	Cost of Goods Sold (COGS)	Average Inventory	3.10	6.31	-50.94%	Due to increase in inventory.
Trade Receivables turnover Ratio	Net Credit Sales	Average Accounts Receivable	6.65	4.15	60.16%	Due to decrease in trade receivable
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	6.94	9.54	-27.22%	Due to increase in trade payable
Net Capital Turnover Ratio	Net Sales	Working Capital	0.97	1.40	-30.41%	Due to increase in current Investment
Net Profit Ratio (%)	Net profit after Tax	Net Sales	34.50%	35.48%	-2.76%	NA
Return on Capital Employed (%)	Earnings before interest and taxes	Capital Employed	36.63%	51.47%	-28.84%	Due to change in profit during the year.
Return on Investment (%)	Income Generated from Invested Funds	Average Invested Funds in Treasury Investments	-2.64%	-9.08%	-70.94%	Due to increase in loss on fair value changes and increase in Investment



[Handwritten signature]

13 No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 during the current year and previous year. Accordingly, disclosures as required under this para is not applicable.

14 (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current year and previous year with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) during the current year and previous year with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

15 There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the current year and previous year in the tax assessment under the Income Tax Act, 1961.

16 The Company is covered under Section 135 of Companies Act, 2013. Disclosures as required as follows:

Particulars	₹ in Hundreds
(i) amount required to be spent by the company during the year :	9,780.96
(ii) amount of expenditure incurred :	9,795.00
(iii) shortfall at the end of the year :	
(iv) total of previous years shortfall	
(v) reason for shortfall :	
(vi) nature of CSR activities :	
Health Care	1,000.00
Sanitation	-
Promoting Education	8,795.00
PM Relief fund	-
	9,795.00
(vii) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard :	NIL
(viii) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately :	NIL

17 The Company has not traded or invested in Crypto Currency or Virtual Currency during the current year and previous year and therefore, the disclosures as sought is not applicable.

5.37 There are no contingent liabilities as at the Balance Sheet date. There are no claims against the company not acknowledged as debts.

5.38 All amounts in the Financial statements are in Rs. hundreds, unless otherwise stated.



6 Fair value measurements hierarchy

Refer to financial instruments by category table below for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amount approximate fair value due to short maturity of these instruments.

(₹ in Hundreds)

The carrying value and financial instruments by categories as of 31st March 2026 is as follows:

Particulars	Carrying Amount	Level of Input			Total Carrying Value
		1	2	3	
Assets					
Financial Assets- At Amortised Cost					
Cash and Cash Equivalents	77,495.87	-	-	-	77,495.87
Trade Receivables	1,03,495.40	-	-	-	1,03,495.40
Other Non current- Financial Assets	3,18,631.01	-	-	-	3,18,631.01
Other Current- Financial Assets	3,575.86	-	-	-	6,900.85
Financial Assets- At FVTPL					
Investments- Current	12,84,920.80	-	12,84,920.80	-	12,84,920.80
Total	17,88,118.94	-	12,84,920.80	-	17,88,118.94
Liabilities					
Financial Liabilities- At Amortised Cost					
Trade Payables	77,631.66	-	-	-	77,631.66
Total	77,631.66	-	-	-	77,631.66

The carrying value and financial instruments by categories as of 31st March 2025 is as follows:

Particulars	Carrying Amount	Level of Input			Total Carrying Value
		1	2	3	
Assets					
Financial Assets - At Amortised Cost					
Cash and Cash Equivalents	5,50,275.19	-	-	-	5,50,275.19
Trade Receivables	3,21,176.99	-	-	-	3,21,176.99
Other Non current- Financial Assets	2,62,787.83	-	-	-	2,62,787.83
Other Current- Financial Assets	6,900.85	-	-	-	6,900.85
Financial Assets- At FVTPL					
Investments- Current	2,20,308.99	-	2,20,308.99	-	2,20,308.99
Total	13,61,449.85	-	2,20,308.99	-	13,61,449.85
Liabilities					
Financial Liabilities - At Amortised Cost					
Trade Payables	68,481.27	-	-	-	68,481.27
Total	68,481.27	-	-	-	68,481.27

There are no transfers between levels 1 and 2 during the year.

Level 1: Quoted Prices in active markets for identical assets;

Level 3: Inputs other than observable market data, are used for deriving fair value.



SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

	31-03-2026	31-03-2025
I Cash Balance		
Petty Cash	65.85	104.78
Cash- in hand	11.28	70.99
	77.13	175.77
II Bank Balances		
Balance In Current Accounts		
ICICI Bank	39,669.44	2,46,057.80
Bank of Boarda	255.30	3,04,041.61
Kotak Bank	37,494.01	-
	77,418.74	5,50,099.42
III Balance In Fixed deposits		
Non-Current portion of Fixed Deposit	3,06,377.89	2,54,954.17
	3,06,377.89	2,54,954.17
Other Non-Current financial Assets		
Loans to Employees		
Non- Current Portion		
Loan to Anand Mane	1,825.89	1,999.22
Loan to Sanjay Bhoir	2,080.66	2,253.99
Loan to Vishwajit Metkari	5,274.57	2,906.79
Loan to Virbhadr Swami	-	404.79
Loan to Navnath Sirse	201.97	168.85
Loan to Pranav Datar	1,480.48	-
Loan to Karan Shinde	303.57	-
Loan to Raju Rathore	466.92	-
Loan to Mithun Pawar	419.07	-
	12,053.12	7,733.66
IV Loans And Advances		
Other Advances		
Staff Loans		
Advances	40.00	38.44
Loan To Nagaraj Rathod	300.00	400.00
Loan to Mithun Pawar	-	150.00
Loan to Raju Rathod	350.00	450.00
Loan to Virbhadr Swami	-	50.00
Loan to navnath Sirse	300.00	-
	990.00	1,088.44
V Other Current Assets		
Prepaid Expenses		
Prepaid Insurance	1,746.47	1,731.40
Prepaid Internet Expenses	-	72.16
Prepaid Membership & subscription	853.47	746.07
Advance for Expense	(606.77)	(128.53)
Prepaid Advertisement	-	762.45
Prepaid Staff Cost	206.89	-
Anand Mane	1,245.90	1,596.91
Vishwajit Metkari	5,446.42	4,157.68
Virbhadr Swami	-	103.38
Navnath Sirse	82.72	33.23
Sanjay Bhoir	1,514.53	1,782.04
Pranav Datar	549.32	-

SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

	31-03-2026	31-03-2025
Karan Shinde	60.24	-
Raju Rathore	101.01	-
Mithun Pawar	84.80	-
	<u>11,285.00</u>	<u>10,856.79</u>



[Handwritten signature]



SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

31-03-2026

31-03-2025

VI Trade payables

ABG Industrial Products	4.63	-
A.M. Consultancy	50.00	-
Amogh Traders	-	36.54
Anirudh Mohta	3240.00	3240.00
APS Engineering	-	67.10
Arch Electrical Associates	3.85	109.62
Belgaum Sales Corporation	78.00	36.00
Bemco Hydraulics Ltd	0.02	-
B L Corporation	1223.76	-
Brisk Electronics Pvt Ltd KA	50.96	444.57
Clareo Engineering	231.40	-
Cubix Automation Pvt Ltd	-	15614.71
Cubix Automation Pvt Ltd-KA	22468.36	808.87
Dezerv Investment P. Ltd	119.23	-
Elegant Sales And Services	770.35	482.03
ESA Software & Automation India P. Ltd	0.00	1117.53
Evitras Electrical Distributors Pvt Ltd	0.00	451.59
Festo India Pvt Ltd -TN	397.92	0.00
Fluro Engineering Pvt. Ltd.	-	707.52
Gajraj Industries	-	1130.56
Golden Rule Services	820.30	589.02
Greasoil Engineering Solutions	-	384.09
ICICI Credit Card 3002 NK 8296	-	578.04
ICICI Credit Card 6006 VM 8401	775.41	479.32
ICICI Credit Card 7004 AM 8404	452.72	11.51
ICICI Credit Card 8002 DK 8406	450.14	37.65
J.B.Enterprises	625.70	-
Jeeva Cafe(Kanchan J Prathamashetti)	-	197.80
Kabelschlepp India Pvt Ltd	-	96.35
Lic	233.78	0.00
Maxtech Enterprises	159.72	-
Mayur Springs	86.91	-
Mrugesh Laser Engravers	16.94	21.19
Mukund Kini	100.00	-
Neha Media	-	71.75
OM Mess	294.80	0.00
Onkar Engineering	1346.55	3267.32
Parvati Traders	243.19	89.02
Pegasys Systems Pvt Ltd	-	330.40
Phoenix Automotive & Industrial Sol.	3704.00	-
Pinnacle Industrial Controls Pvt Ltd	-	261.96
Precision Enterprises	550.89	696.73
Raditron Mechatron Pvt Ltd	4119.55	3251.84
Raikaer Consultancy	-	200.00
Raj Deep Automation Pvt Ltd	2460.45	-
Ranadey Professional Services	9.74	-
Ranadey Professional Services P Ltd	55.17	-
R.J Shah & Co.	185.85	148.68
Sada Vijay Engineering Works	156.00	0.00
SGK Enterprises	251.96	29.44
Shardha Engineering Works	8612.30	3538.41
Shree Ashtavinayaka Logistics Solutions	3026.70	1348.48
Shree Sai Electricals	1539.17	393.95



SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

31-03-2026

31-03-2025

Shree Sai Management Services	75.60	37.80
SHRI BALAJI HARDWARE	279.22	91.64
Shripal Shah	144.50	-
Shubhada Enterprises	198.95	-
Sica India	131.28	70.86
S.K Engineering Works	313.88	-
SMC Corporation (India) Pvt. Ltd TN	2135.21	3753.77
Steel O Fab Engineers	2624.89	1138.22
Suman Industries	7343.04	7931.31
Suyash Hydropneumatics	-	7.87
Tej Priya Automatiom and Services	-	764.94
Unique Enterprises	-	17.61
Vinayak Stationery Mart-New	61.09	-
Vishal Industries	5321.51	13367.15
V. Parameshwar	86.06	413.92
XDM Printing Solutions LLP	-	8.31
XXX S.K Engineering Works (Old GST)	-	608.29
	77631.66	68481.27
	77631.66	68481.27

Provision

Provision for gratuity	-	23319.41
Provision for Product warranty	10509.70	-
Provision for Leave Encashment	85.84	-
	10595.54	23319.41

Other Current Liabilities

Liability for Expenses

ESIC	25.12	21.81
EPF	717.50	725.00
Full & Final Settlement Pending	-	-
Professional Tax Payable	24.00	24.00
Audit Fees Payable	3,150.00	3,000.00
Mr. Nitish Kati	-	244.00
Provision for Bonus	7,872.97	-
Provision for Dezerv Exps	604.82	-
Interest Payable to MSME	1,338.02	-
	13,732.43	4,014.81

Statutory liabilities payables

GST Payable	86,509.63	37,592.49
Income Tax Payable	-	-
TDS Payable	1,059.94	590.86
	87,569.57	38,183.35

VII Taxes Paid

Tds Receivable F.Y.2022-23	assets	228.80	228.80
TDS Receivable(Not Available in 26AS) FY 2024-25	assets	-	370.25
TDS Receivable(Not Available in 26AS) FY 2025-26		777.07	-
TDS Receivable F.Y.2024-25	assets	30.15	3,461.69
TDS Receivable F.Y.2025-26	assets	2,861.75	-
TCS Receivable FY 2024-25	assets	3.72	3.72
Self Assessment Tax Paid		2,109.63	-



SUB-SCHEDULES TO BALANCE SHEET

(₹ in Hundreds)

	31-03-2026	31-03-2025
Advance Income Tax F Y 2023-24	-	-
Advance Income Tax F Y 2024-25	-	1,60,000
Advance Income Tax F Y 2025-26	1,50,000	
Income Tax Provision fy 24-25	-	(1,82,140)
Income Tax Provision fy 25-26	(1,76,124.94)	-
	(20,113.83)	(18,075.27)



SUB-SCHEDULES TO PROFIT & LOSS STATEMENT

(₹ in Hundreds)

	31-Mar-26	31-Mar-25
I(A) Sale of Products		
Sales - Products	14,08,030.94	13,95,872.16
	14,08,030.94	13,95,872.16
I(B) Sale of Services		
Servicing charges received	3,262.00	9,774.22
	3,262.00	9,774.22
I(C) Other operating revenue		
Freight Collected	5.00	39.50
	5.00	39.50
II OTHER INCOME		
Interest On Fixed deposit	24,761.95	24,176.97
Interest on Income Tax Refund	-	760.40
Profit/Loss on sale of Current Investment	25,322.14	16,573.60
	50,084.09	41,510.97
<u>Misc receipts</u>		
Miscellaneous Receipts	0.51	-
S.CR CREDIT BALANCE WRITTEN BACK	-	-
Discount & Rebate	60.90	37.09
	61.41	37.09
<u>Interest on Employee Loan carried at amortised cost</u>		
Anand Mane	326.67	351.02
Sanjay Bhoir	326.67	105.79
Vishwajit Metkari	719.57	214.53
Virbhadr Swami	-	21.61
Navnath Sirse	27.48	9.02
Pranav Datar	90.83	-
Raju Rathore	77.57	-
Karan Shinde	47.94	-
Mithun Pawar	13.44	-
	1,630.16	701.97
III RAW MATERIAL PURCHASED		
Raw Material	5,23,790.40	5,30,609.07
	5,23,790.40	5,30,609.07
IV SALARIES,WAGESBONUS,GRATUITY ETC.		
Salaries	64,371.39	55,962.21
Director Remuneration	-	-
Perks to Executives - Medical	3,180.87	2,749.63
House Rent Allowance	18,178.19	15,712.88
Other Allowances	4,544.57	3,928.21



[Handwritten signature]

SUB-SCHEDULES TO PROFIT & LOSS STATEMENT

(₹ in Hundreds)

	31-Mar-26	31-Mar-25
Prepaid Staff cost-Ind AS Adjustment		
Anand Mane	254.88	254.88
Sanjay Bhoir	231.47	69.76
Vishwajit Metkari	498.58	150.05
Virbhadr Swami	-	13.44
Navnath Sirse	42.80	6.93
Pranav Datar	61.04	-
Mithun Pawar	9.57	-
Karan Shinde	34.13	-
Raju Rathore	59.64	-
Leave Encashment	1,467.36	-
Leave Travel Allowance	3,686.63	2,912.25
Incentive to Staff	14,753.29	5,021.78
Gratuity	5,316.30	25,459.30
Salary payable	-	(5.78)
Bonus	14,567.65	11,504.18
	1,31,258.36	1,23,739.73
V CONTRIBUTION TO PF & OTHER FUNDS		
Contribution to PF & FPS	4,468.17	3,949.95
Add/Less: Classified under OCI	-	-
	4,468.17	3,949.95
VI STAFF WELFARE EXPENSE		
Contribution to ESI	270.10	188.53
Contribution to Welfare Fund	-	2,663.25
Staff Welfare Expenses(Emp Other Cost)	4,966.54	1,749.41
Employee Insurance	2,390.32	1,551.98
Company PT Tax	50.00	25.46
Staff Training & education	200.00	200.00
Future Service Gratuity Exps	198.12	-
	8,075.08	6,378.63
VII INTEREST TO OTHERS		
Tax Interest / TDS	93.38	43.01
Interest on Income Tax	2,184.27	1,309.56
Interest to MSME	1,338.02	-
Interest on CC A/C	37.05	-
Late Fee on TDS	-	304.00
	3,652.72	1,656.57
VIII OTHER BORROWING COST		
Bank Guarantee & Processing Charges	529.29	6.23
Bank charges	29.42	43.37
	558.72	49.59
IX POWER & FUEL		
Electricity Expenses	3,000.00	-
Fuel Chares	405.97	844.91
Lease Rental for DG Set	-	-
	3,405.97	844.91
X MANUFACTURING EXPENSES		
Labour Charges	100.00	861.00
	100.00	861.00
XI FREIGHT & TRANSPORTATION		
Clearing and Forwarding Charges	-	-
Custom Duty Paid	-	-
Transport Charges (Small)	663.37	-
Packing & Forwarding Charges	13,682.19	7,822.78
Testing Charges	-	97.00
Transportation Charges	4,240.98	6,843.24
	18,586.55	14,763.01
XII INSURANCE		
Insurance Charges	255.47	380.85
	255.47	380.85
XIII RENT & WATER		
Rent	12,285.00	19,545.41



SUB-SCHEDULES TO PROFIT & LOSS STATEMENT

(₹ in Hundreds)

31-Mar-26

31-Mar-25

XX MISCELLANEOUS EXPENSES

AMC Charges	-	535.07
Computer Expenses	21.18	50.07
Bad Debts	676.61	17.72
Certification Fees	8.25	950.00
Consultancy Charges	400.00	150.00
Demat Other Charges	84.39	-
MISC Expenses	56.87	-
General Expenses	38.11	141.79
GST Expenses	2.78	4.52
Hotel, Boarding & Lodging Charges	2,549.01	-
Legal Fees	886.01	-
Membership & Subscription expenses	1,660.53	710.64
Loading and Unloading Charges	130.00	339.00
Office and Administrative Expenses	161.12	797.15
Repairs and Maintenance	212.81	755.10
Penalty On PT	20.00	-
Security & Service Charges	3,135.69	748.50
Legal & Stamps	16.00	96.20
Processing Charges	18.99	14.07
Stamp Duty & Registration	6,452.71	0.01
Demat Account Handling Charges	262.50	-
House Keeping Exps	113.69	-
Housekeeping Labour Charges	7,675.48	4,082.80
Other Exps	78.57	337.11
Other Material Exps	747.55	258.02
Statutory Fees	1,305.00	-
Reimbursement of Exps	1,179.87	-
Stricker on STG Machines	-	31.80
Tea & Coffee Expenses	29.90	258.08
Lapsed ITC - GST Exps	4.49	61.54
Provision for Product Warranty	10,509.70	-
Corporate Social Responsibility (CSR)	9,795.00	-
Medical Expenses	-	14.04
Round Off	0.29	1.53
Preliminary Expenses Written Off	-	-
	48,233.11	10,354.76



[Handwritten signature]